



Interim report

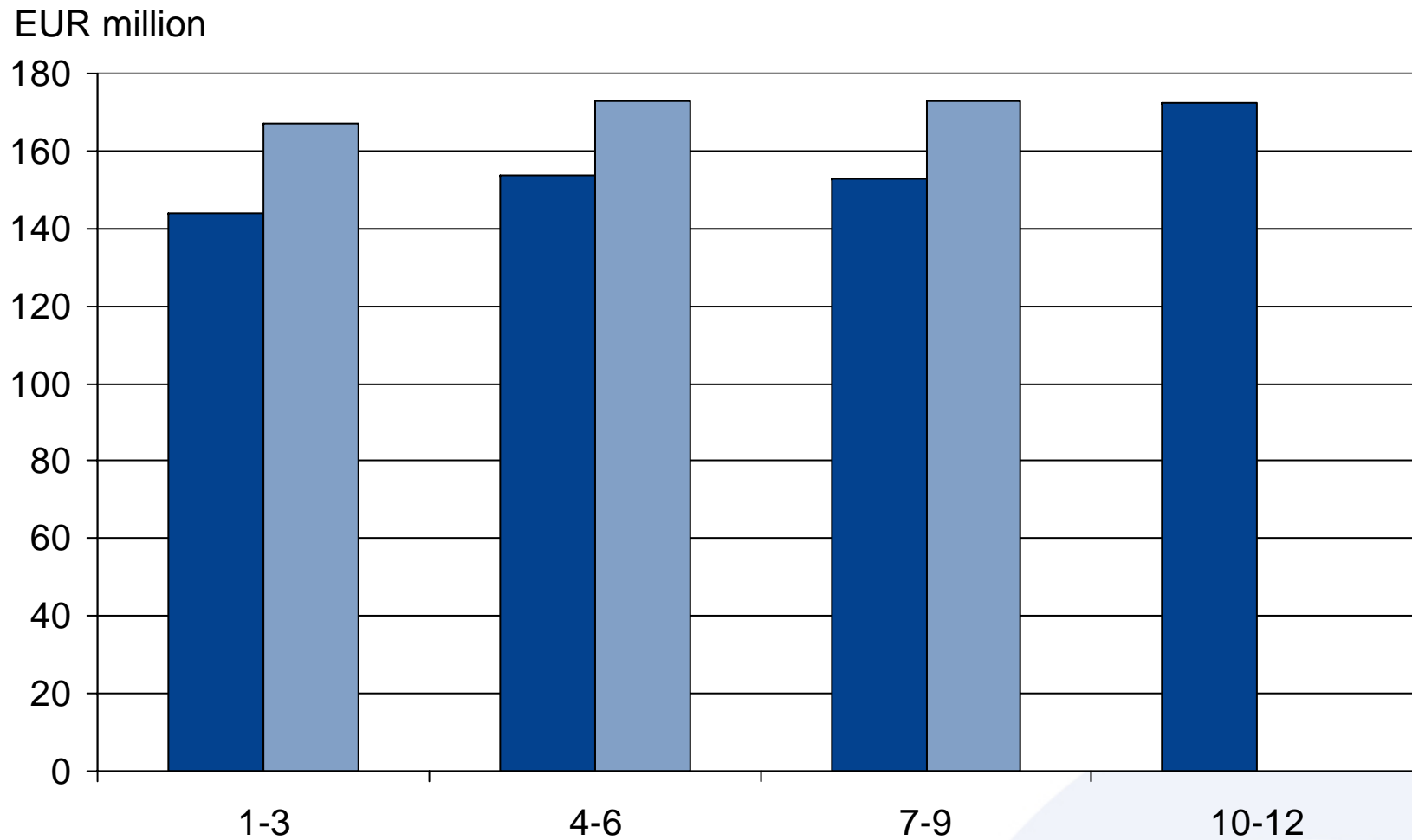
January – September 2007

Financial targets and performance

	2003 FAS	2004	2005	2006	1-9/06	1-9/07
Profitability						
EBT, EUR million	35.8	30.9	38.6	50.2	34.1	53.2
ROI, %	27.7	21.4	25.8	31.1	28.1	38.3
Earnings						
EPS, EUR *)	0.45	0.355	0.45	0.58	0.38	0.61
EPS, annual growth, %	100.0		26.8	28.3	18.8	60.5
Balance sheet						
Gearing,%	-40.7	-37.4	-36.1	-37.6	-22.3	-35.0
Dividend Policy						
Dividend, EUR *)	0.375	0.30	0.325	0.50		
Pay-out ratio, %	83.3	84.5	72.2	86.2		

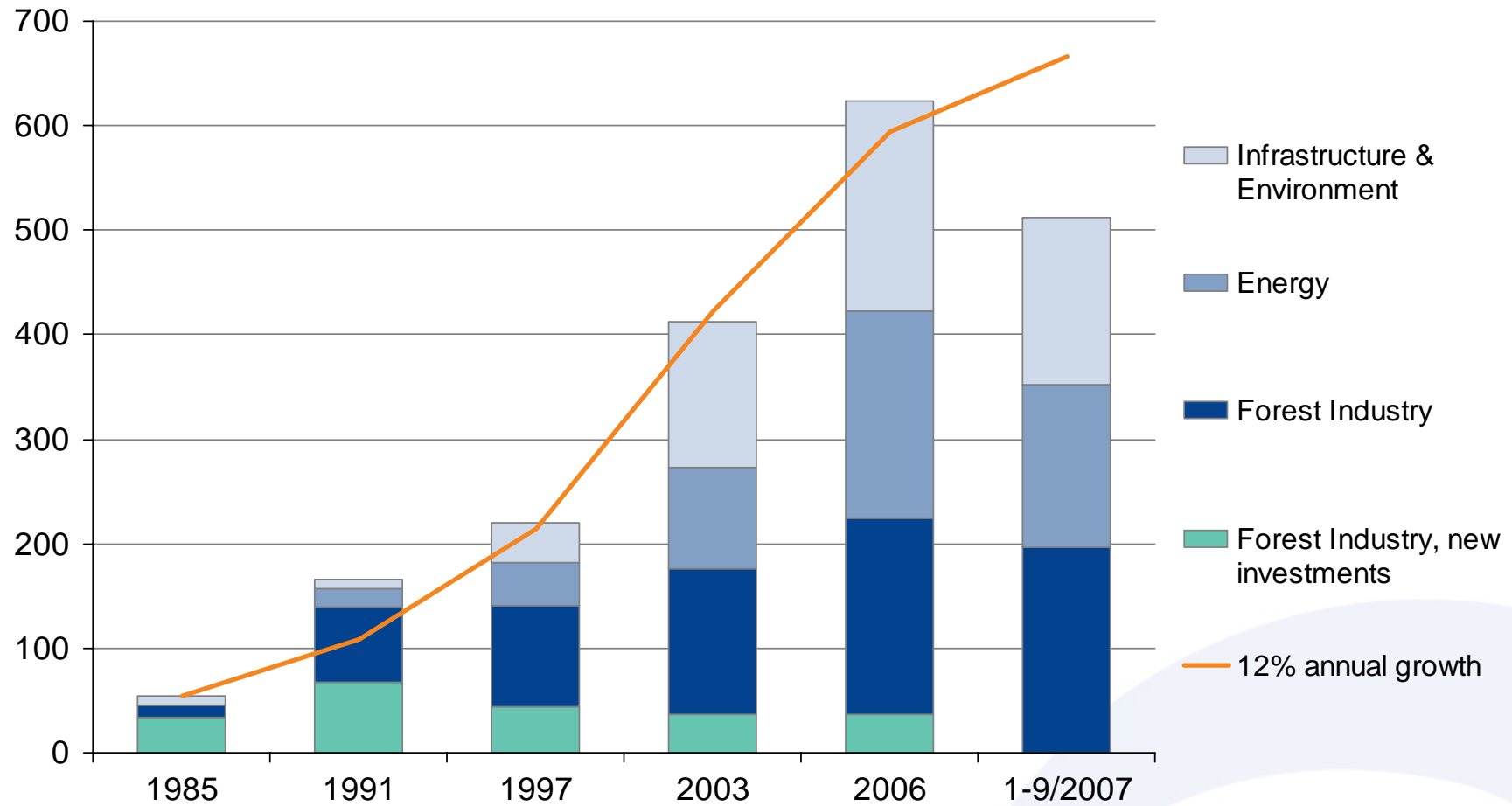
*) share split

Net sales



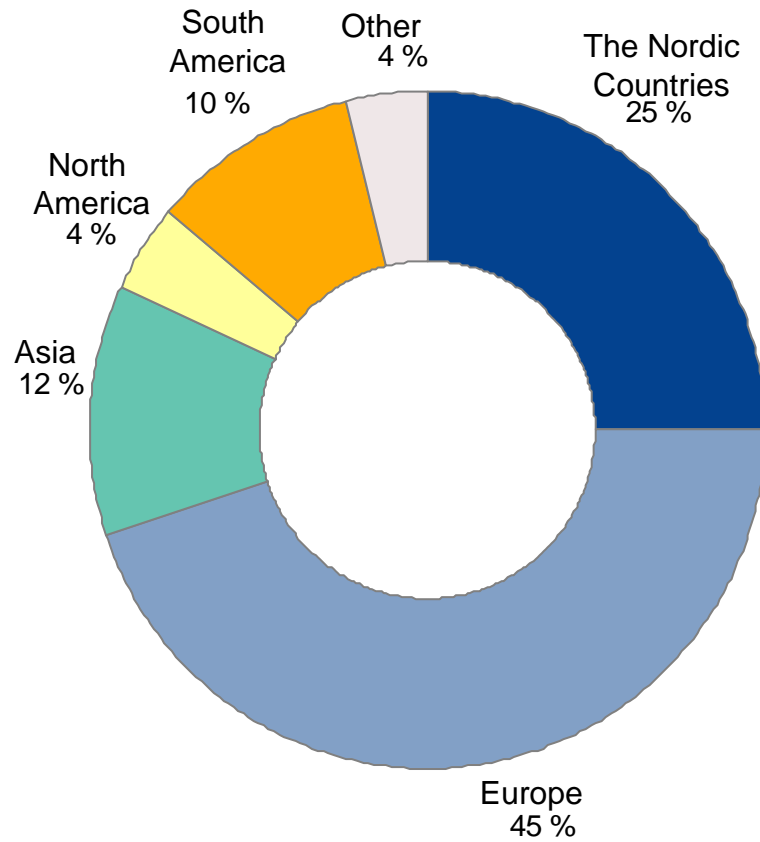
Net sales

EUR million

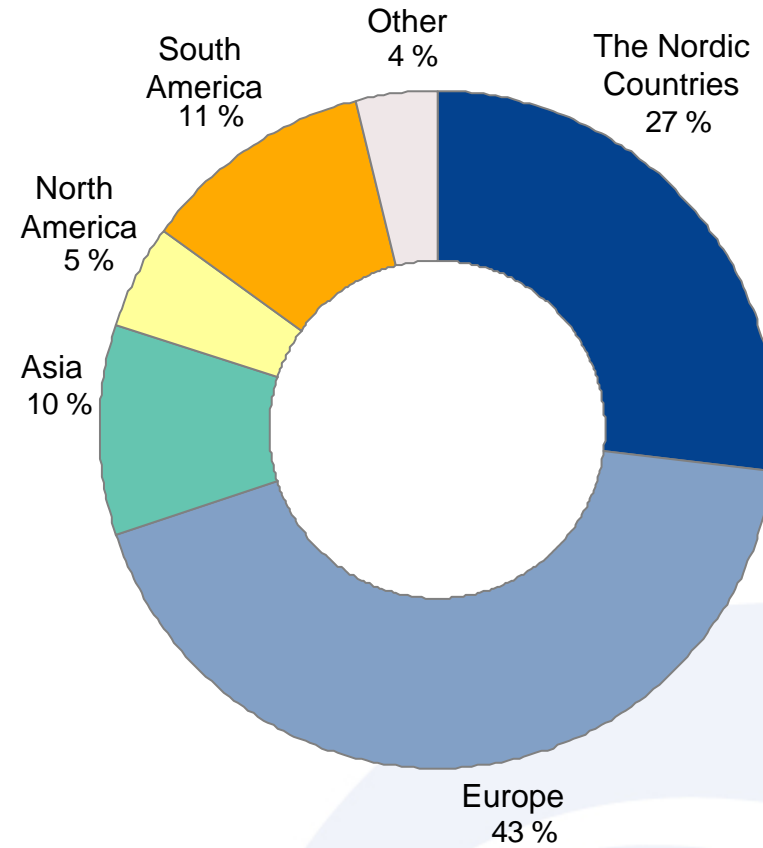


Net sales by market area

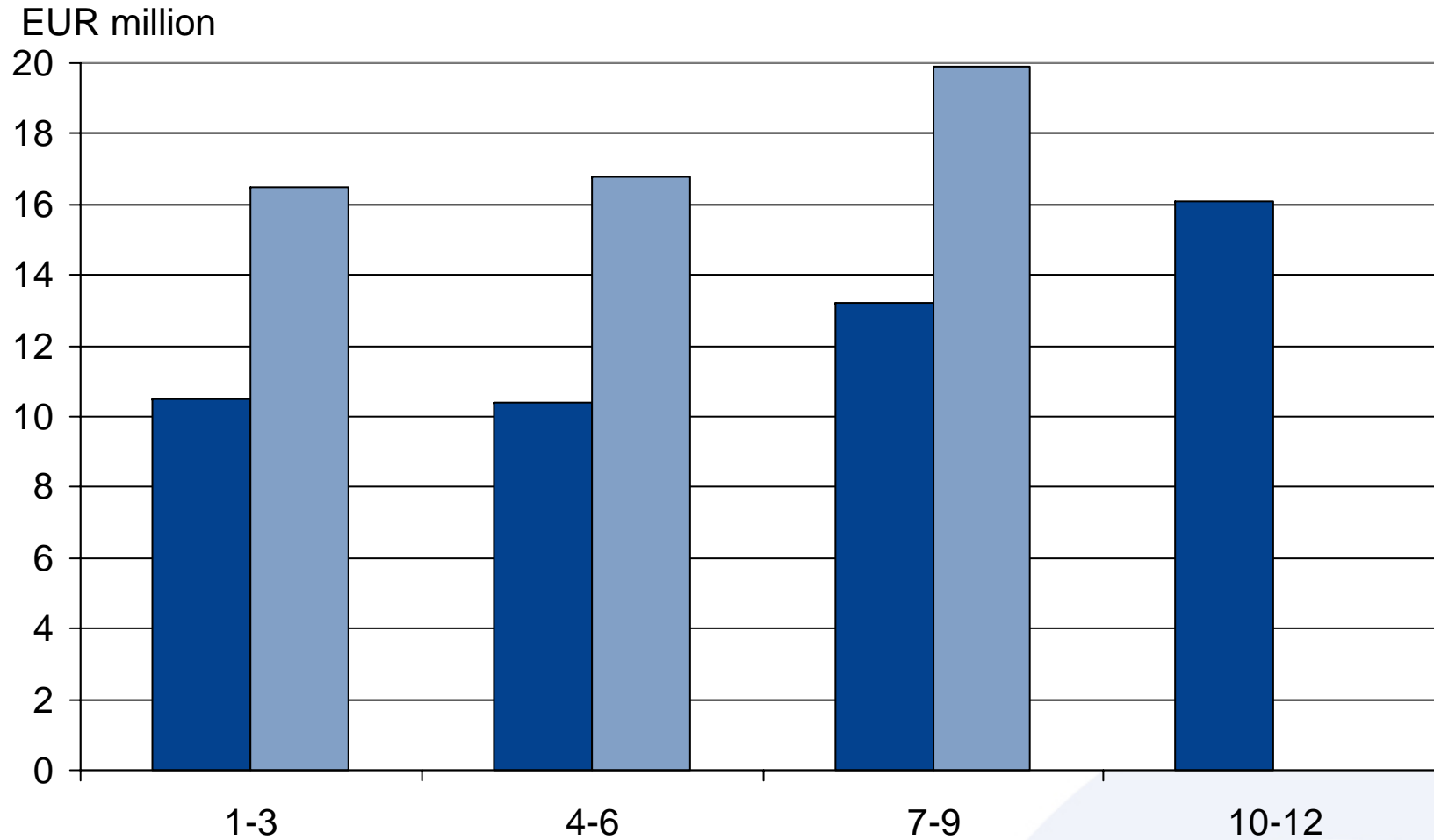
1-9/2006
EUR 450.9 million



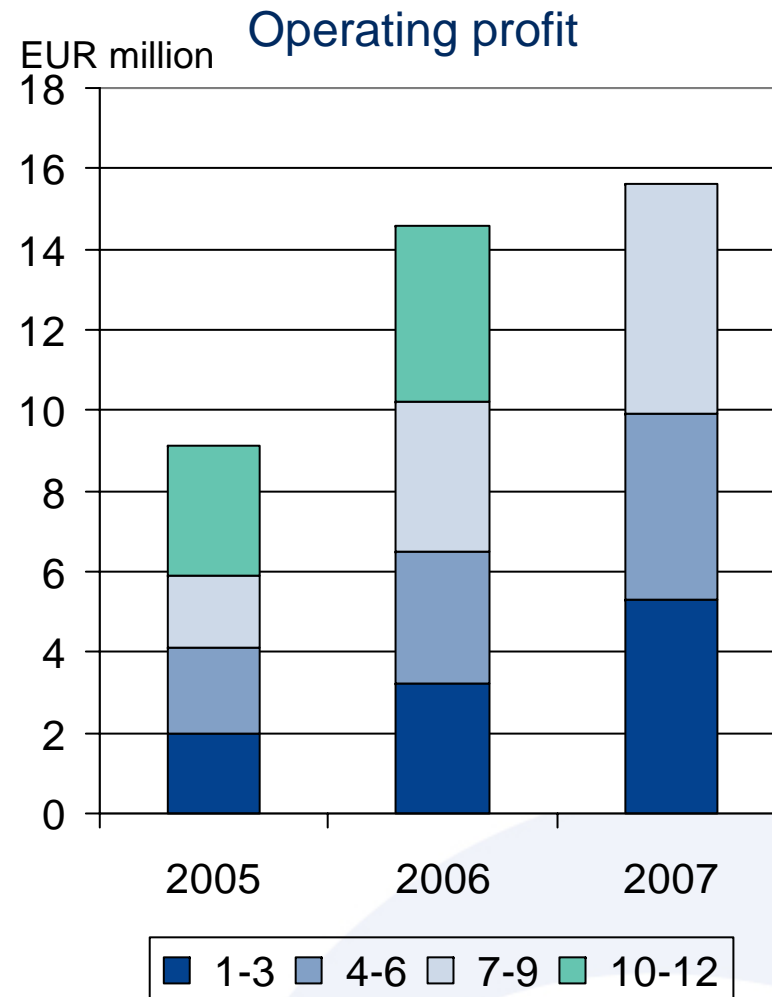
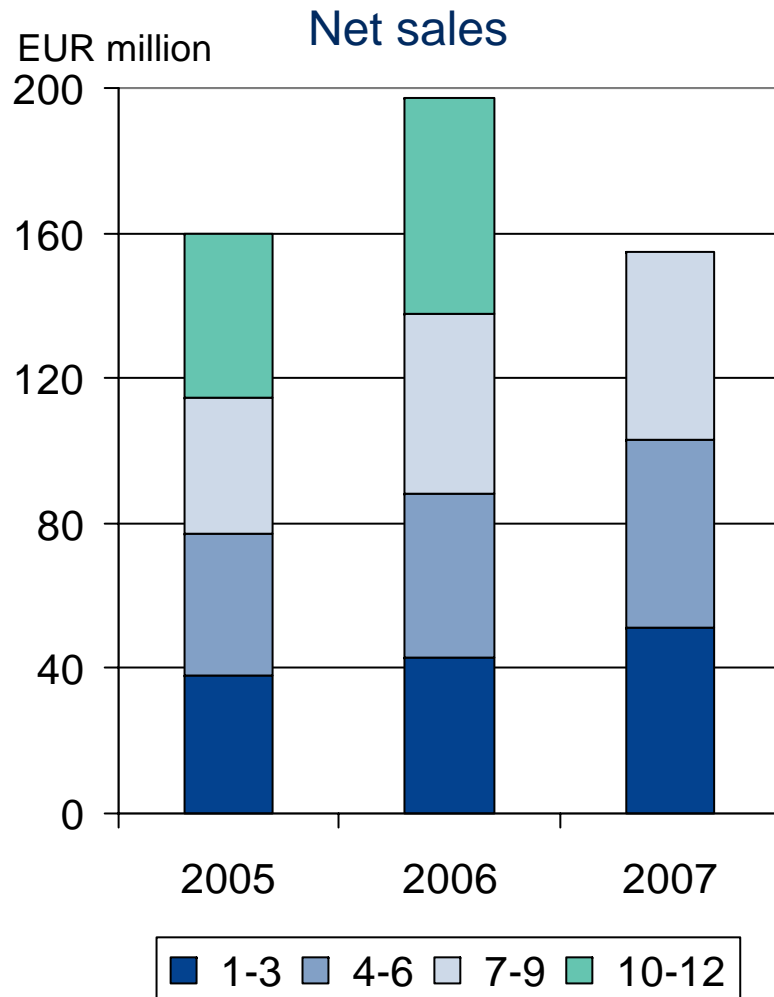
1-9/2007
EUR 512.7 million



Profit before taxes

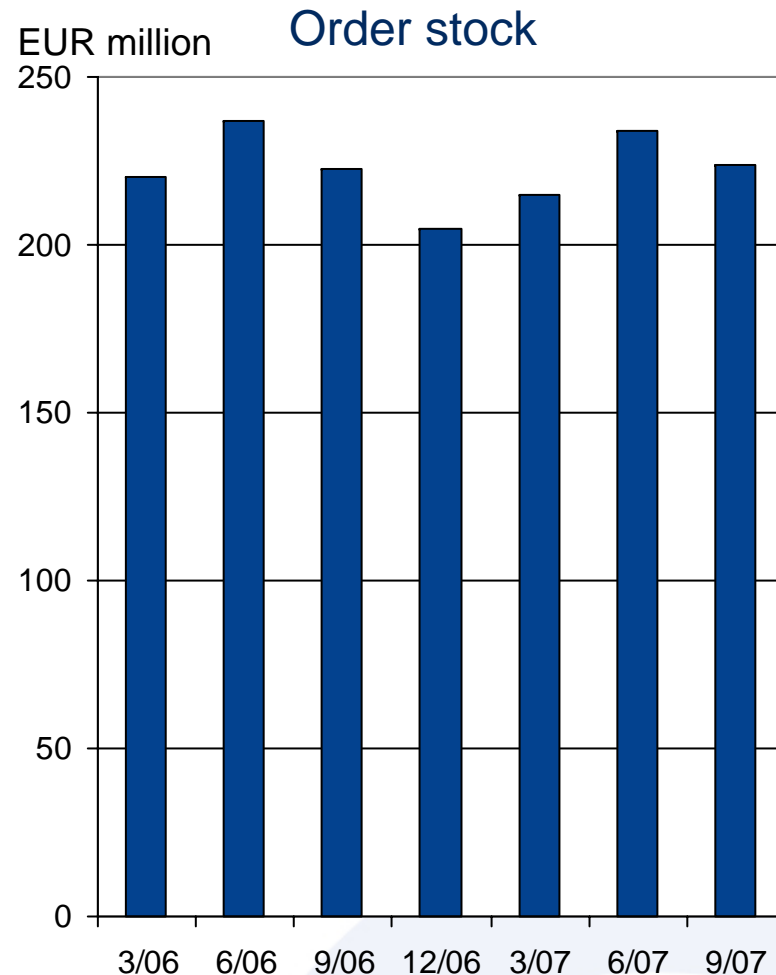


Energy

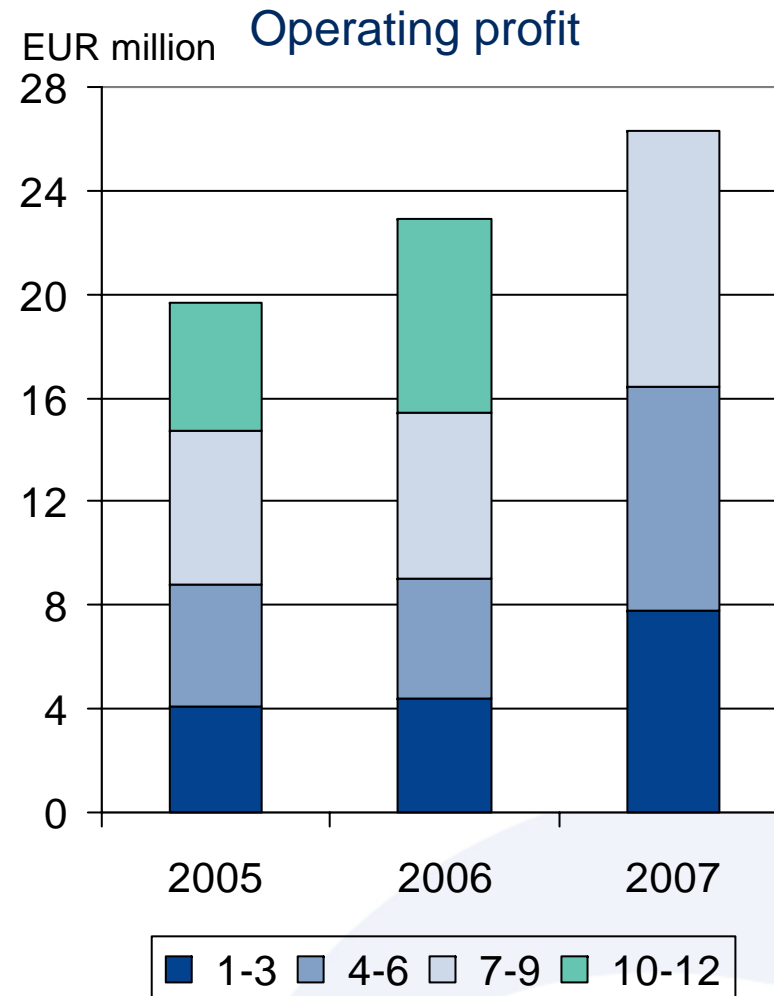
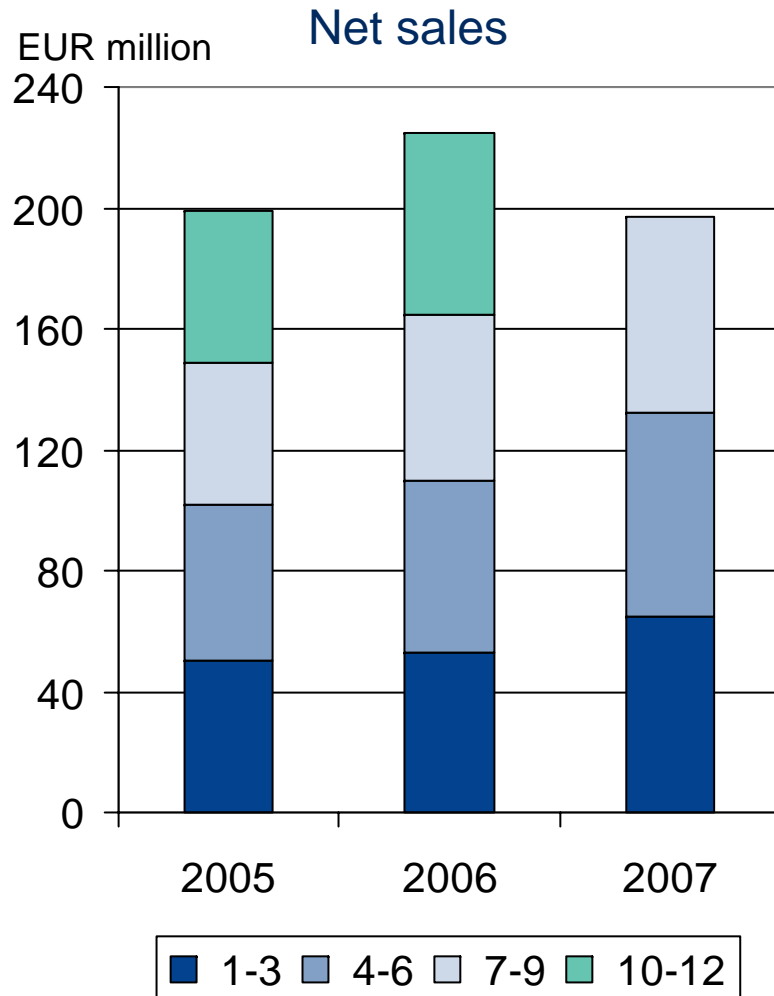


Energy - highlights

- Profitability and market share improvement
- EUR 0.7 million sales gain from sale of French subsidiary
- Order stock is good and was EUR 223.7 million
- New orders
 - San Carlos Bioenergy Inc. bioethanol plant in the Philippines EUR 10 million
 - Puttalam coal power plant project in Sri Lanka EUR 7 million
 - Combined heat and power plant project with Propower GmbH in Germany EUR 6.2 million
 - OGK-3 coal-fired power plant in Russia EUR 2 million
 - Fortum Power & Heat Oy's power plant in Finland EUR 5 million
 - Rudbar-e Lorestan hydropower project in Iran EUR 7 million
 - Eserqui s.a. diesel oil storage EPC contract in Spain EUR 9.5 million
 - Vung Ang coal-fired power plant in Vietnam EUR 11 million

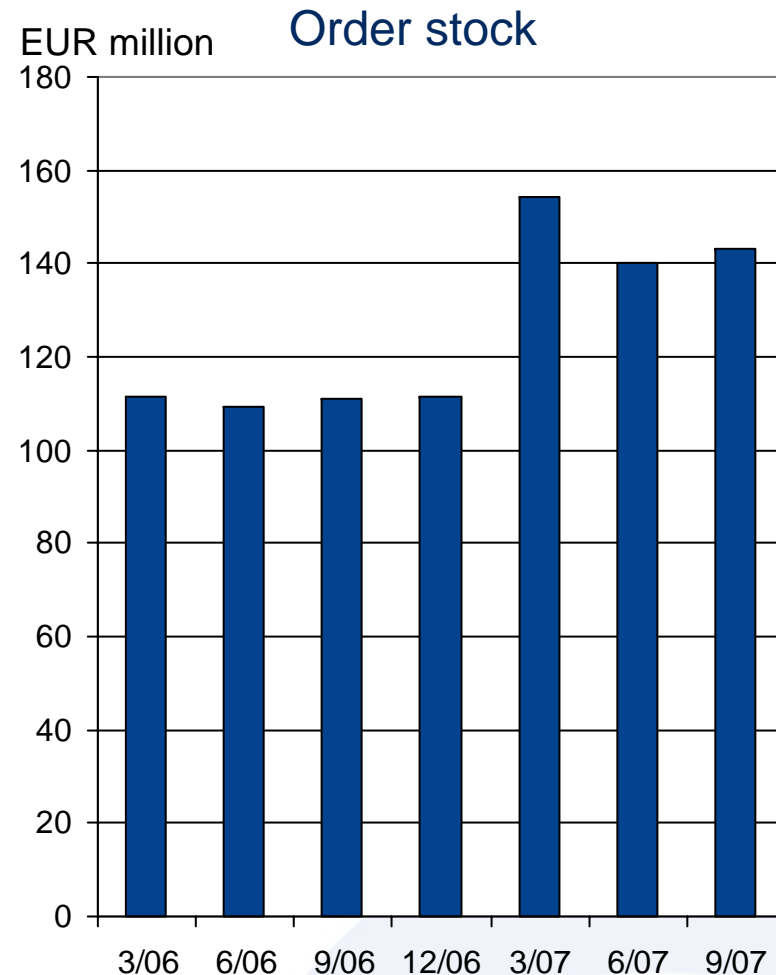


Forest Industry

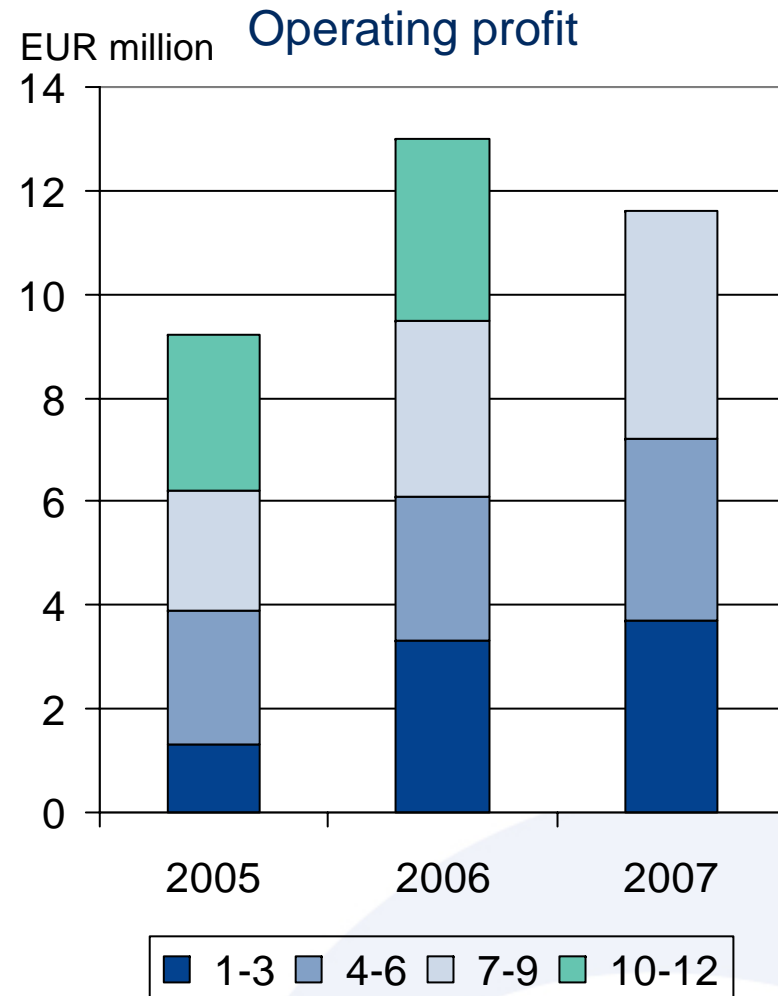
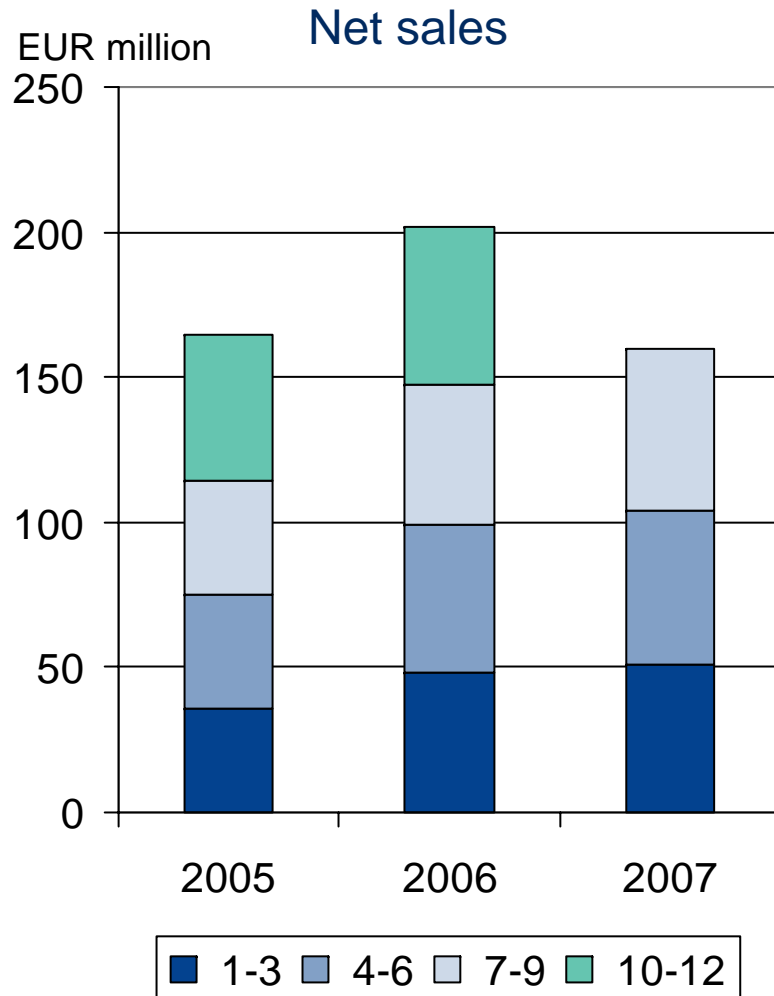


Forest Industry – highlights

- Good development of activities
- Order stock is good and was EUR 143.3 million
- New orders
 - Três Lagoas pulp mill in Brazil EUR 54 million
 - Stora Enso's paper machine rebuild in the United States
 - Billerud AB's paper machine rebuild project in Sweden
 - Holmen Paper AB's TMP plant upgrade in Sweden EUR 2 million
 - Mondi Packaging Paper GmbH's containerboard production line EUR 12 million
 - Portucel's paper mill in Portugal EUR 10 million

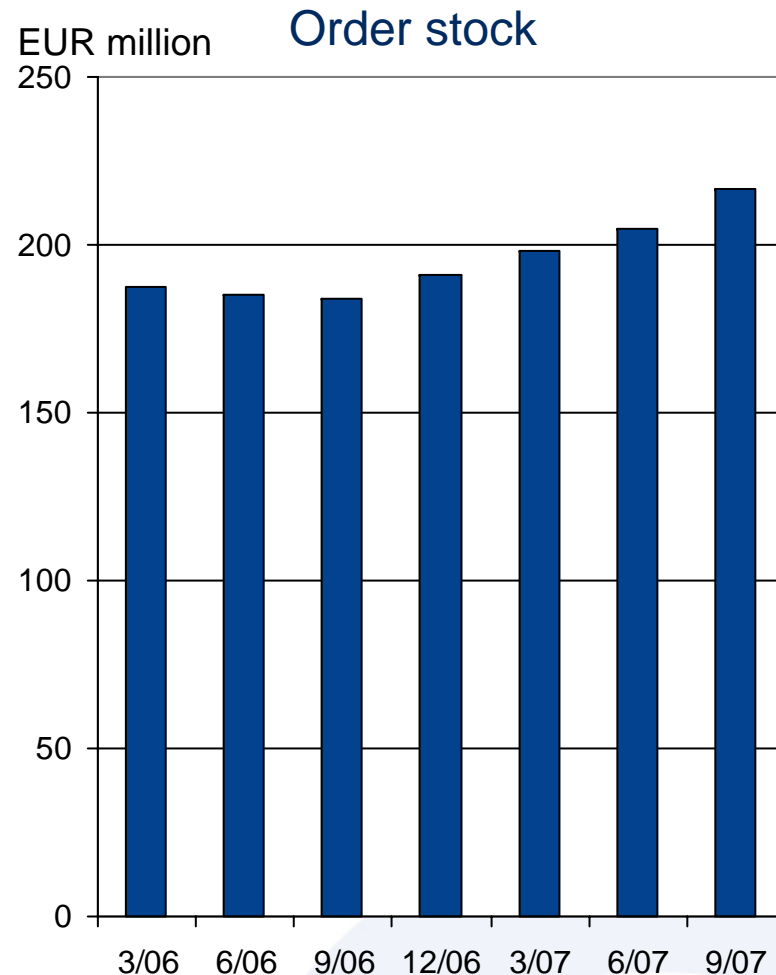


Infrastructure & Environment

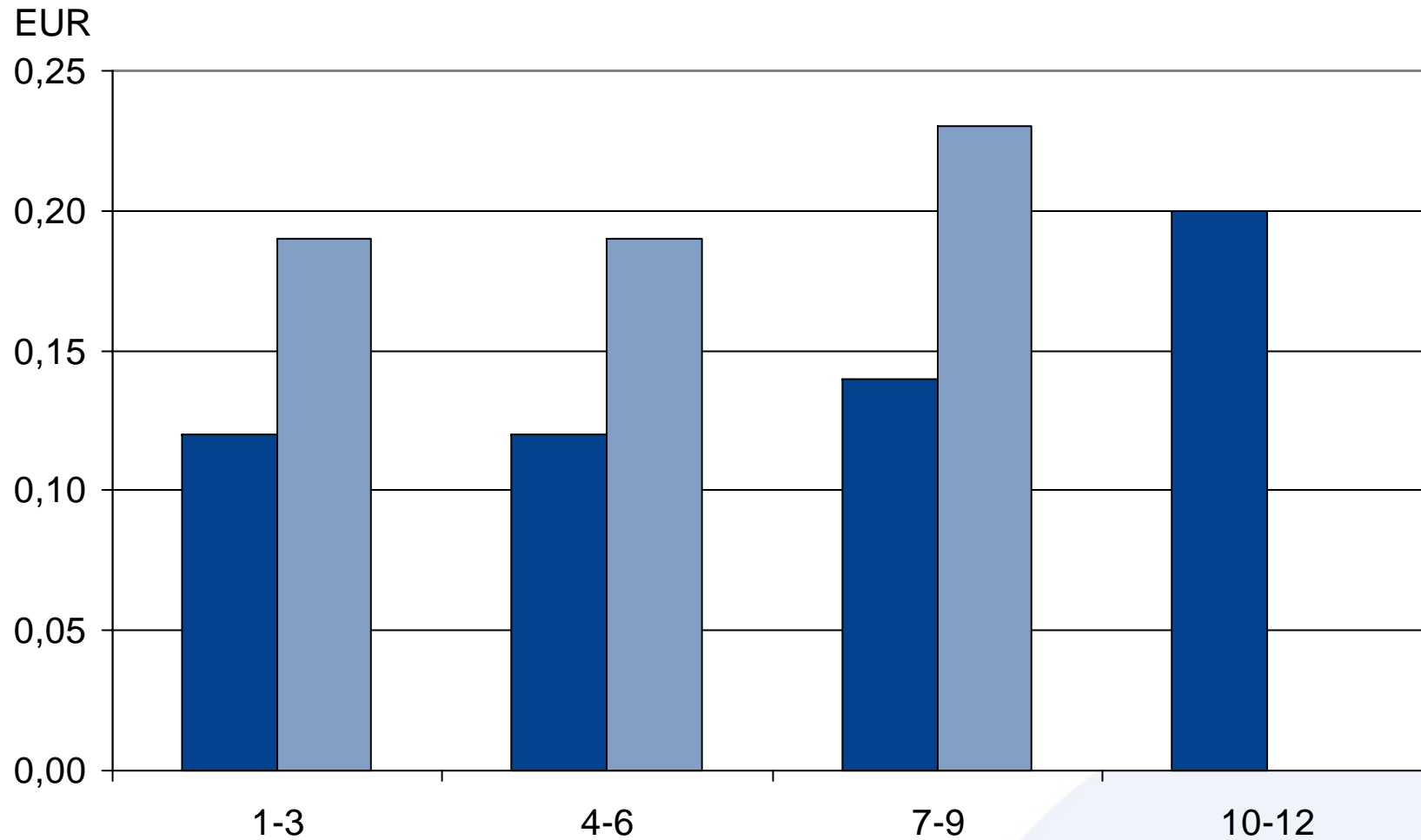


Infrastructure & Environment – highlights

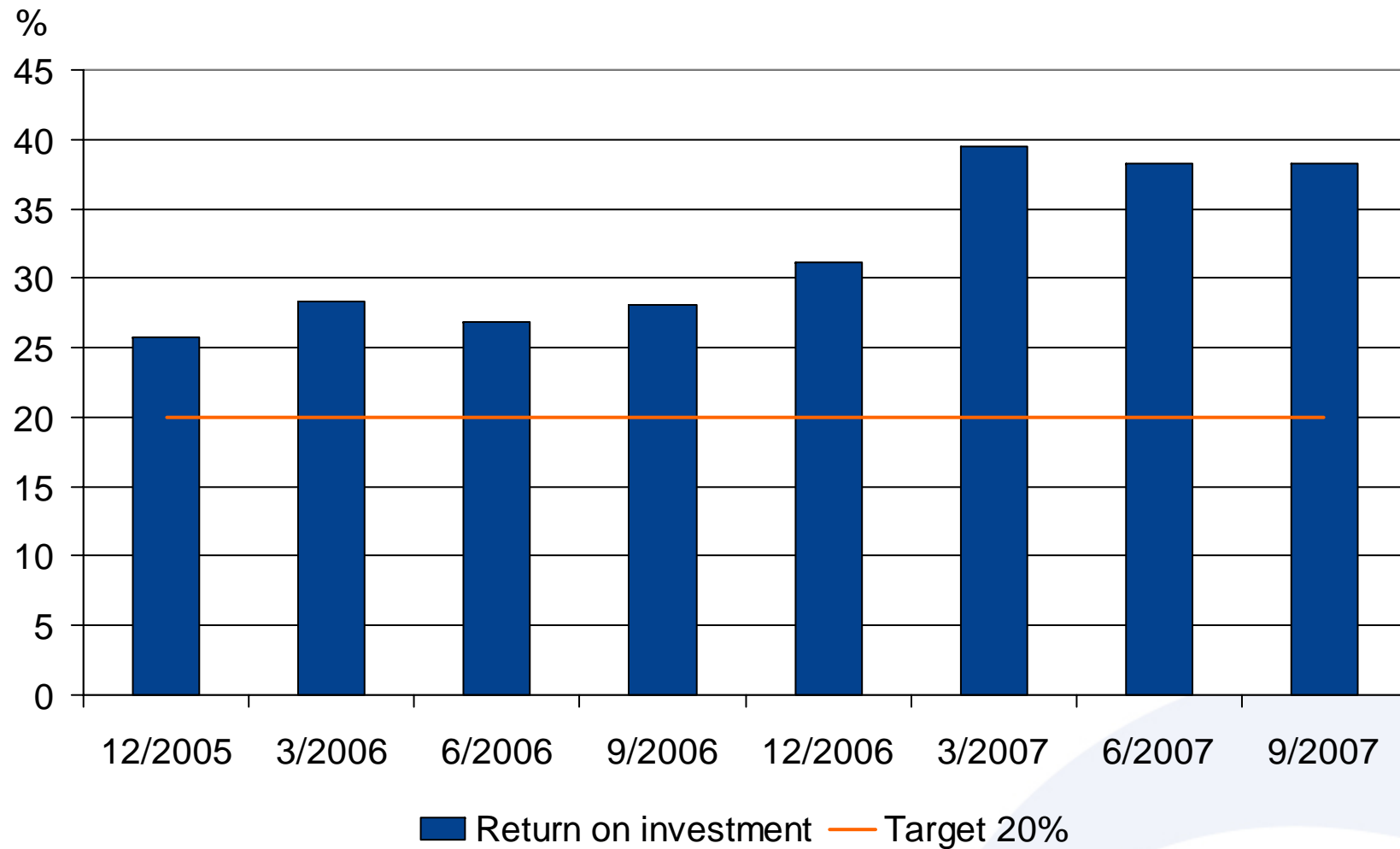
- Stable financial performance
- Order stock grew and was EUR 216.7 million
- New projects
 - German Railways' (DB ProjektBau GmbH) improvement of the railway network of Berlin in Germany EUR 3 million
 - Waste water management projects in the Czech Republic and France total EUR 2.5 million
 - ASFINAG Verkehrstelematik GmbH's traffic control system project in Austria EUR 1.3 million
 - Railway line projects in Algeria and Finland EUR total 3.5 million
 - SIA Vertikala Pasaule consulting and project management services in Latvia EUR 3 million
 - Lahti – Luumäki railway track improvement in Finland EUR 3 million
 - Urban mass transit project in Munich in Germany
 - Road engineering assignment in Romania EUR 7 million



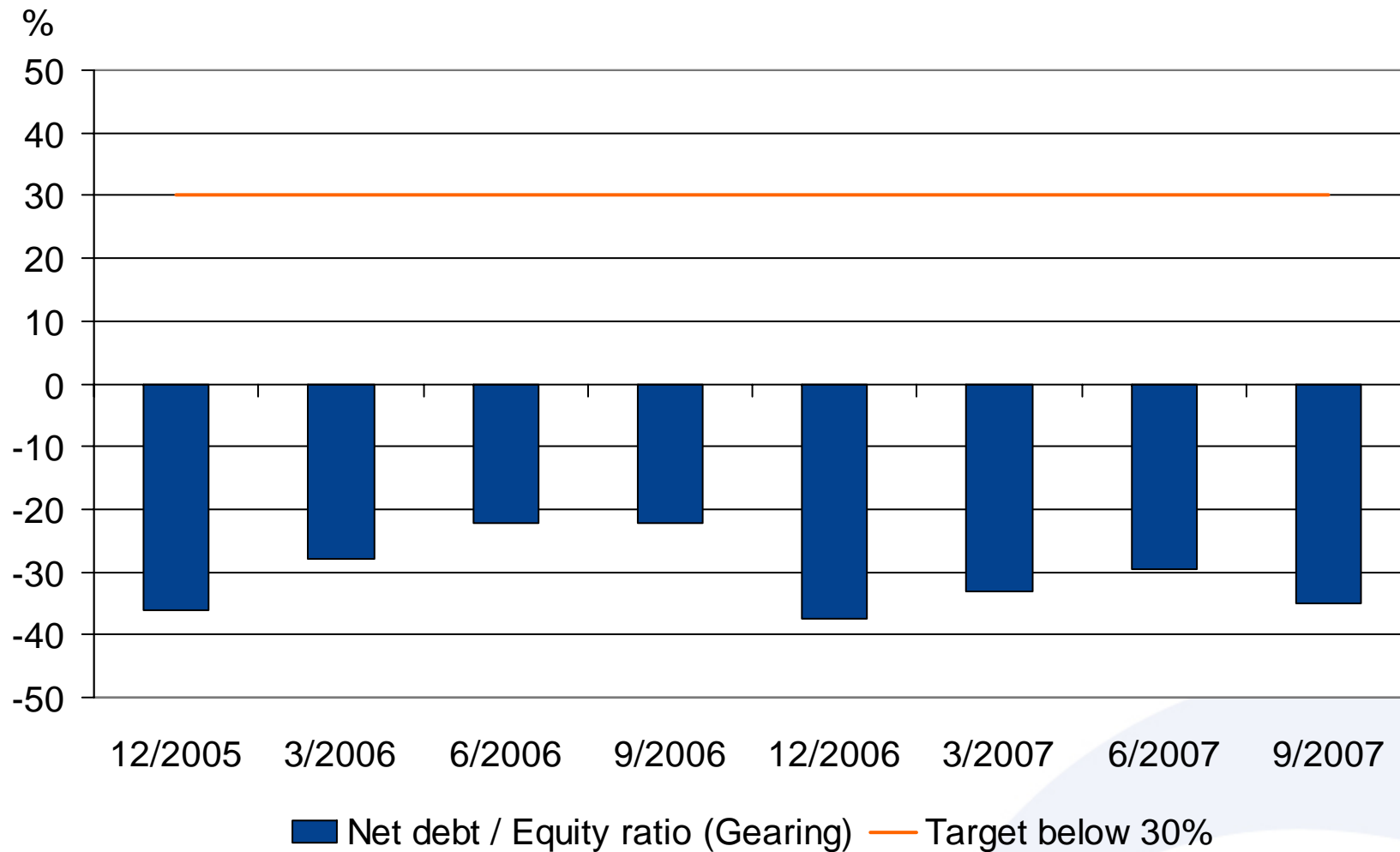
Earnings per share



Return on investment

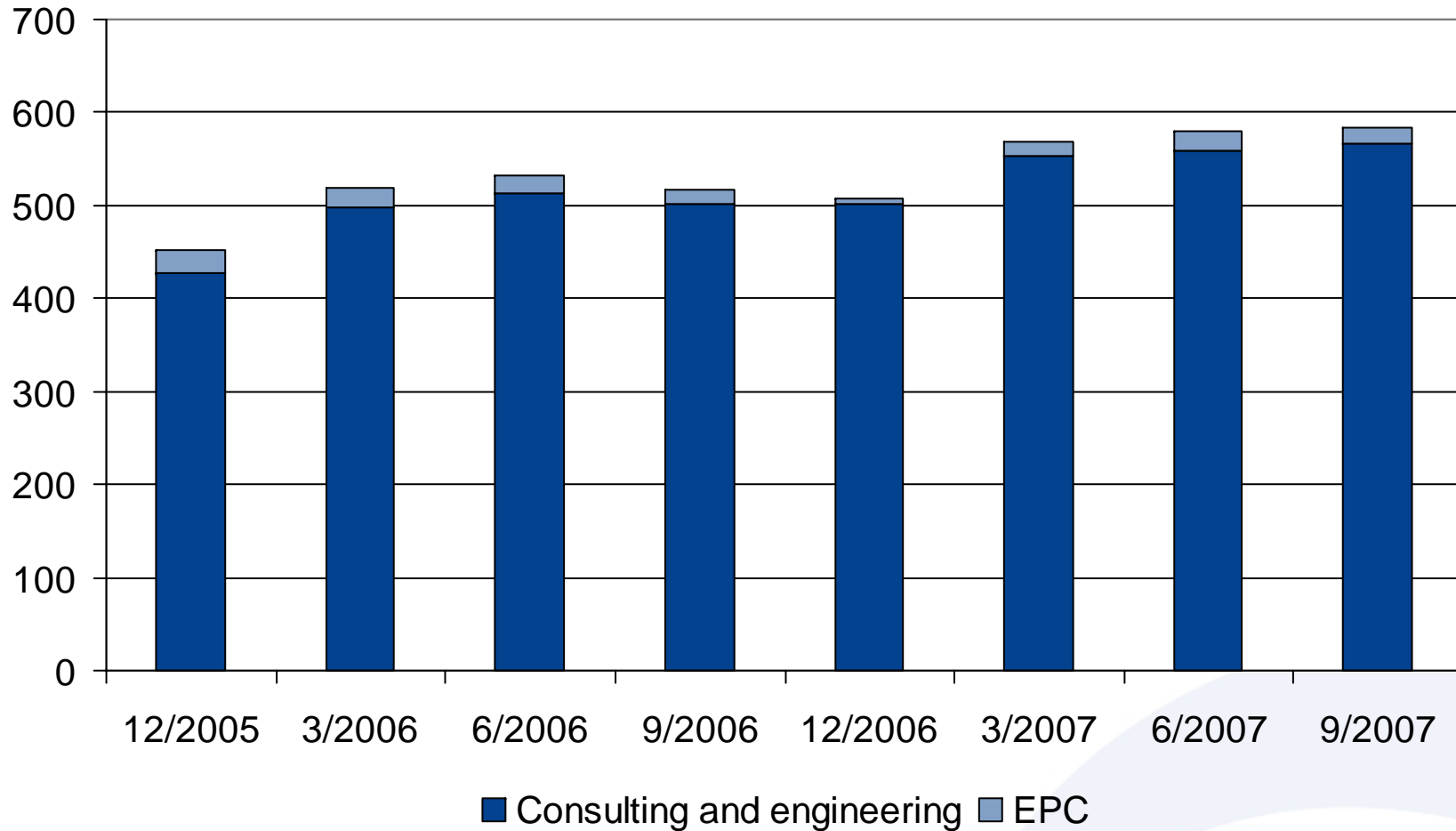


Net debt / Equity ratio (Gearing)

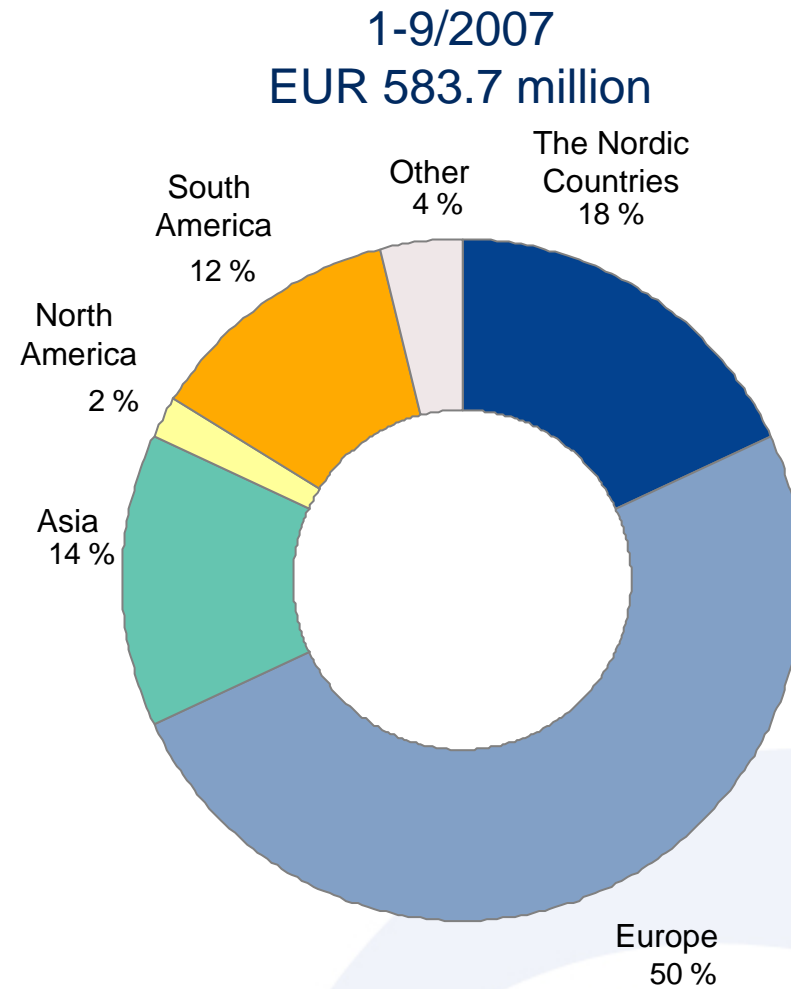
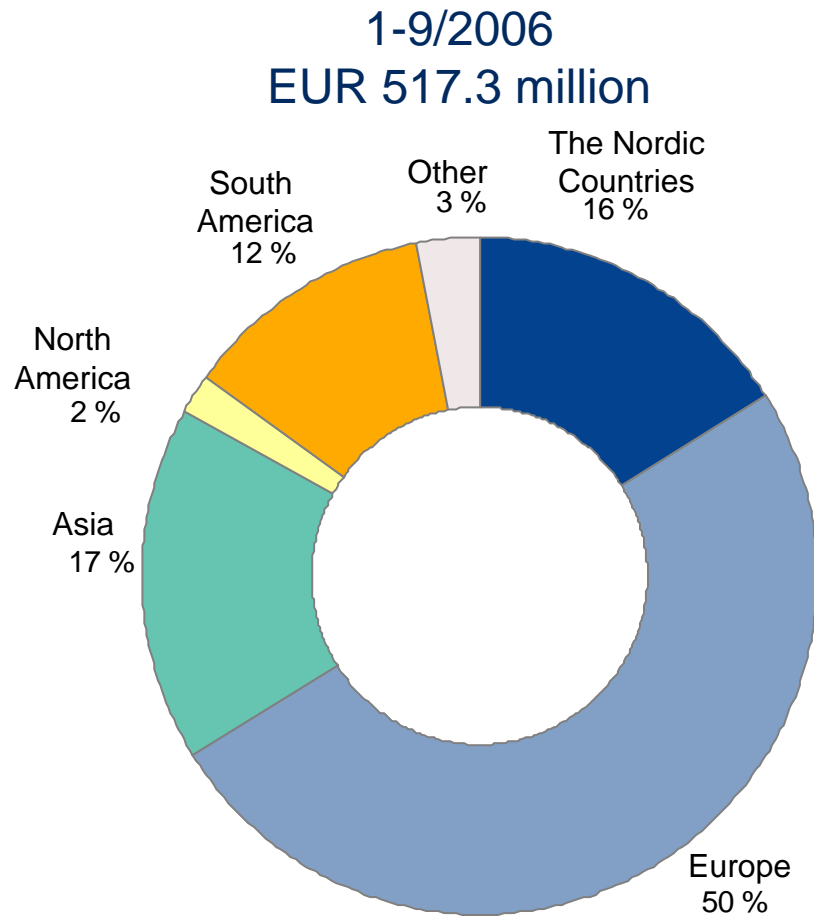


Order stock

EUR million



Order stock by market area



Prospects

- **Energy:** Operating profit will improve significantly in 2007.
- **Forest Industry:** Operating profit will improve significantly during 2007.
- **Infrastructure and Environment:** Operating profit will improve clearly in 2007.
- **Pöyry group:** Net sales will increase in 2007. Profit before taxes will improve significantly in 2007 and will be EUR 72-77 million. This estimate can be negatively affected by the ongoing labour market negotiations in Finland.

