



Interim report

January – September 2006

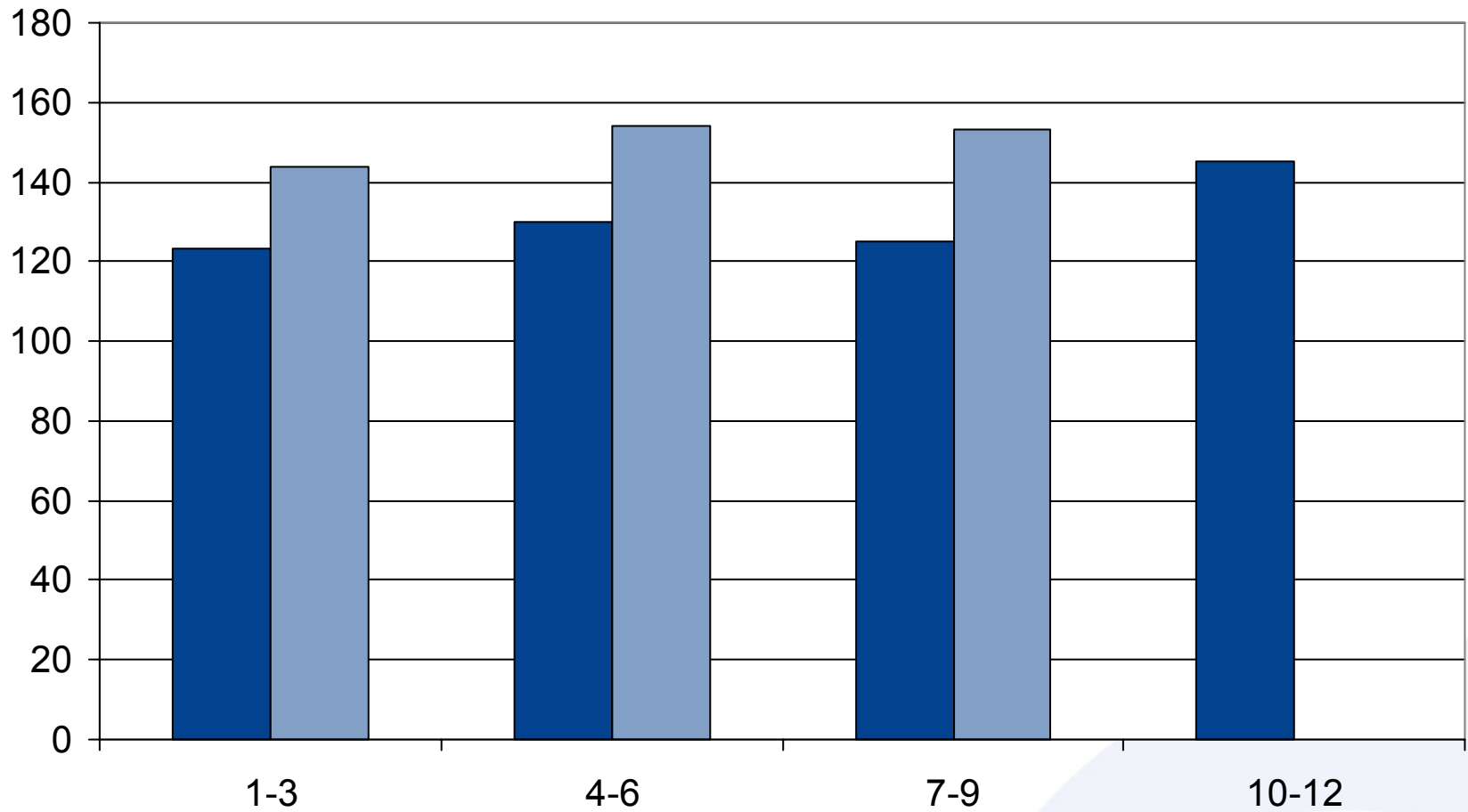
Financial targets and performance

	2002	2003	2004	2005	1-9/05	1-9/06	Target on average
Profitability	FAS	FAS	IFRS	IFRS			
PBT, EUR million	18.1	35.8	30.9	38.6	26.9	34.1	≥ 20.0
ROI, %	14.5	27.7	21.4	25.8	24.4	28.1	
Earnings							
EPS, EUR *)	0.225	0.45	0.335	0.45	0.32	0.38	≥ 15.0
EPS, annual growth, %	-30.8	100.0		26.8	21.0	18.8	
Balance sheet							
Gearing, %	-5.6	-40.7	-37.4	-36.1	-23.6	-22.3	< 30.0
Dividend Policy							
Dividend, EUR *)	0.15	0.375	0.30	0.325			≥ 50.0
Pay-out ratio, %	66.7	83.3	84.5	72.2			

*) share split

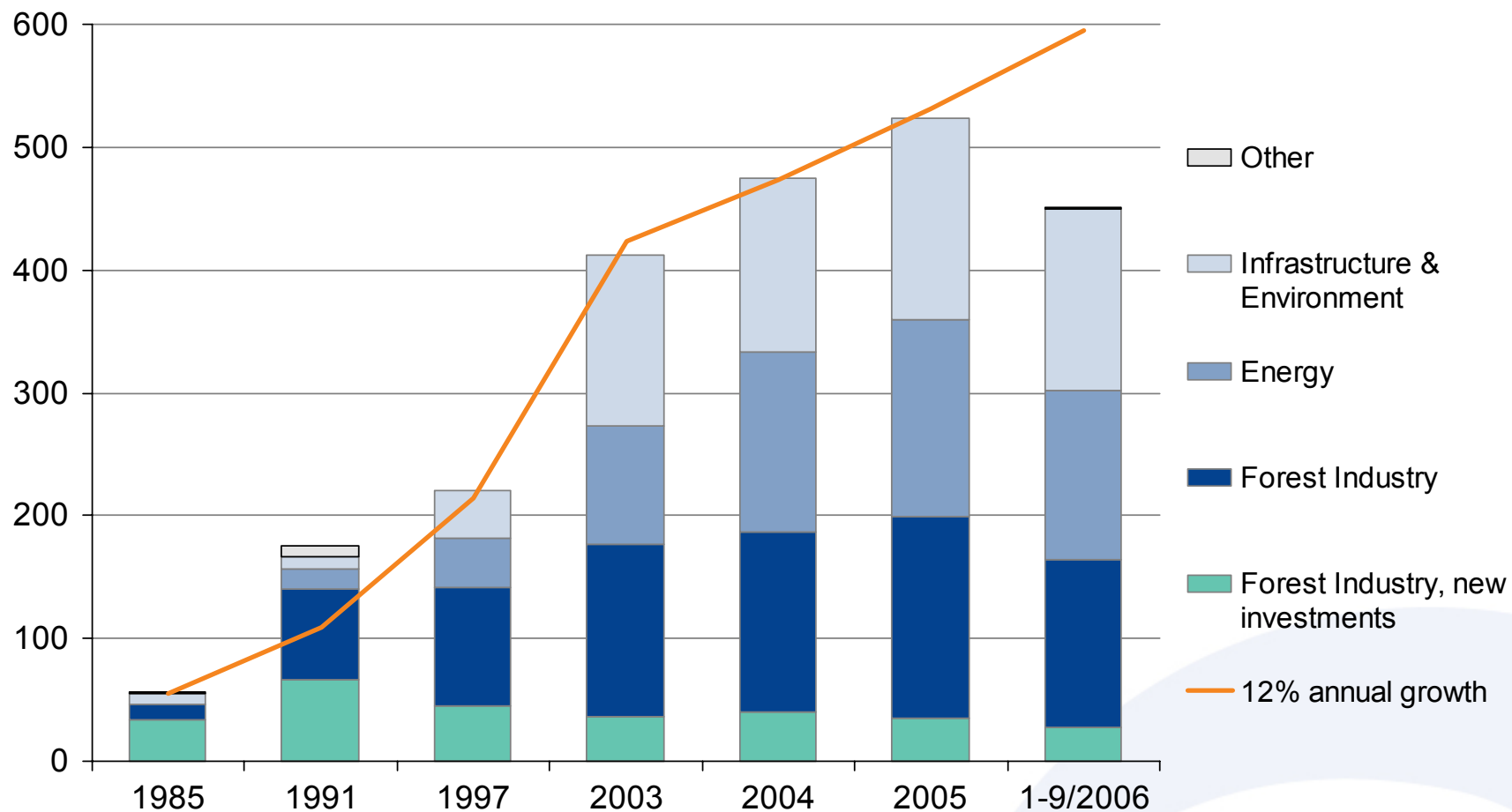
Net sales

EUR million



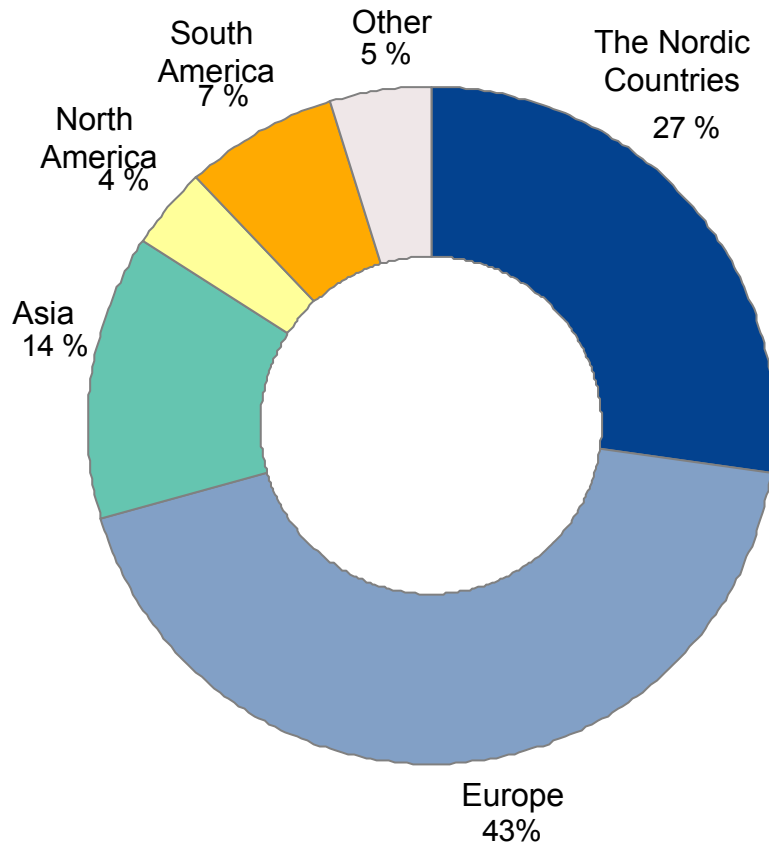
Net sales

EUR million

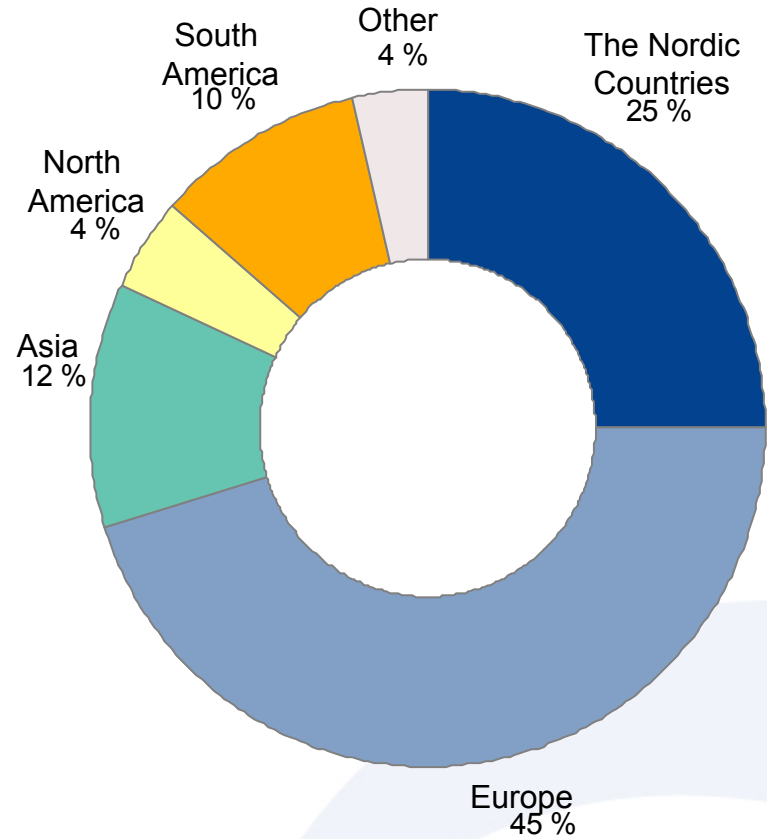


Net sales by market area

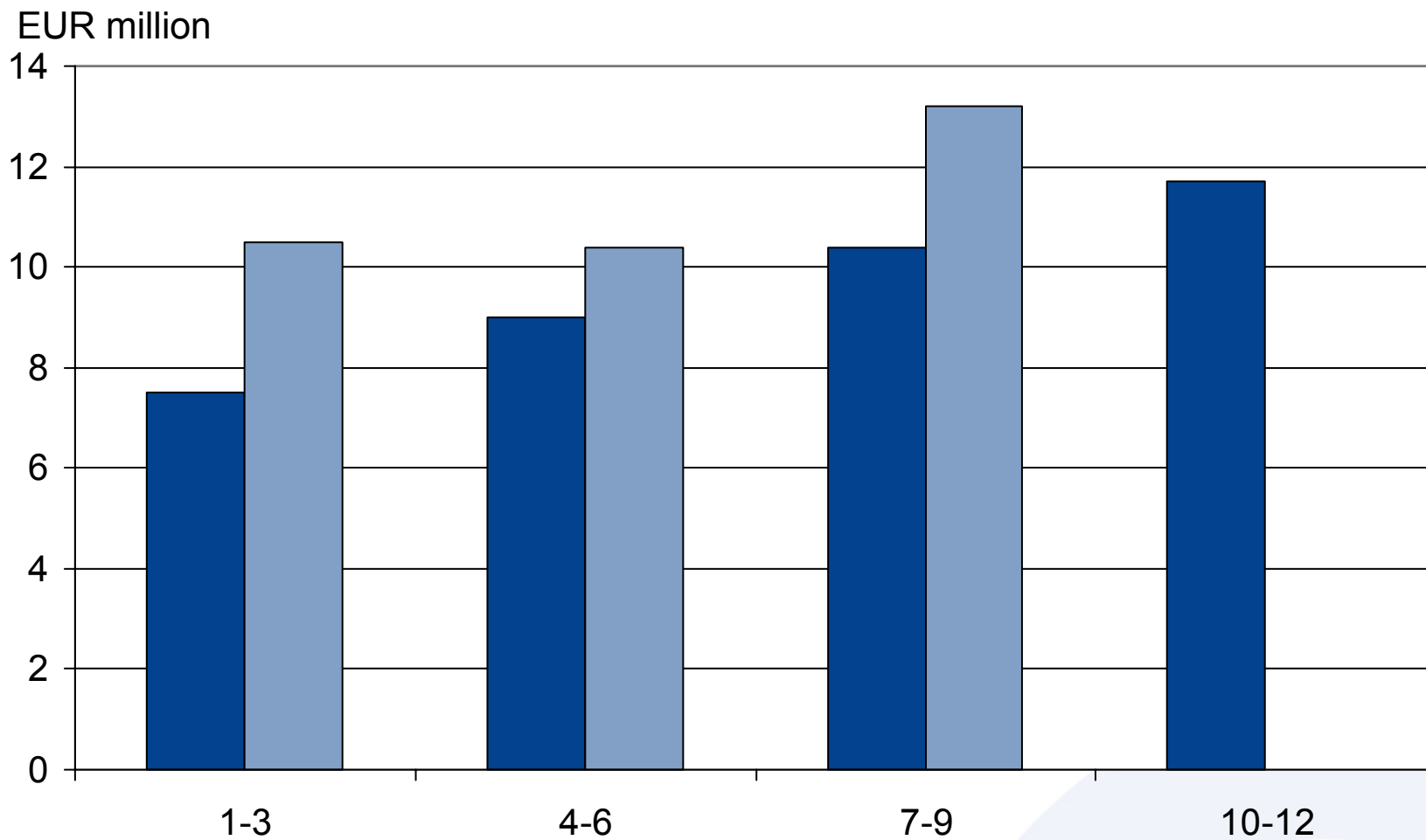
1-9/2005
EUR 378.3 million



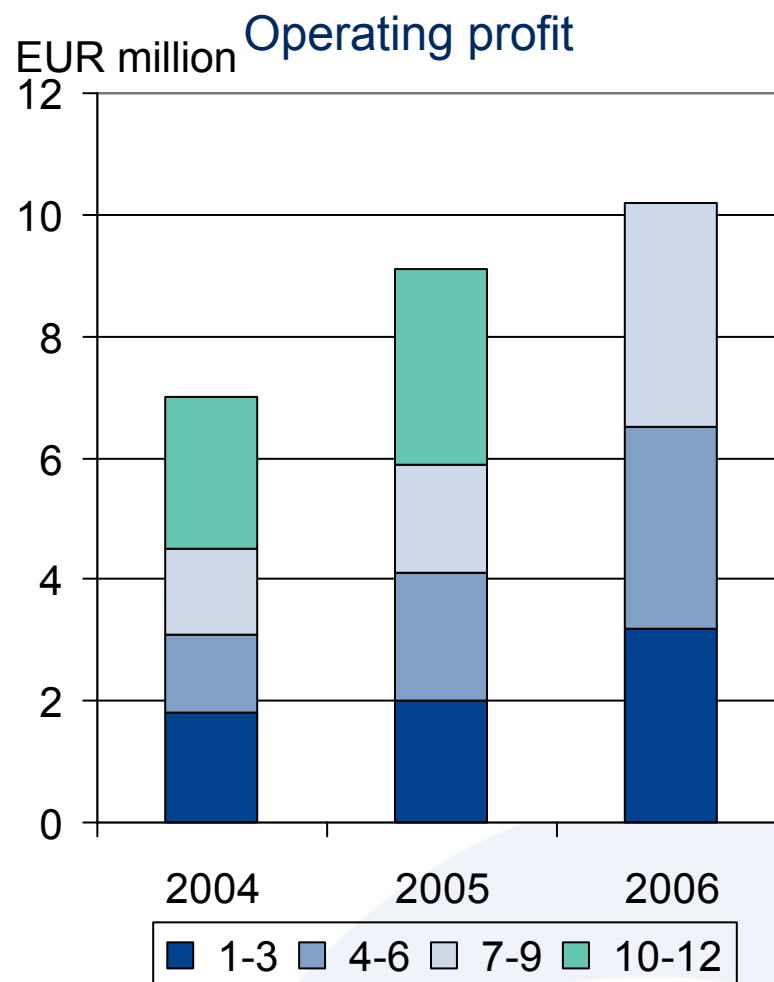
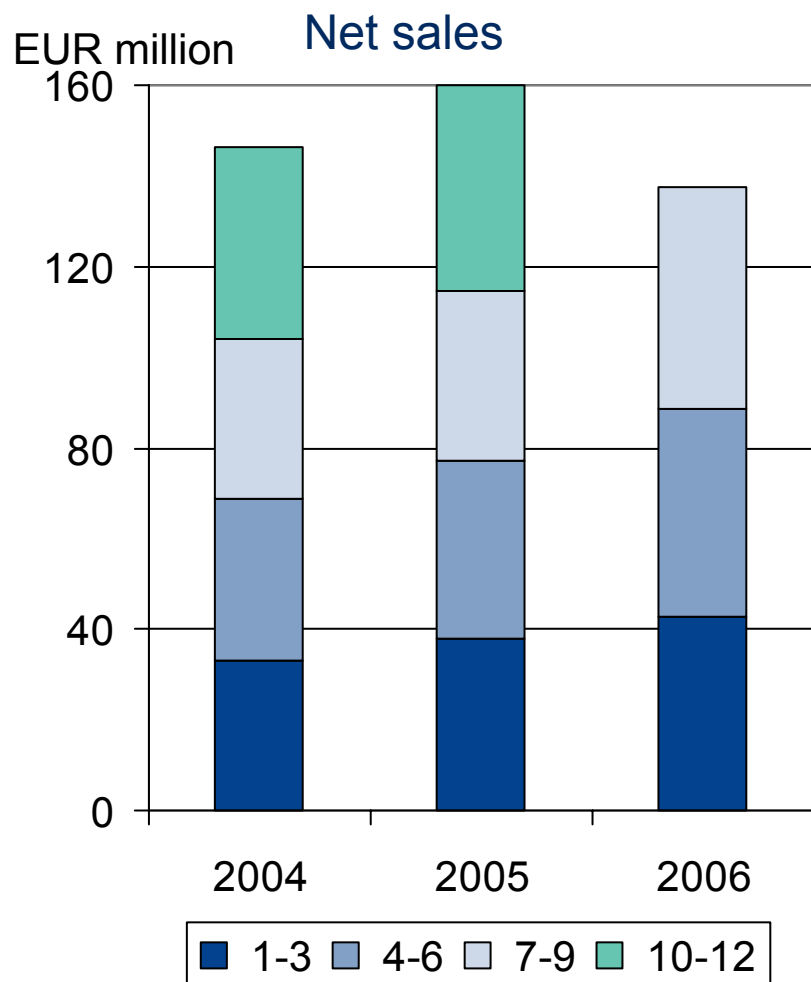
1-9/2006
EUR 450.9 million



Profit before taxes

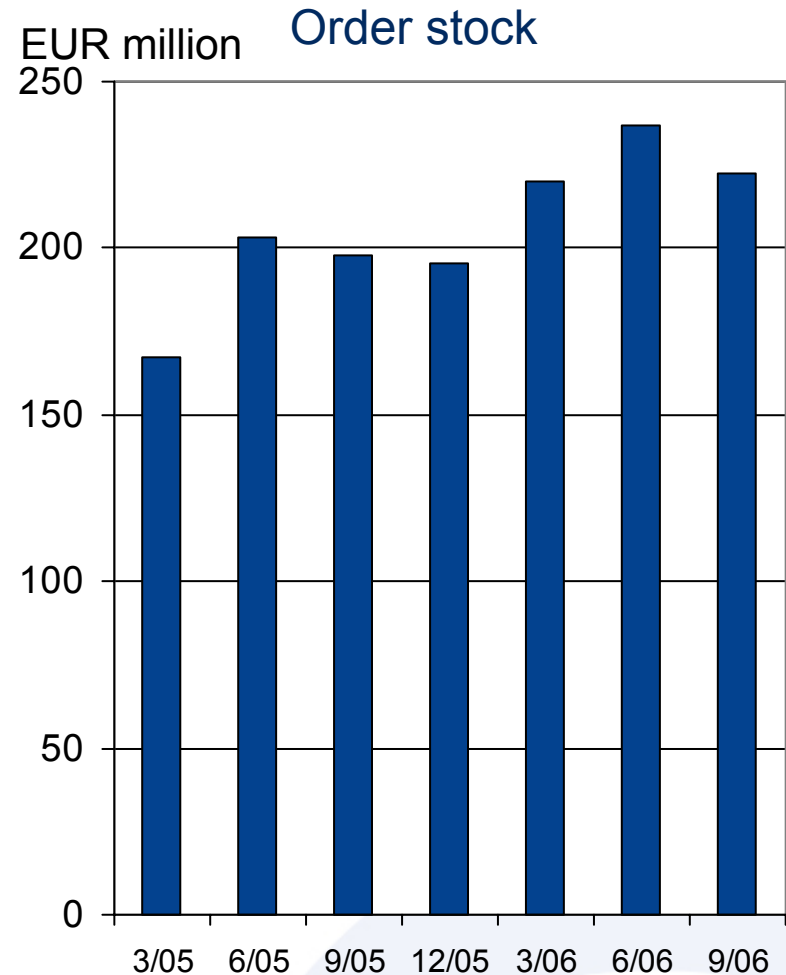


Energy

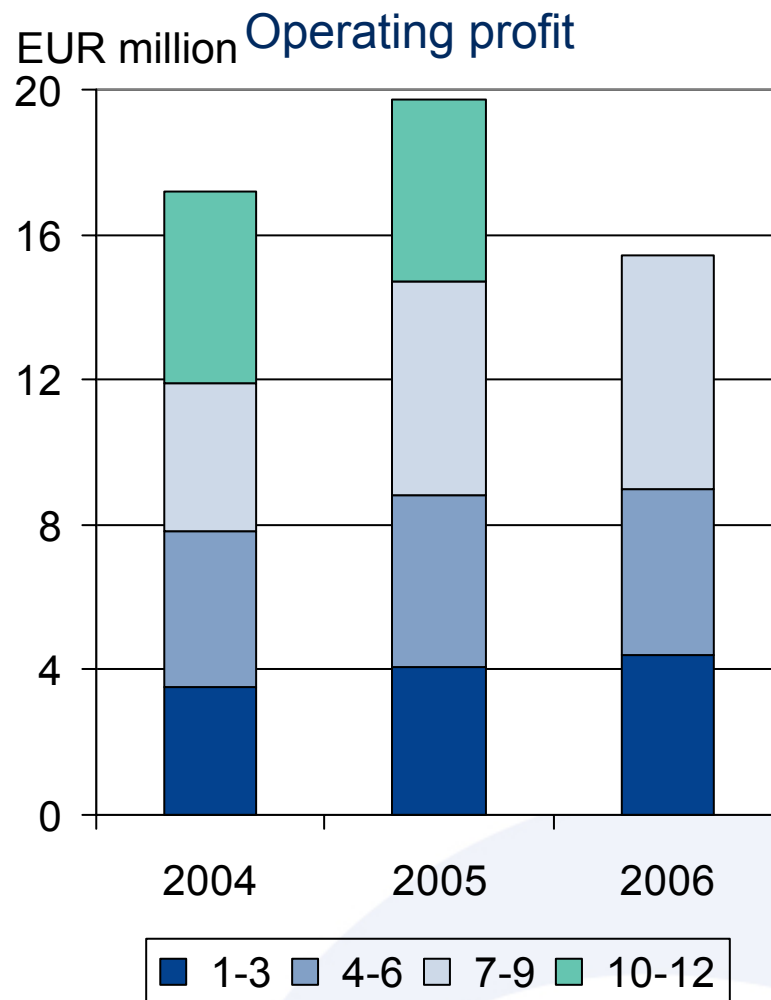
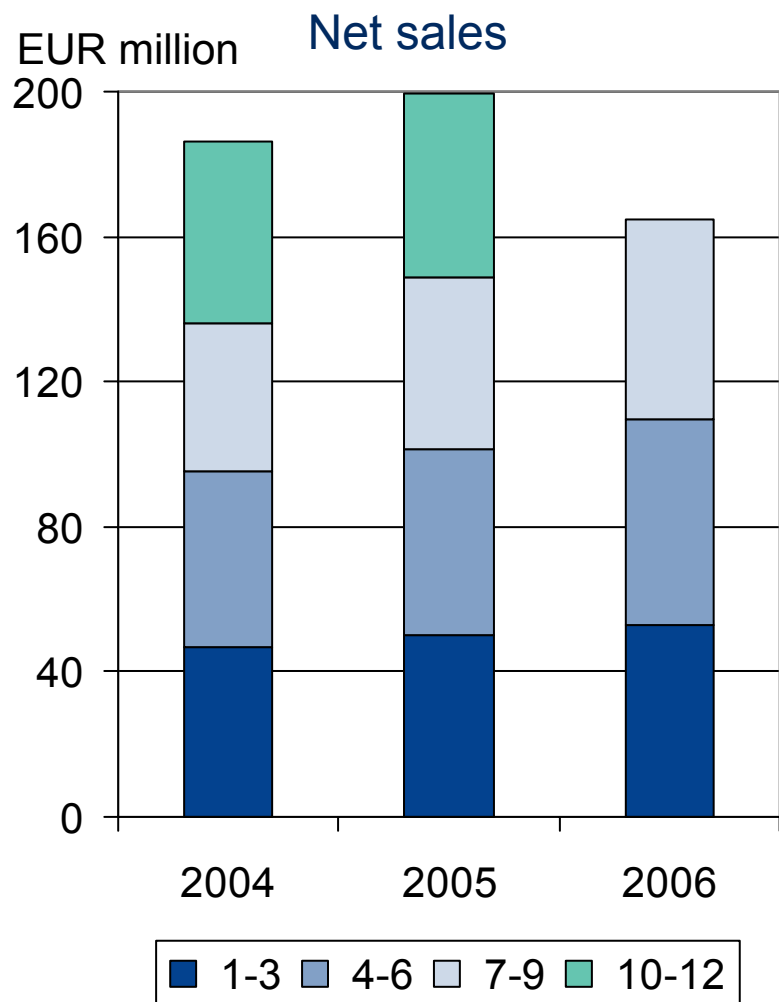


Energy - highlights

- Profitability and market share improvement
- Acquisition of an international oil and gas company
- Order stock is good and was EUR 222.6 million
- New orders
 - Verbund's hydro power project in Austria EUR 13 million
 - EGL Group's power plant engineering in Italy EUR 7.3 million
 - SouthEast Asia Energy's hydropower plant in Laos EUR 8.9 million
 - Hochtief Glendoe Joint Venture's hydropower plant in the UK EUR 5 million
 - Qatar Petroleum's sea water cooling project in Abu Dhabi EUR 17 million

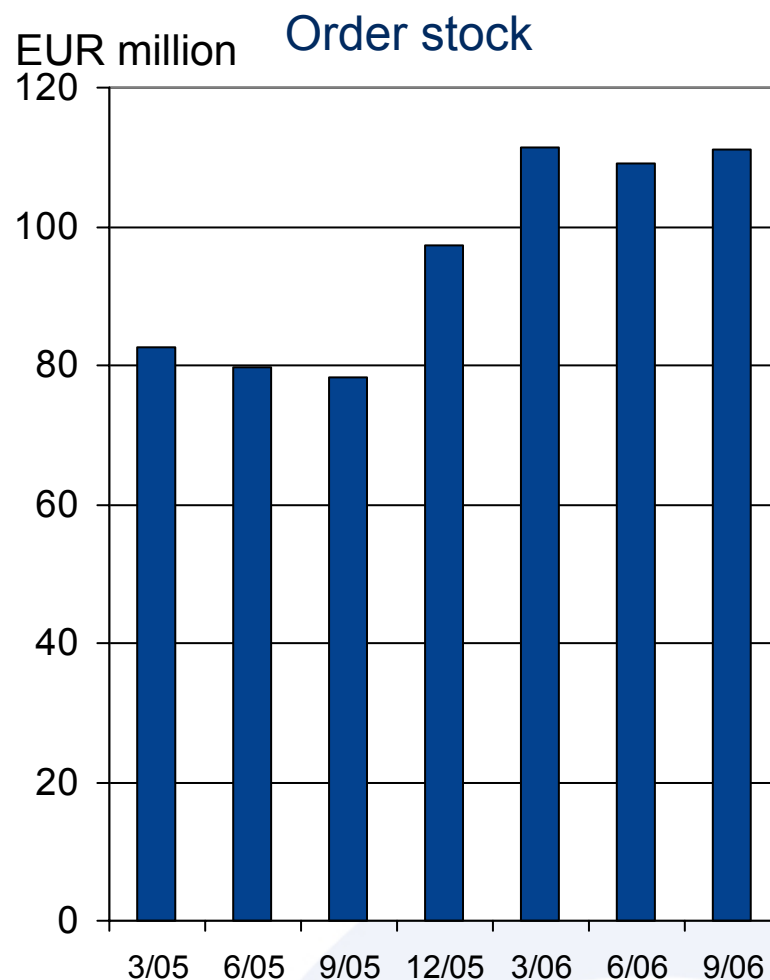


Forest Industry

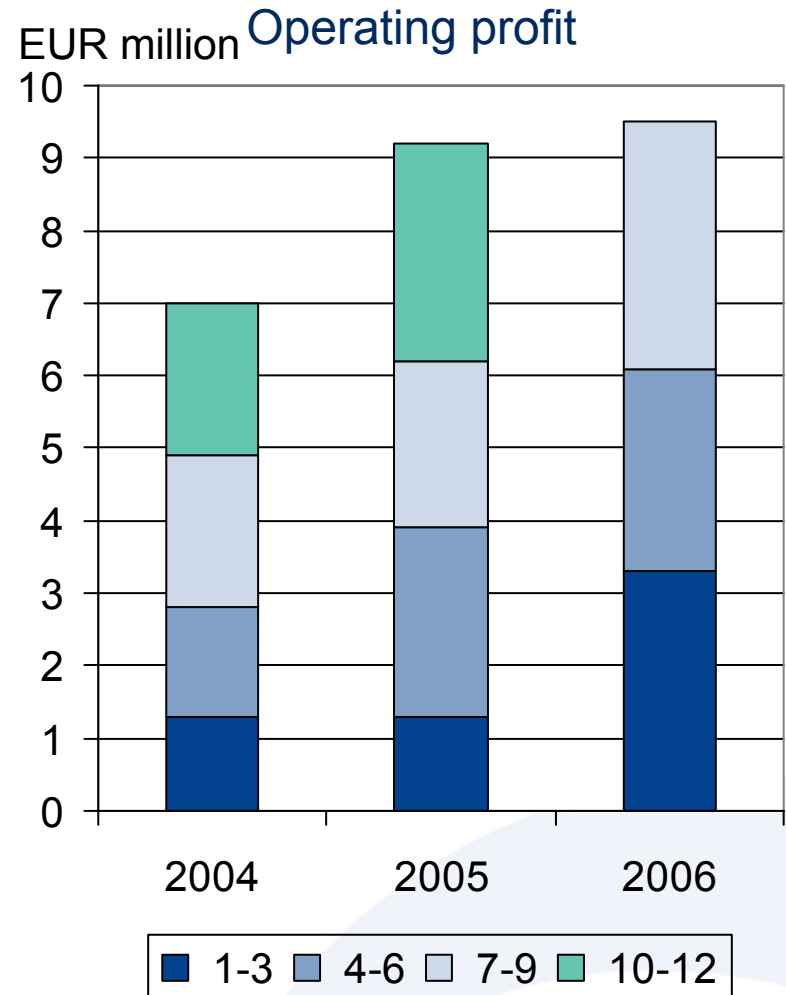
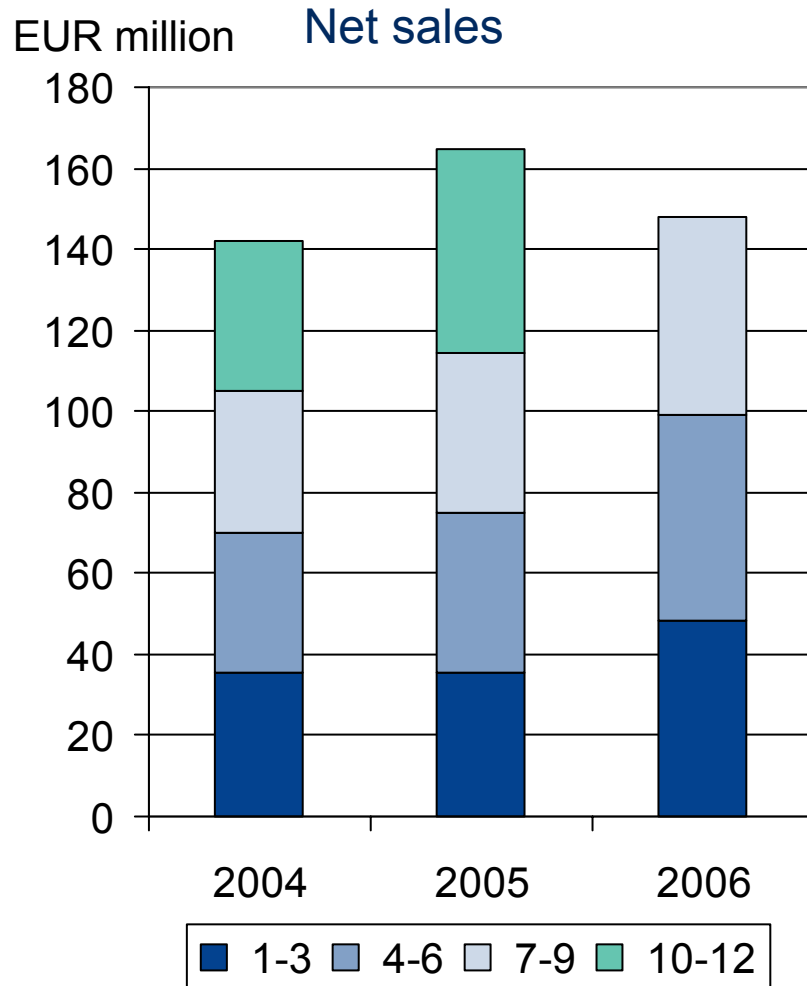


Forest Industry – highlights

- Good development of activities despite pulp & paper market situation
- Strengthening of position in China by JV
- Bolt-on acquisition of two structural engineering companies
- Order stock remained stable and was EUR 111.0 million
- New orders
 - Solvay’s hydrogen peroxide plant in Belgium
 - UPM- Kymmene’s Kymi pulp mill rebuild in Finland EUR 10 million
 - Klabin’s board machine and Aracruz pulp mill projects in Brazil EUR 20 million

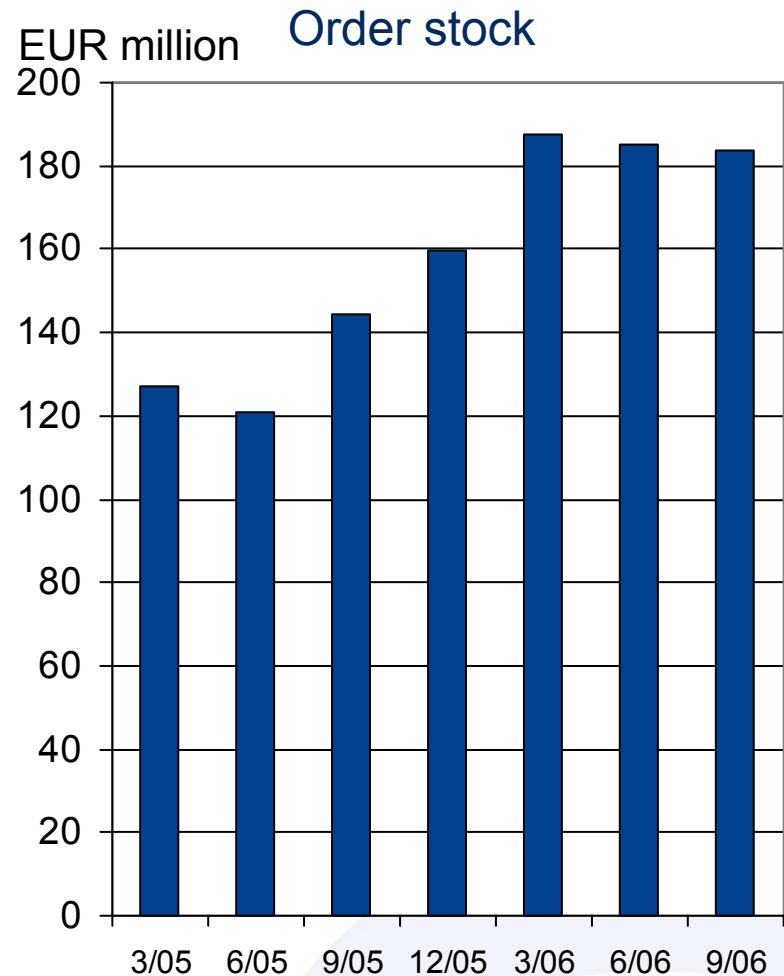


Infrastructure & Environment

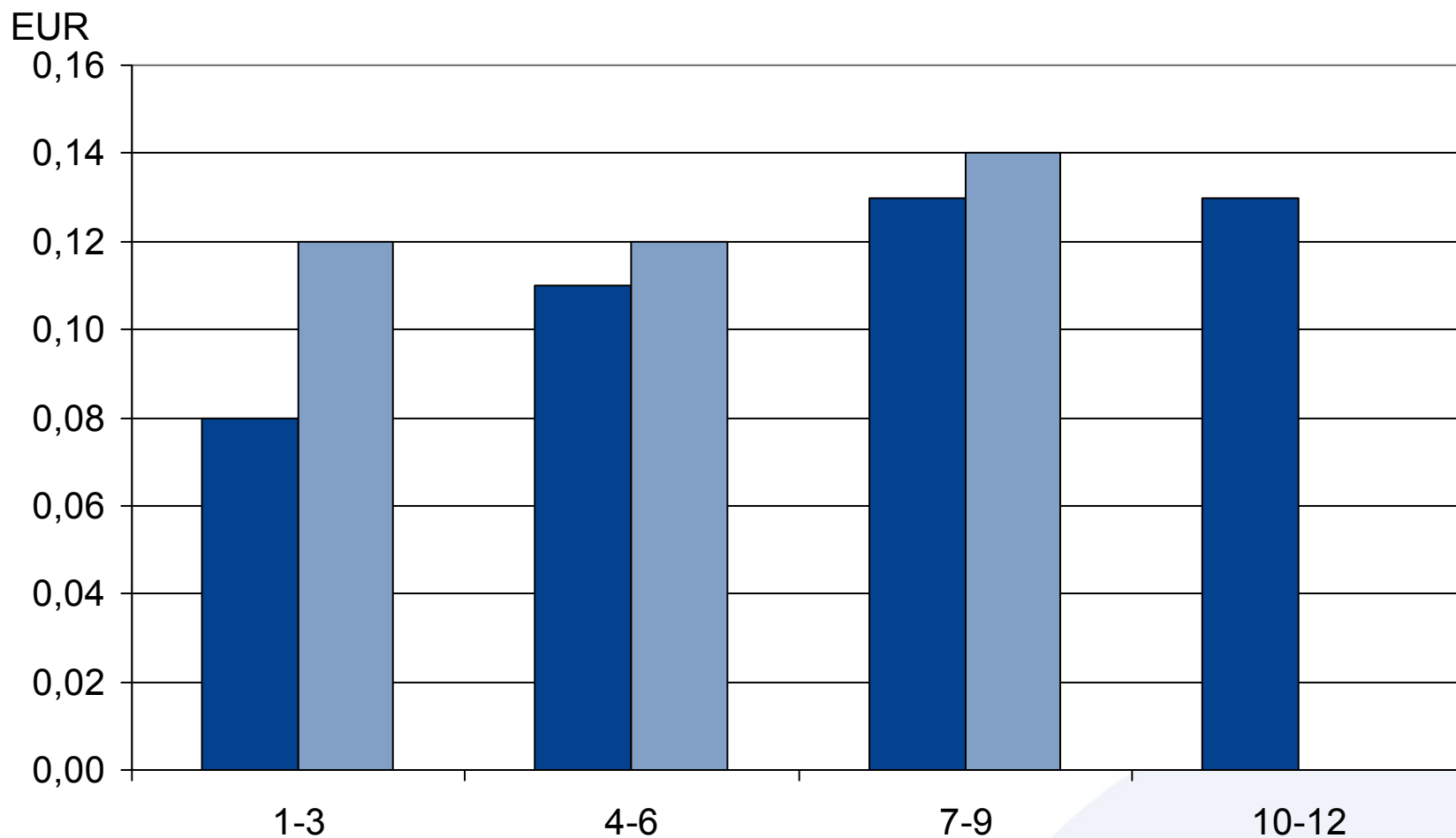


Infrastructure & Environment – highlights

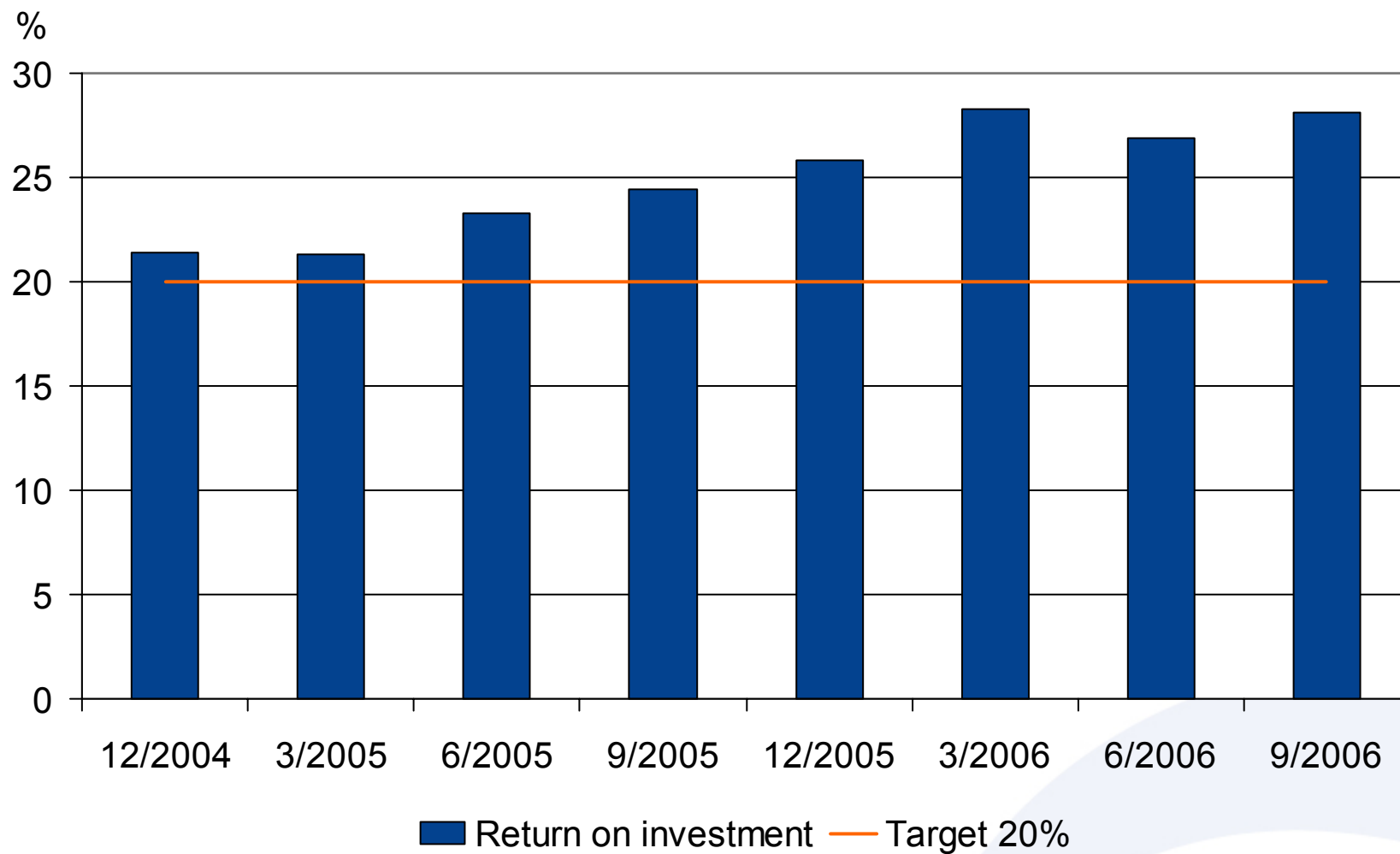
- Good financial performance
- Bolt-on acquisition of geotechnical engineering company in Finland
- Order stock is good and was EUR 183.7 million
- New projects
 - Metro de Maracaibo's light rail transport system in Venezuela EUR 13.1 million
 - Zhengzhou-Xian Passenger Dedicated Line's high-speed railway construction supervision in China EUR 2.6 million
 - C.A. Metro de Valencia's light rail system in Venezuela EUR 12.6 million



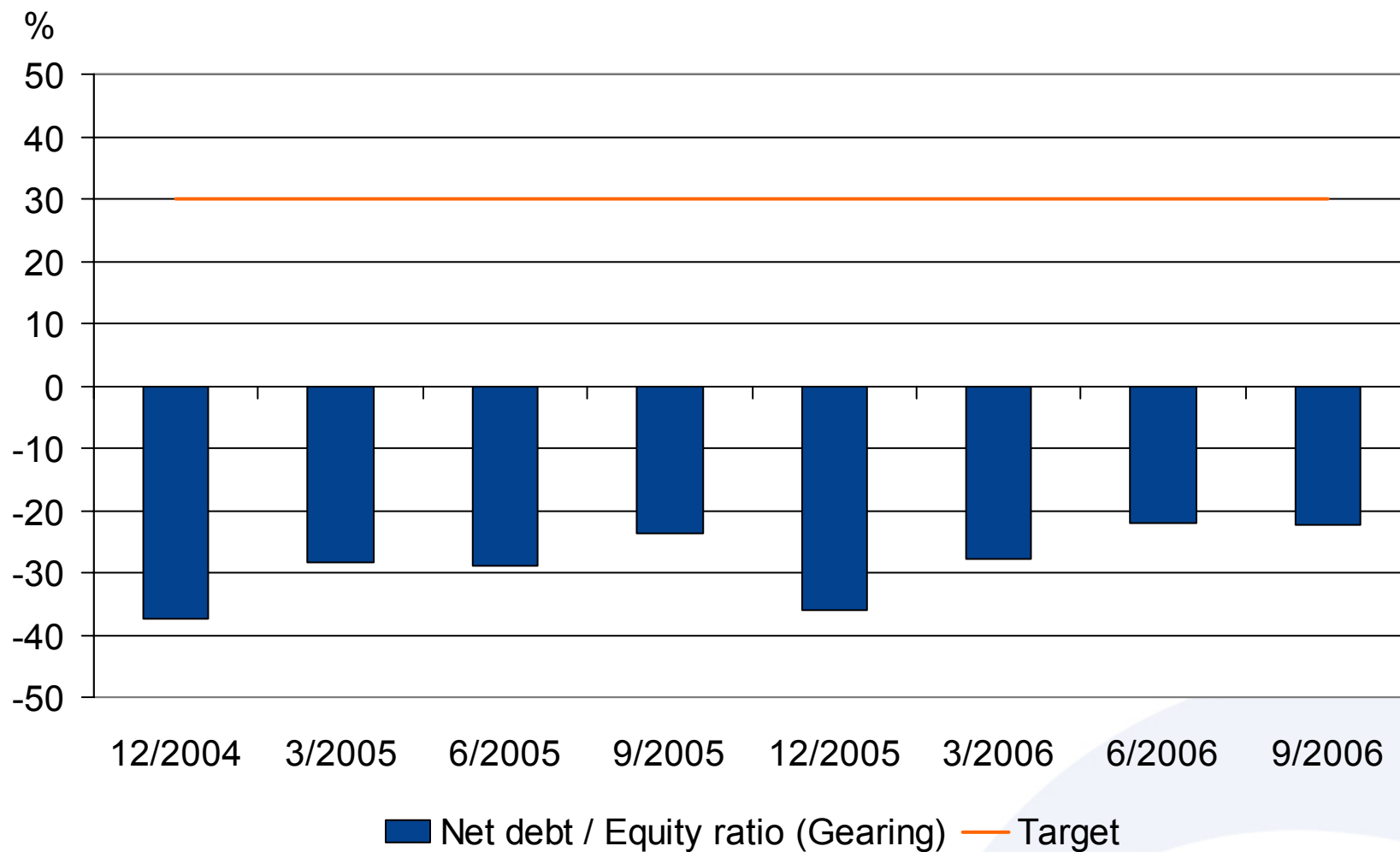
Earnings per share



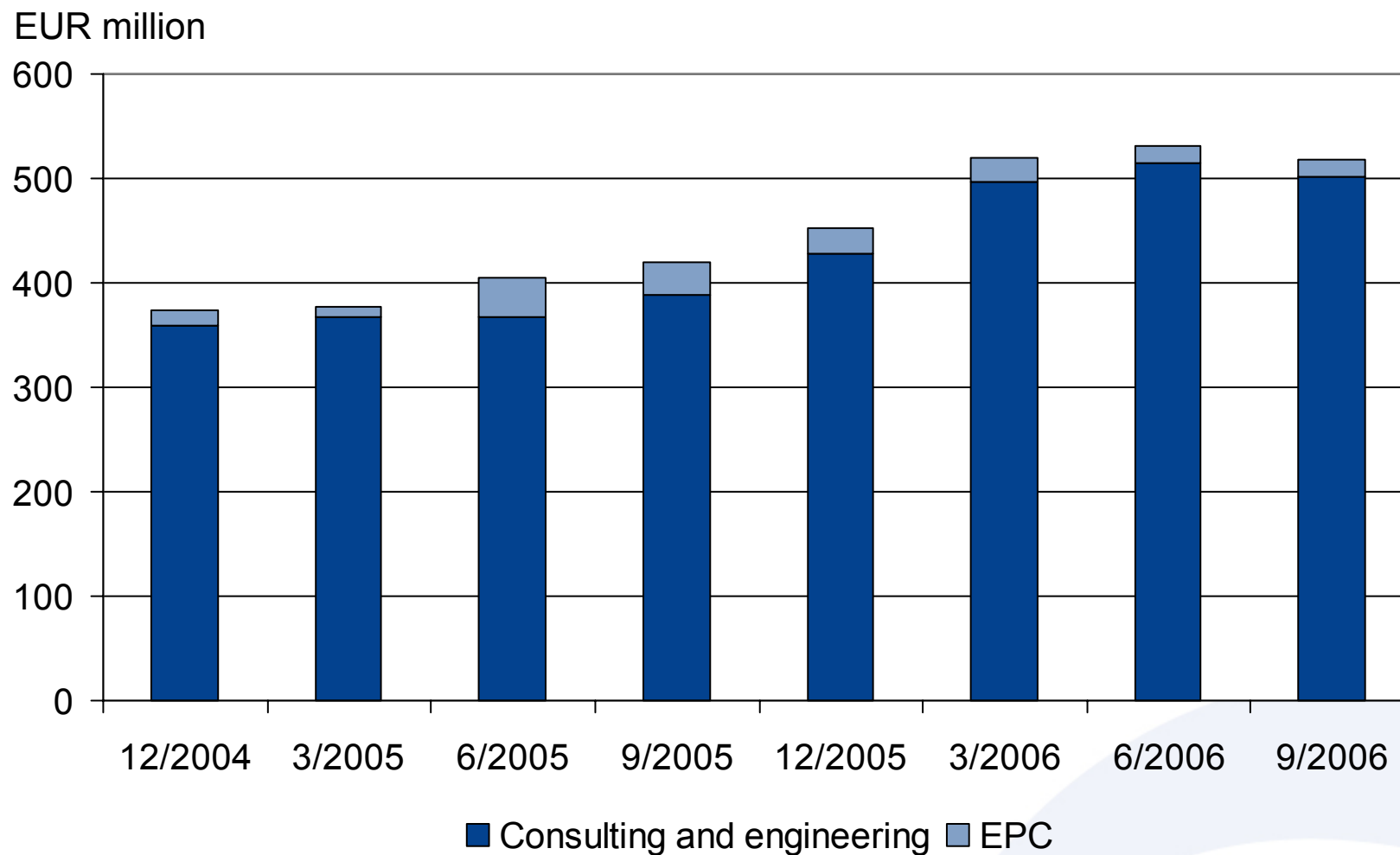
Return on investment



Net debt / Equity ratio (Gearing)

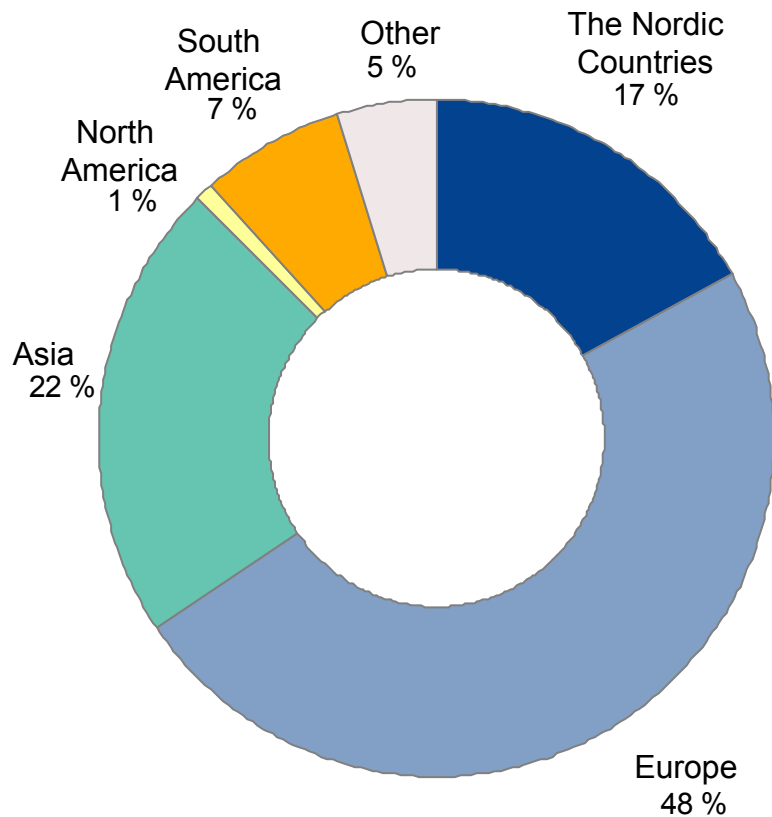


Order stock

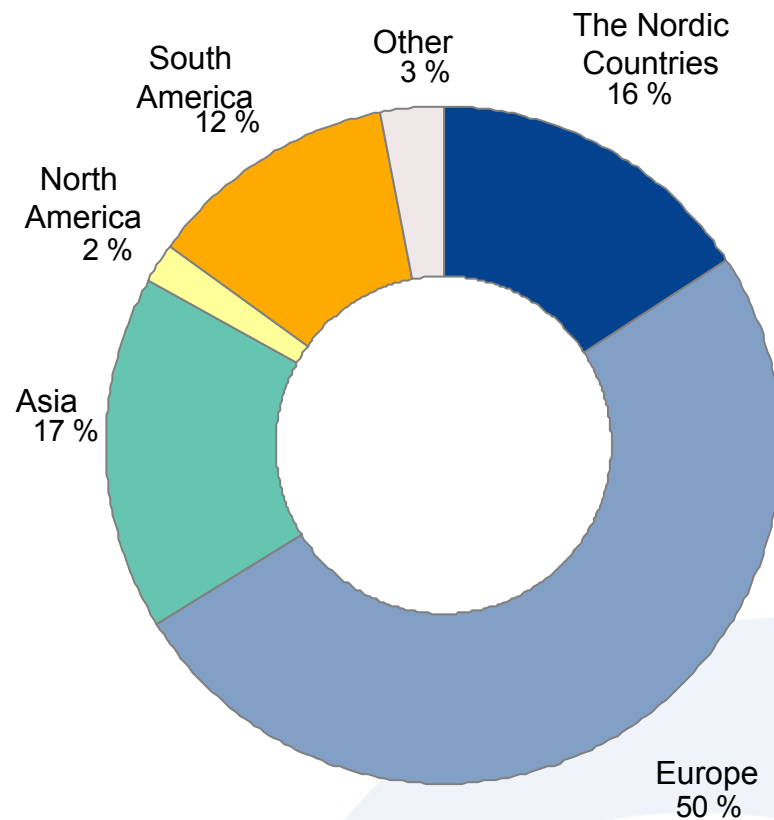


Order stock by market area

9/2005
EUR 420.3 million

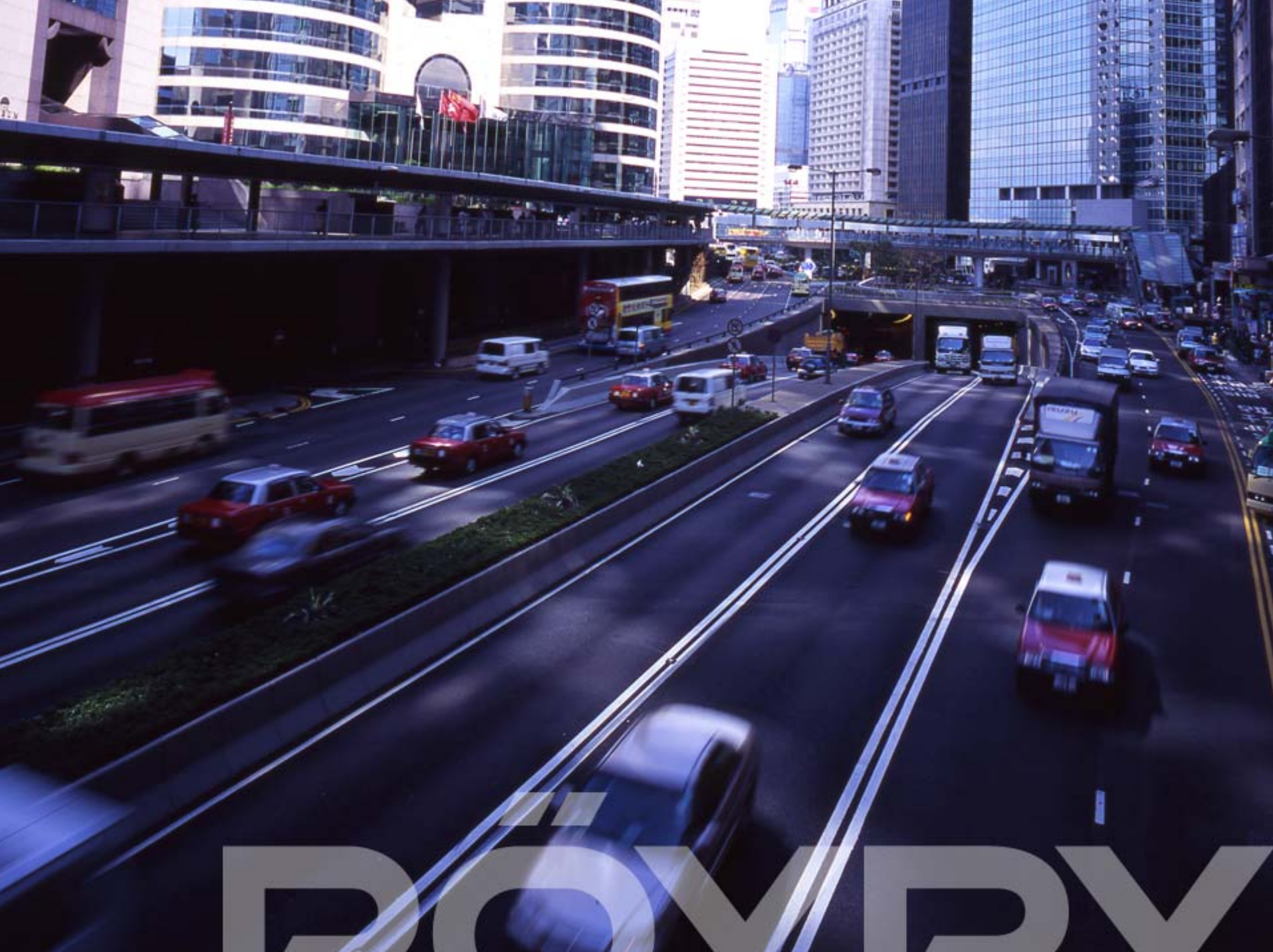


9/2006
EUR 517.3 million



Prospects

- **Energy:** Operating profit will improve clearly in 2006.
- **Forest Industry:** Operating profit will improve somewhat during 2006.
- **Infrastructure & Environment:** Operating profit will improve clearly in 2006.
- **Pöyry group:** Net sales will increase in 2006. Profit before taxes will improve clearly in 2006.



ROAD