

Annual accounts for 2007

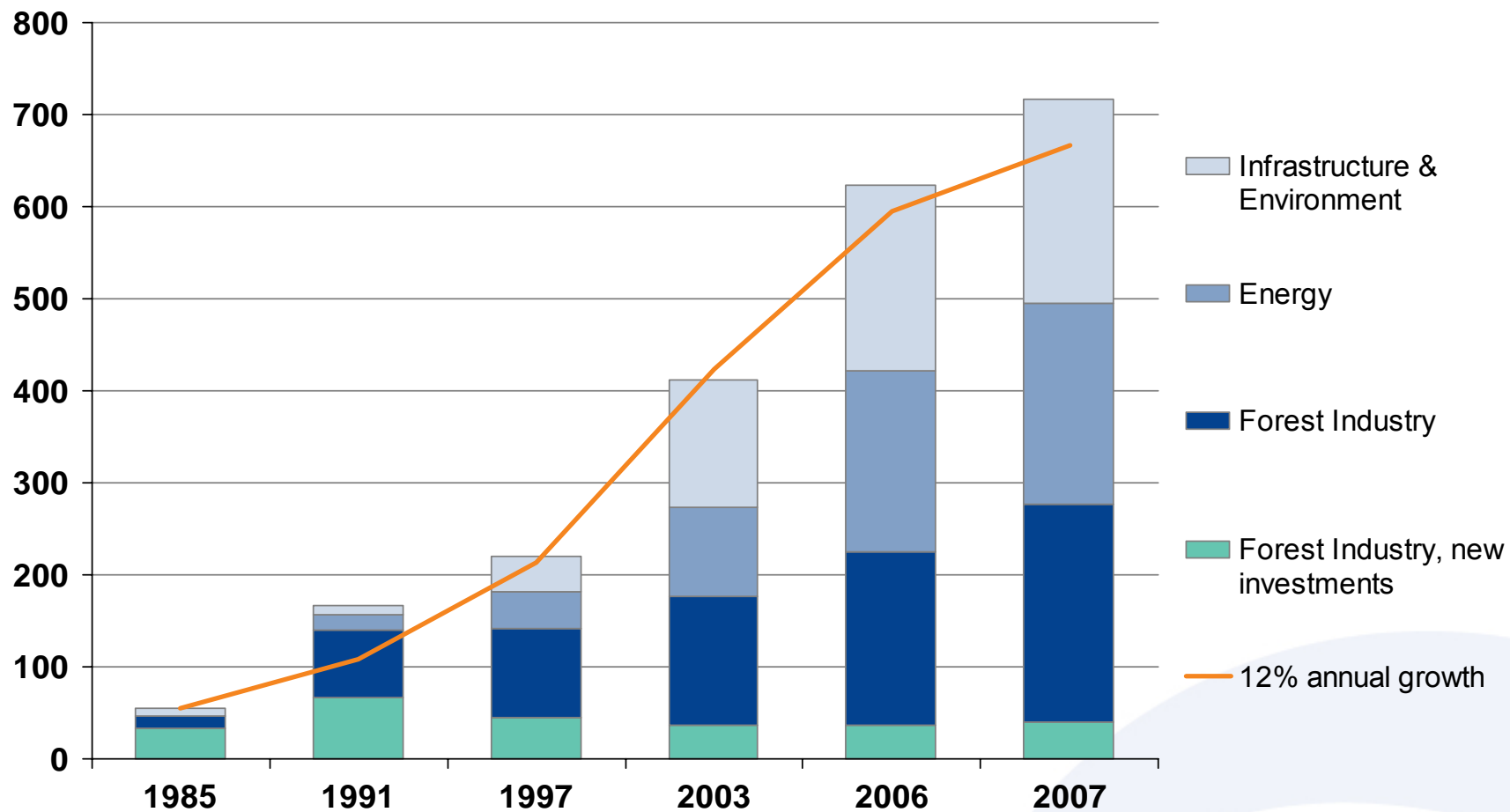
Financial targets and performance

	2003 FAS	2004	2005	2006	2007	Target on average
Profitability						
PBT, EUR million	35.8	30.9	38.6	50.2	76.5	≥ 20.0
ROI, %	27.7	21.4	25.8	31.1	41.7	
Earnings						
EPS, EUR	0.45	0.36	0.45	0.58	0.88	≥ 15.0
EPS, annual growth, %	100.0	-25.5	26.8	29.9	51.7	
Balance sheet						
Gearing, %	-40.7	-37.4	-36.1	-37.6	-47.4	< 30.0
Dividend policy						
Dividend, EUR	0.375	0.30	0.325	0.50	0.65 ¹⁾	≥ 50.0
Pay-out ratio, %	83.3	84.5	72.2	86.2	73.9	

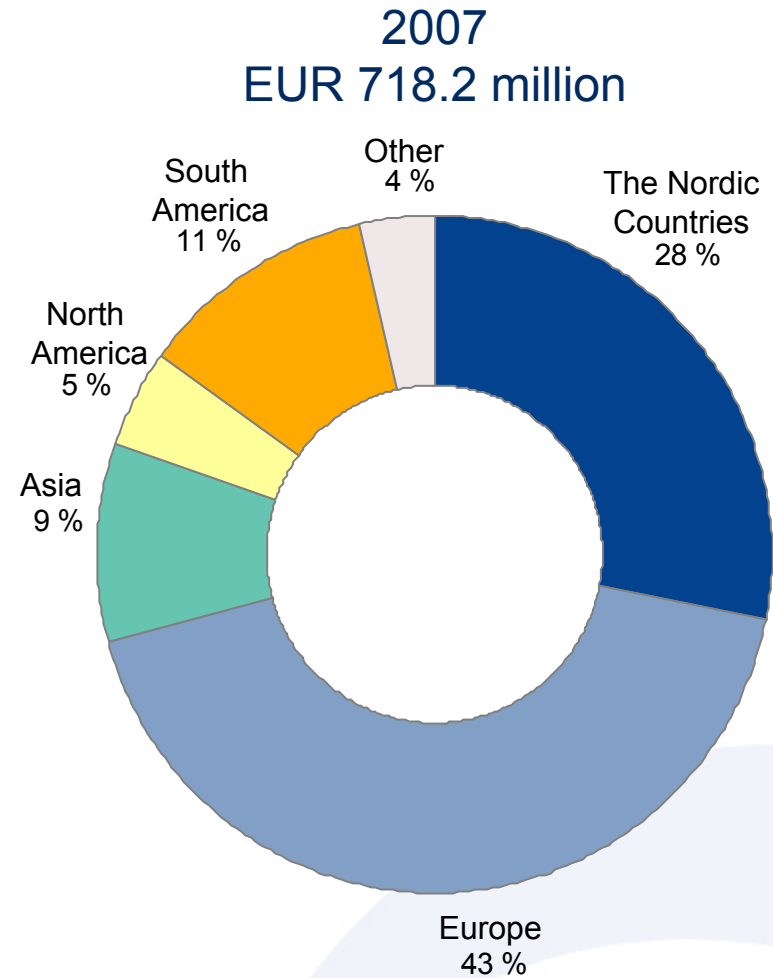
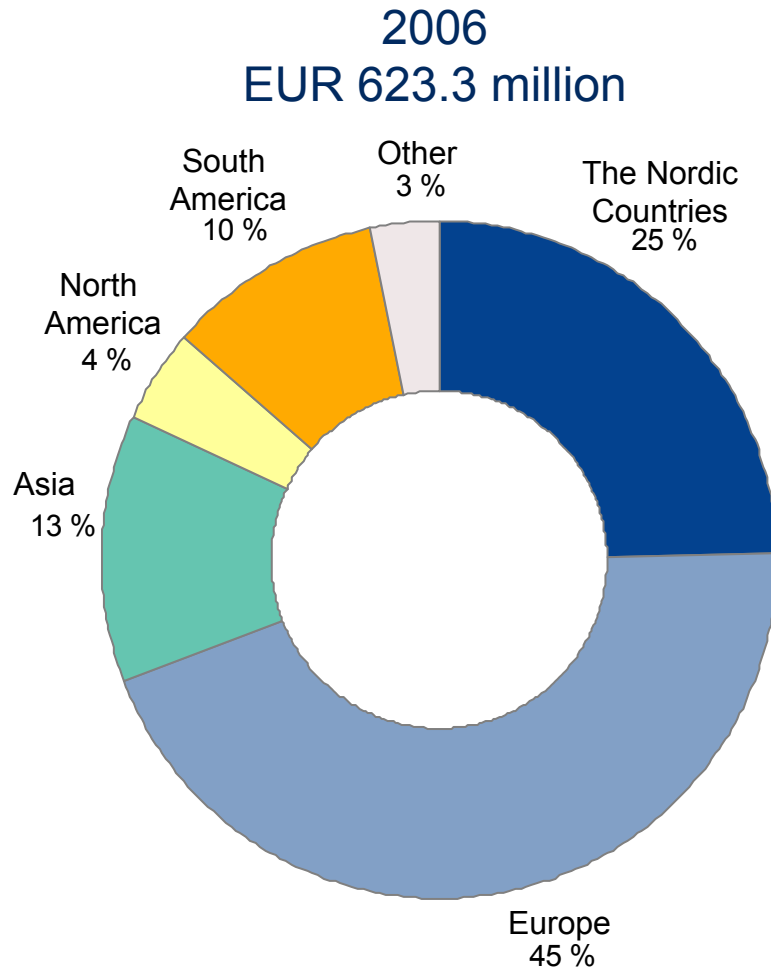
¹⁾ Board of Directors' proposal

Net sales 1985-2007

EUR million

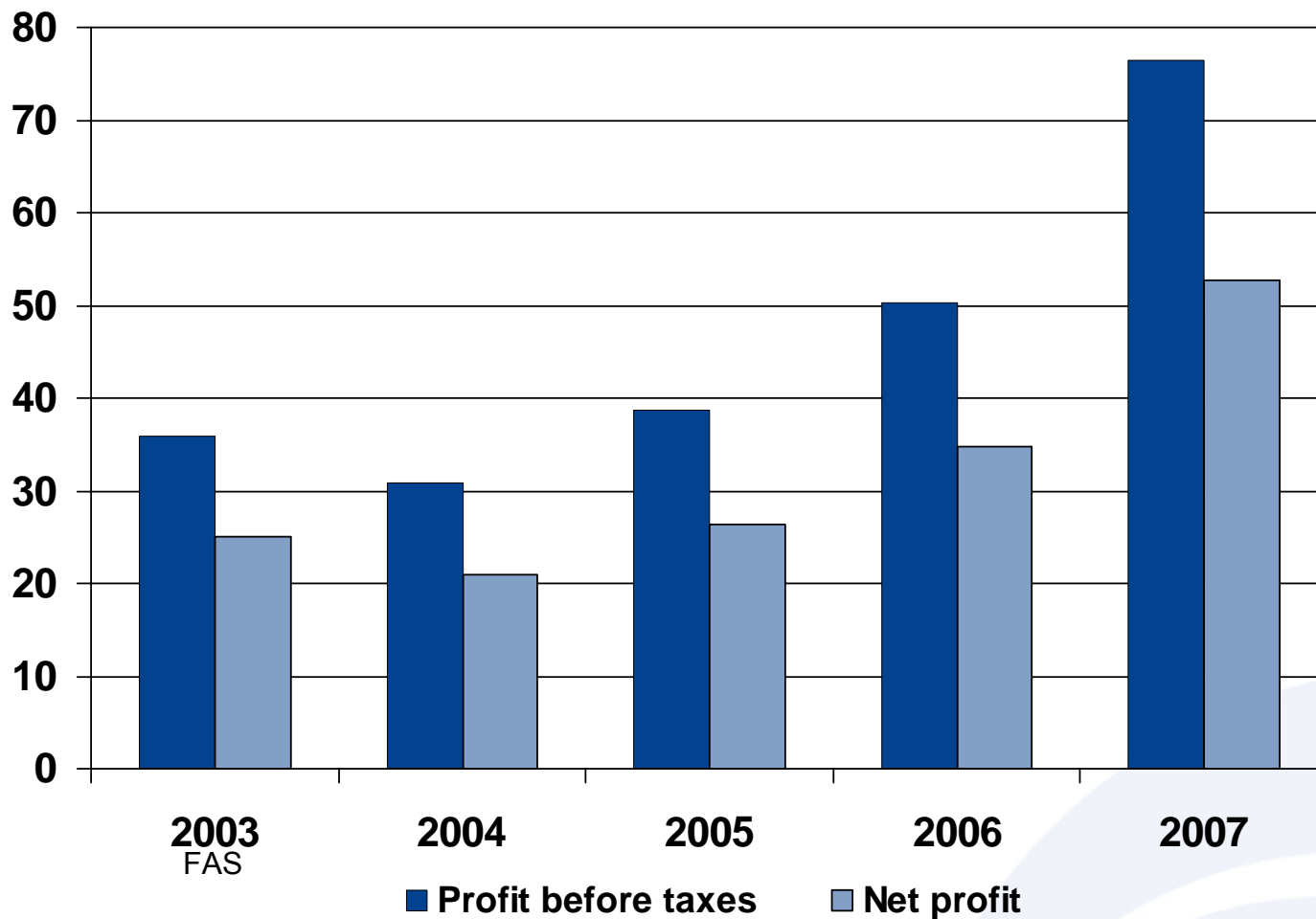


Net sales by market area



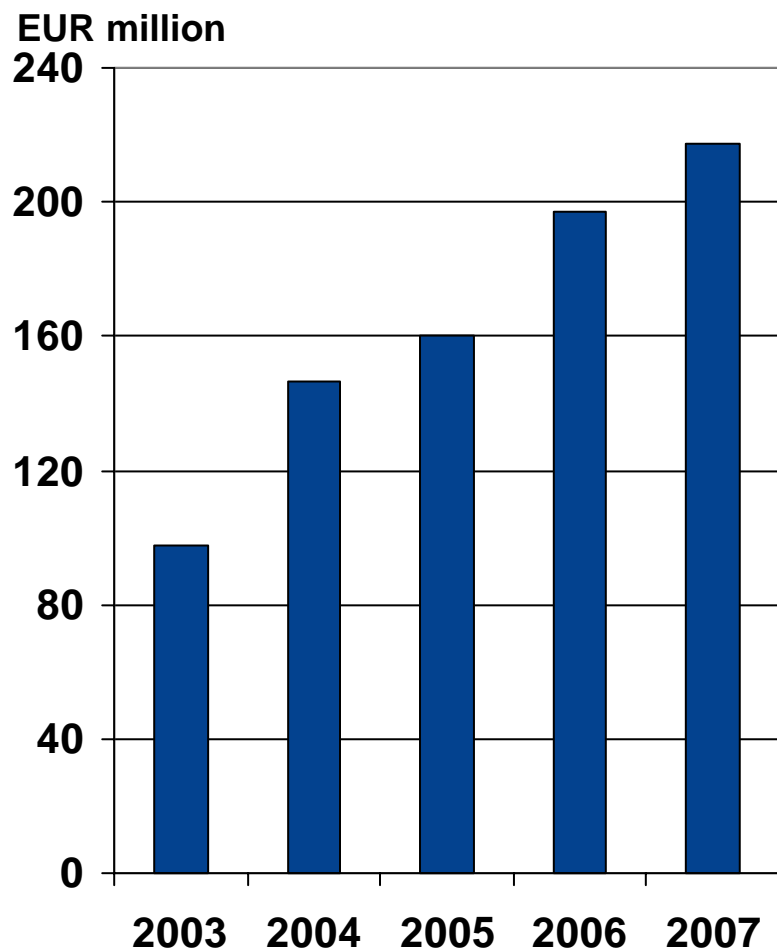
Profit before taxes and net profit

EUR million

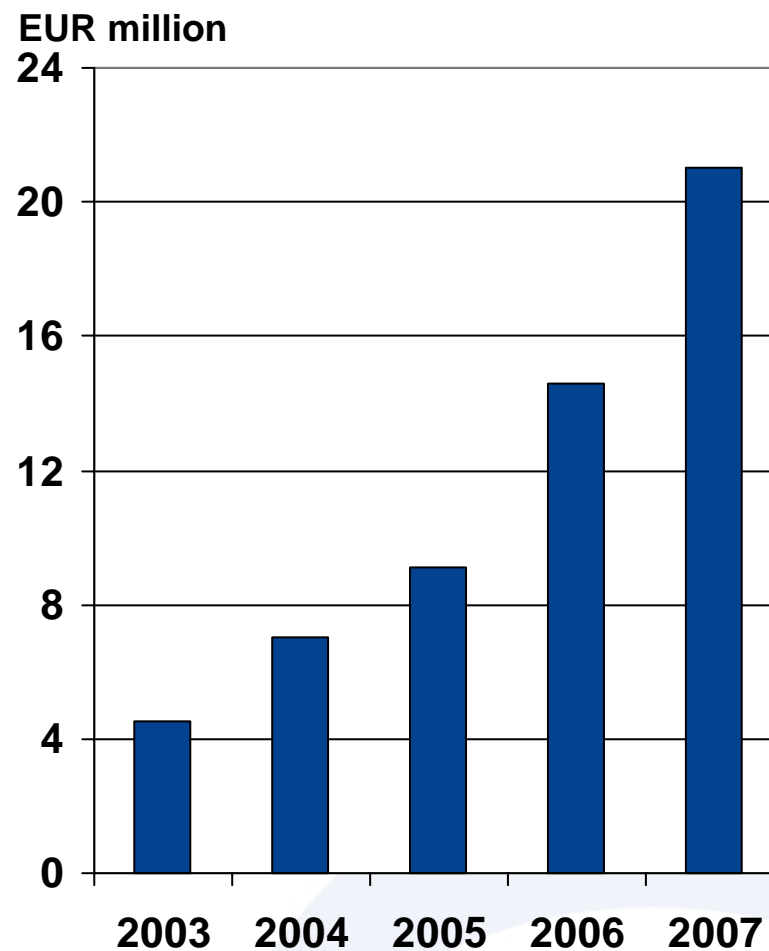


Energy – net sales and operating profit

Net sales



Operating profit



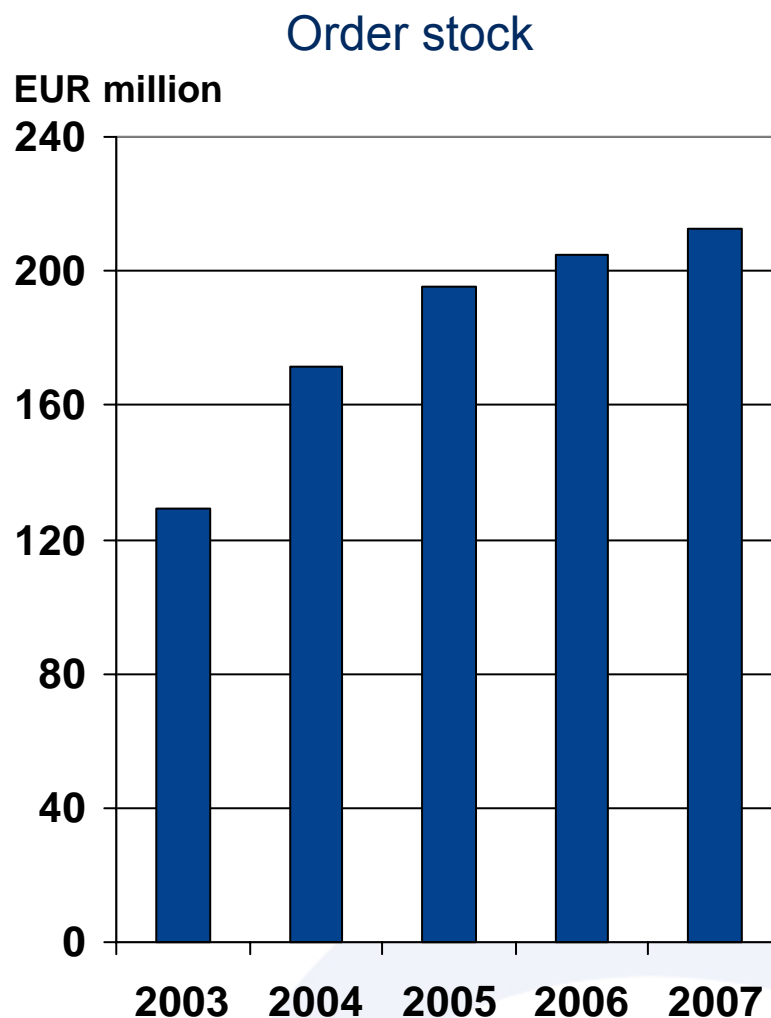
Energy – 2007 highlights and 2008 outlook

2007 highlights

- Profitability improved +44%
- Successful integration of acquired management consulting and oil & gas businesses
- Acquisition of Norwegian ECON strengthened position as leading management consultant in Europe

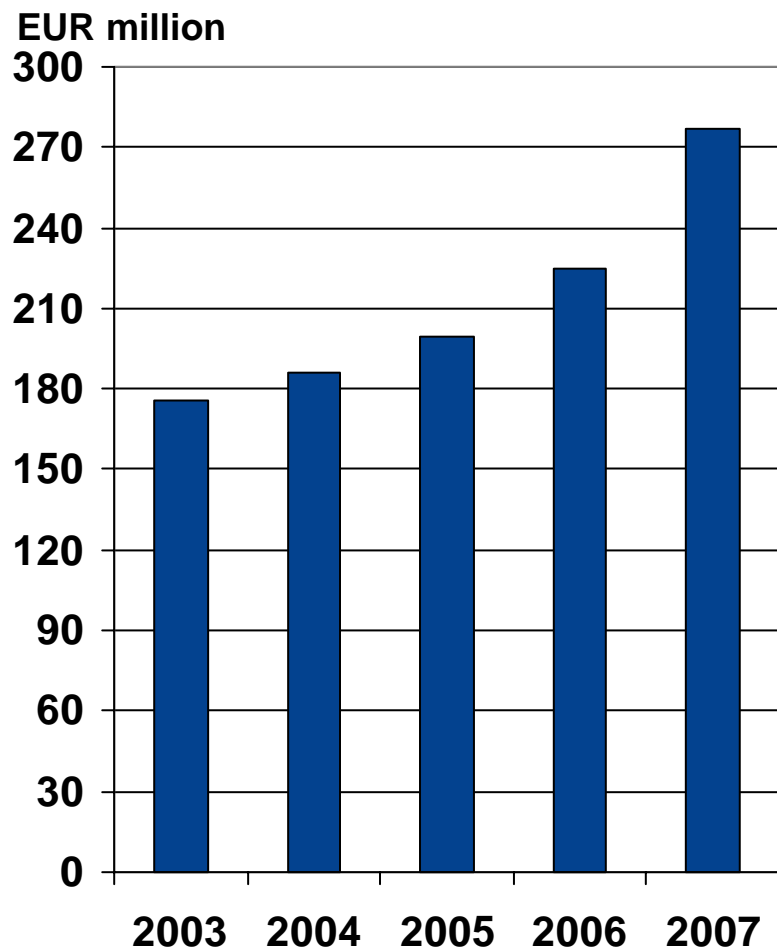
2008 outlook

- Order stock on good level
- Market continues to be active in all business areas
- Consolidation will continue
- Emerging markets in focus

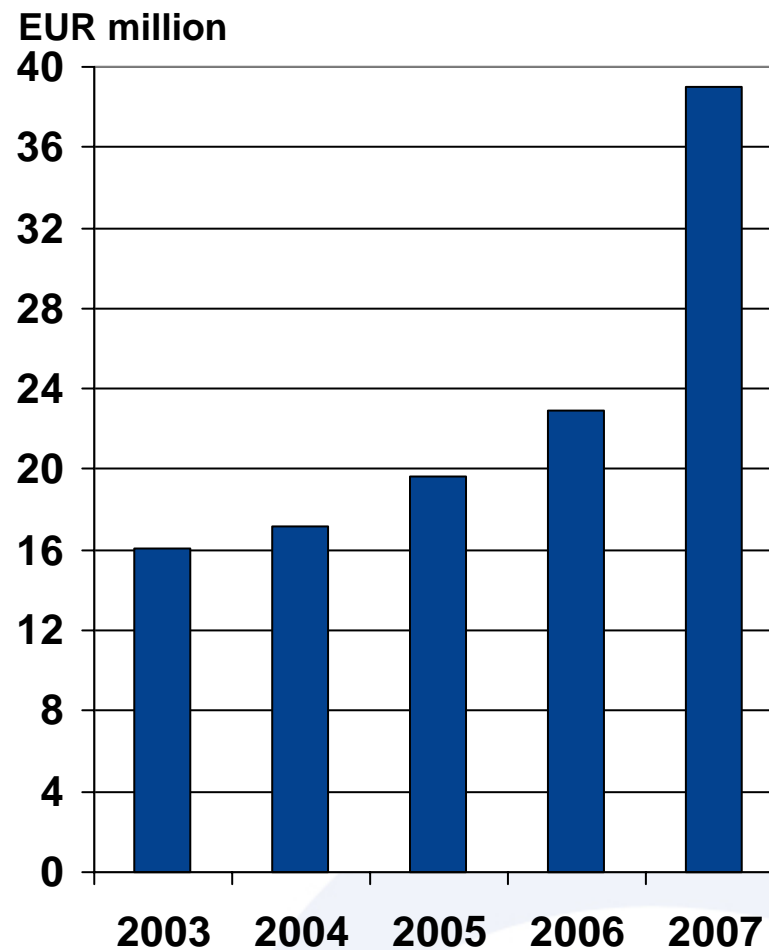


Forest Industry – net sales and operating profit

Net sales



Operating profit



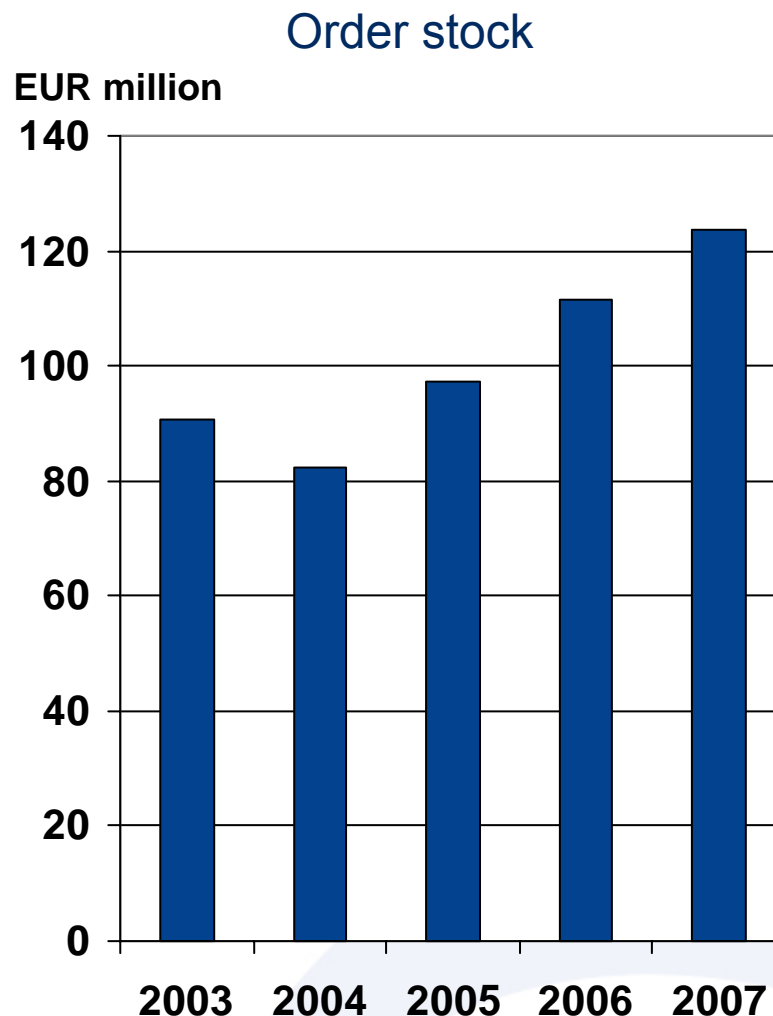
Forest Industry – 2007 highlights and 2008 outlook

2007 highlights

- Profitability improved +70%
- Preparations for new investments gained momentum in Russia
- Brisk activity in biofuel and chemical industry services

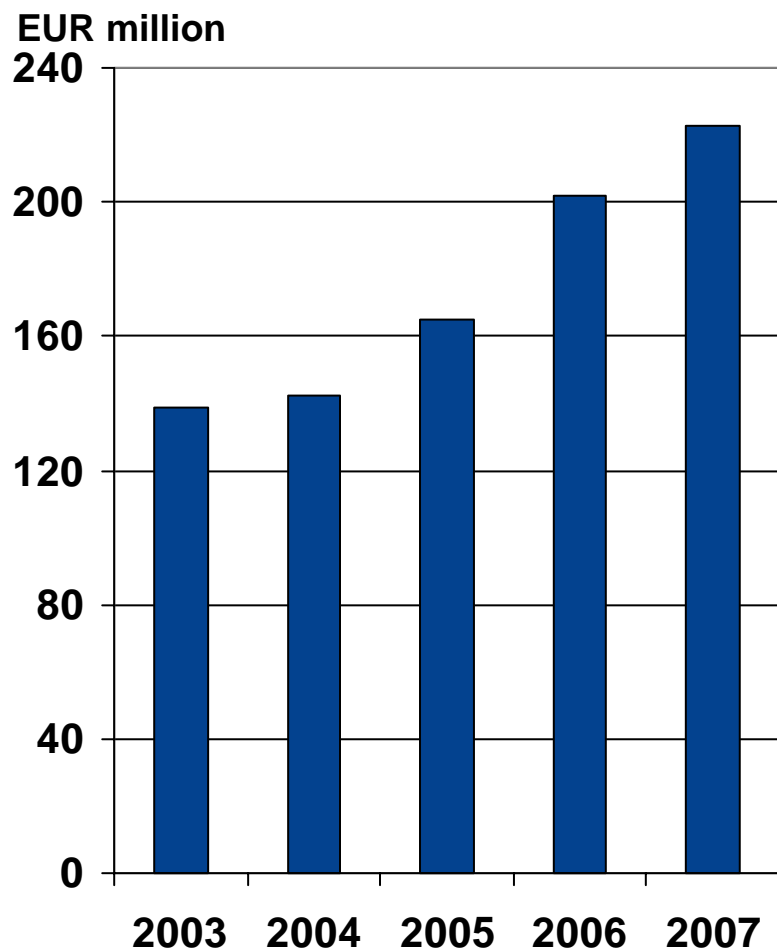
2008 outlook

- Order stock on good level
- Pulp and paper mill investments will continue in emerging markets
- Continued opportunities in new businesses

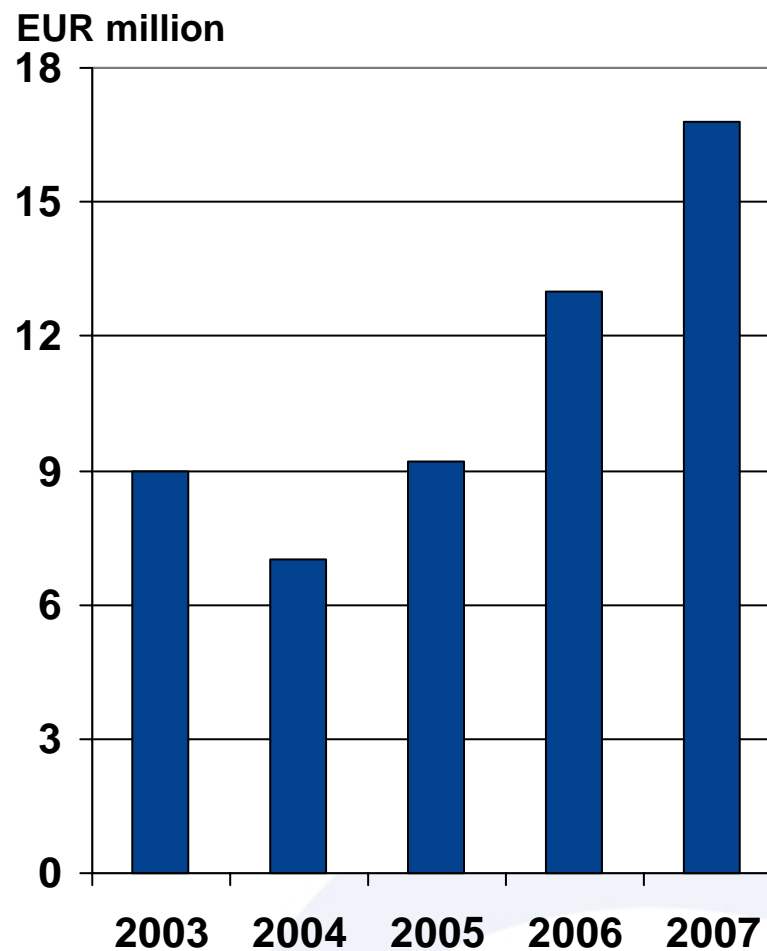


Infrastructure & Environment – net sales and operating profit

Net sales



Operating profit



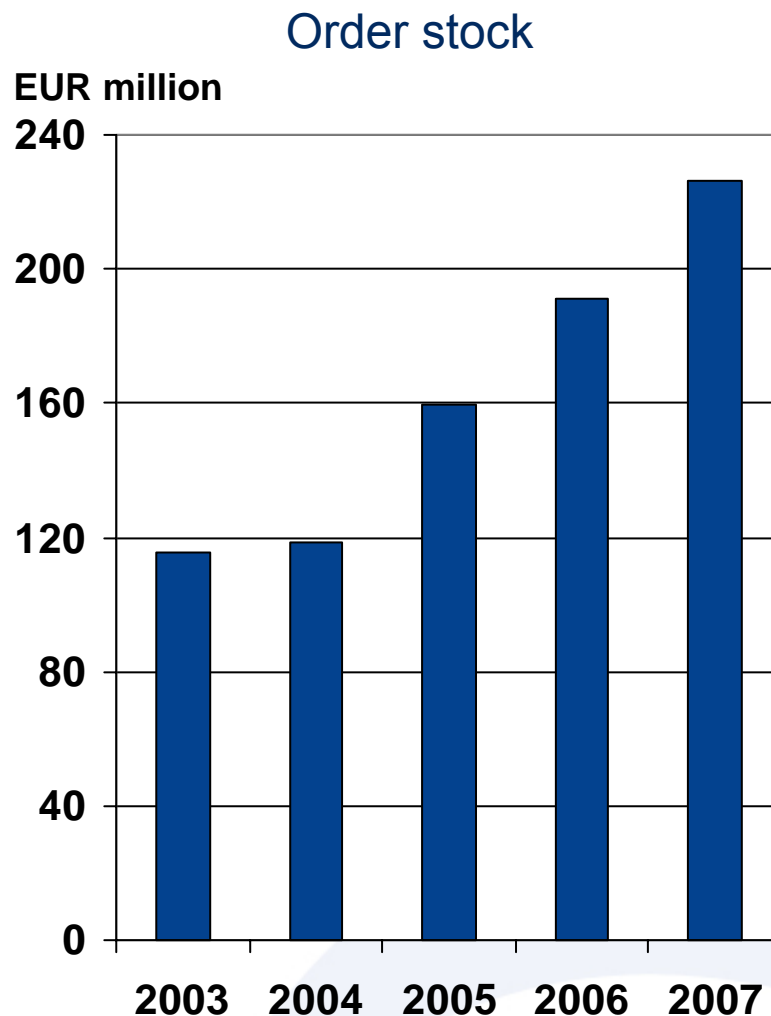
Infrastructure & Environment – 2007 highlights and 2008 outlook

2007 highlights

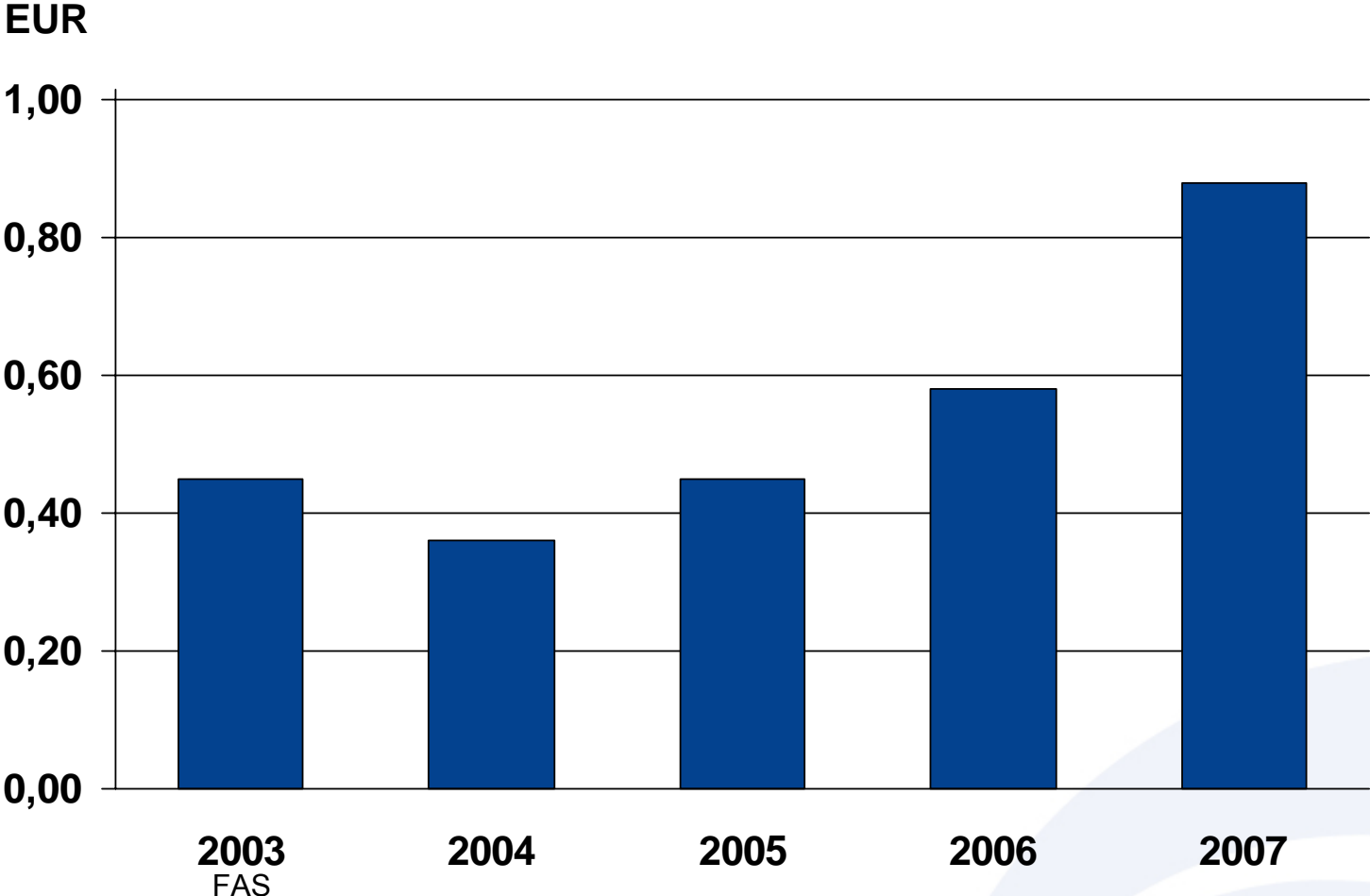
- Profitability improved +30%
- PPP markets activated
- Romania, Bulgaria, Vietnam and India new markets
- Private sector clientele increased and diversified

2008 outlook

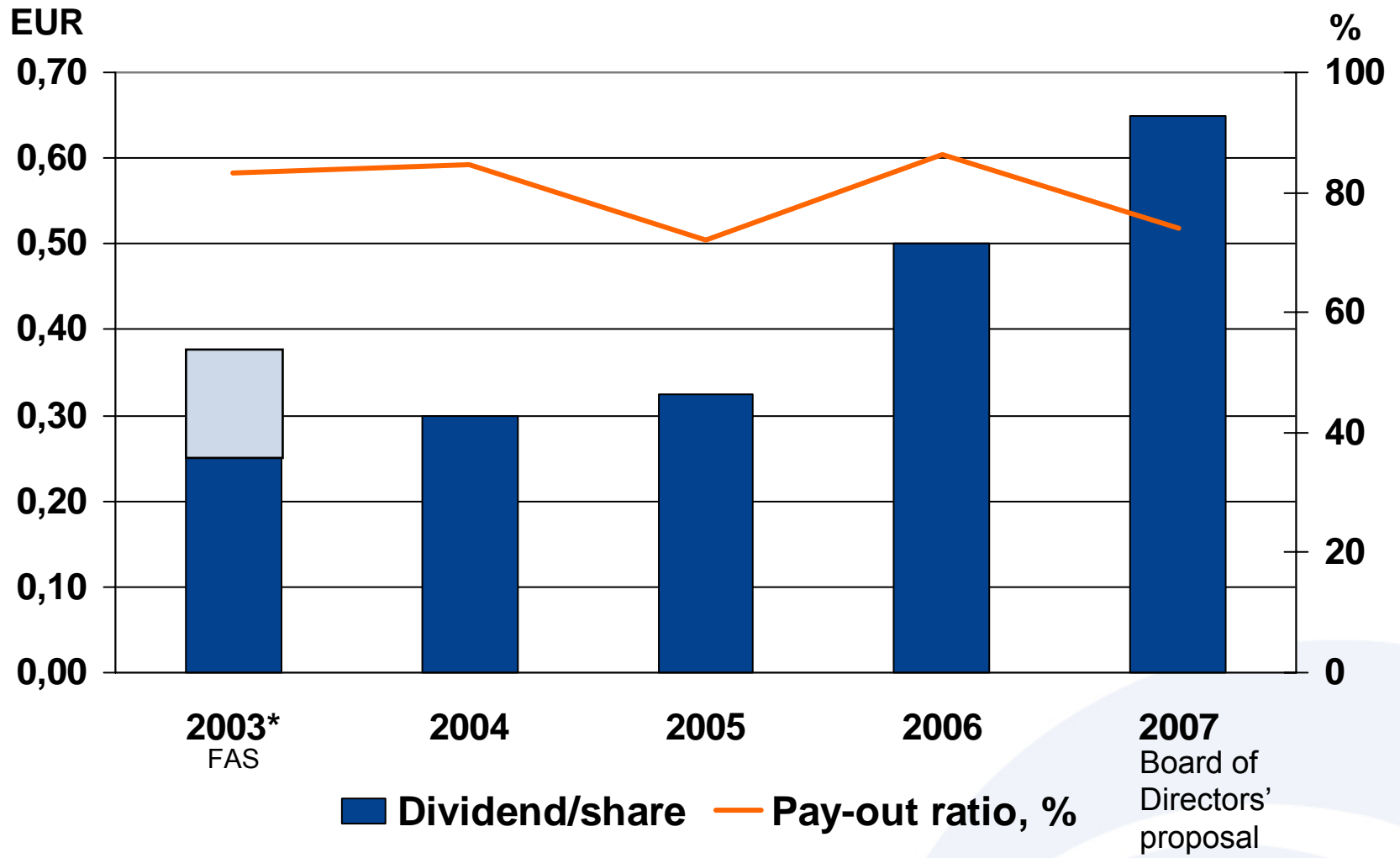
- Order stock grew by 18%
- Increased transportation activity in Eastern Europe, Asia and Latin America
- Services related to climate change and environmental problems to increase
- Russia in focus



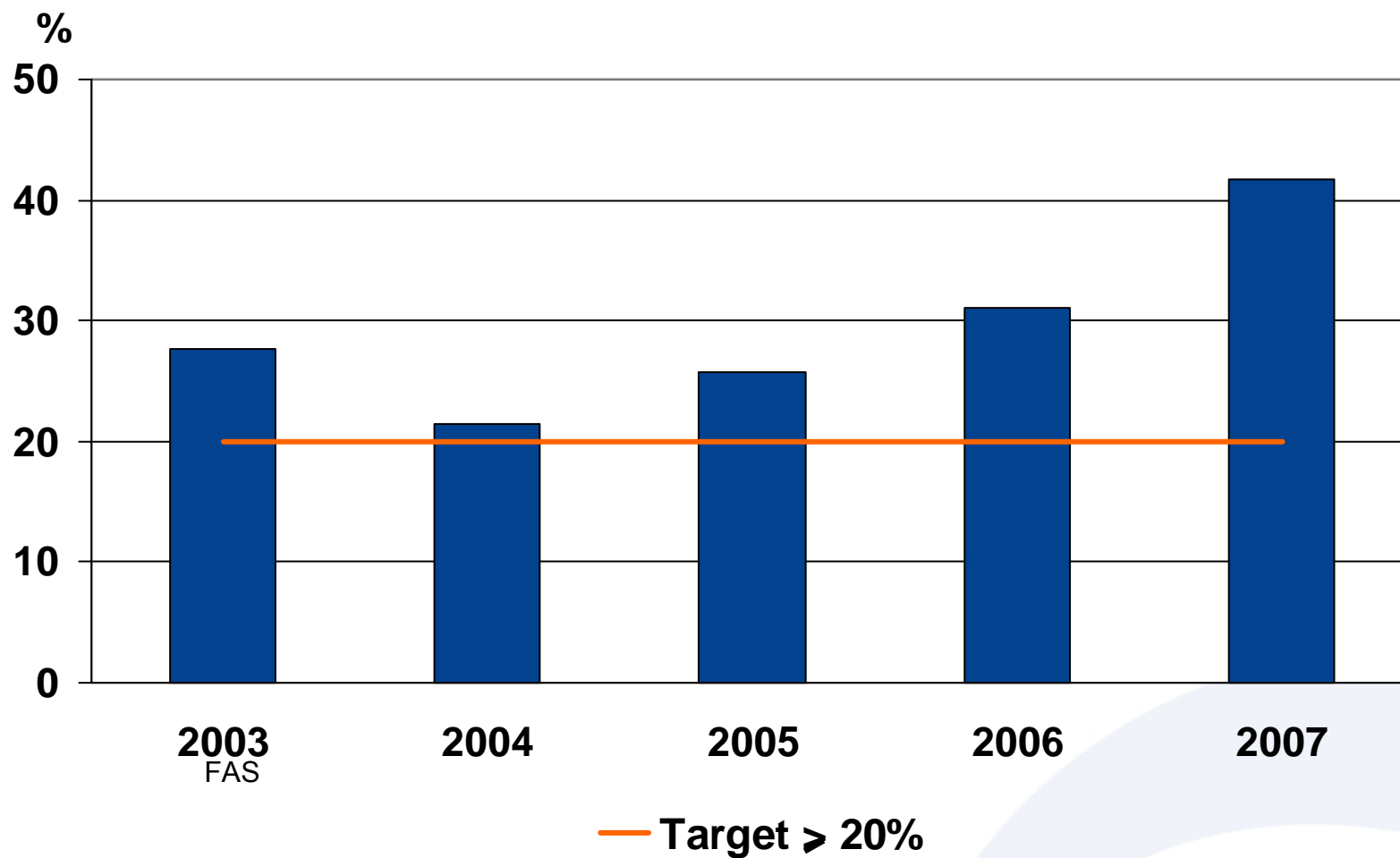
Earnings per share



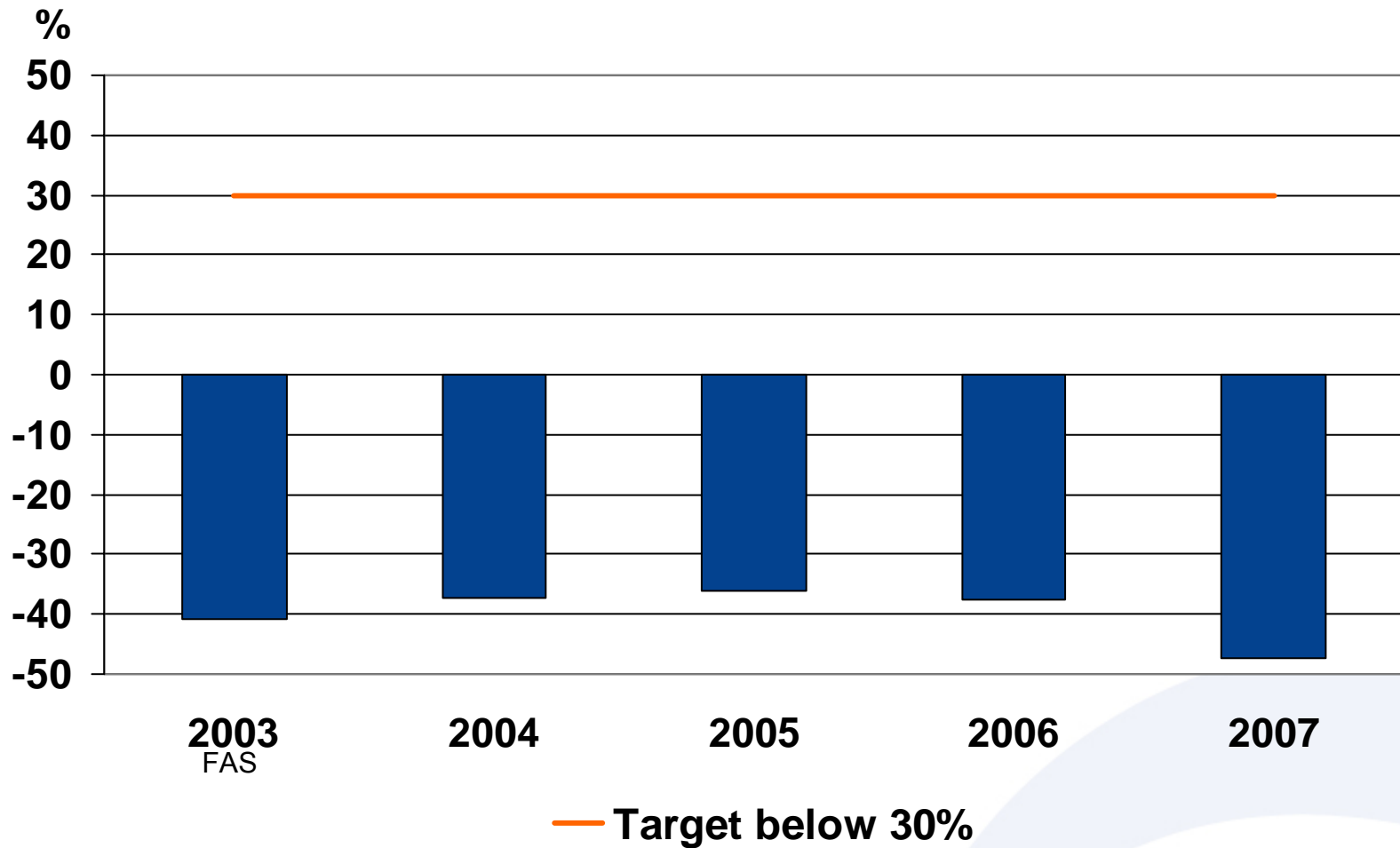
Dividend/share and pay-out ratio



Return on investment

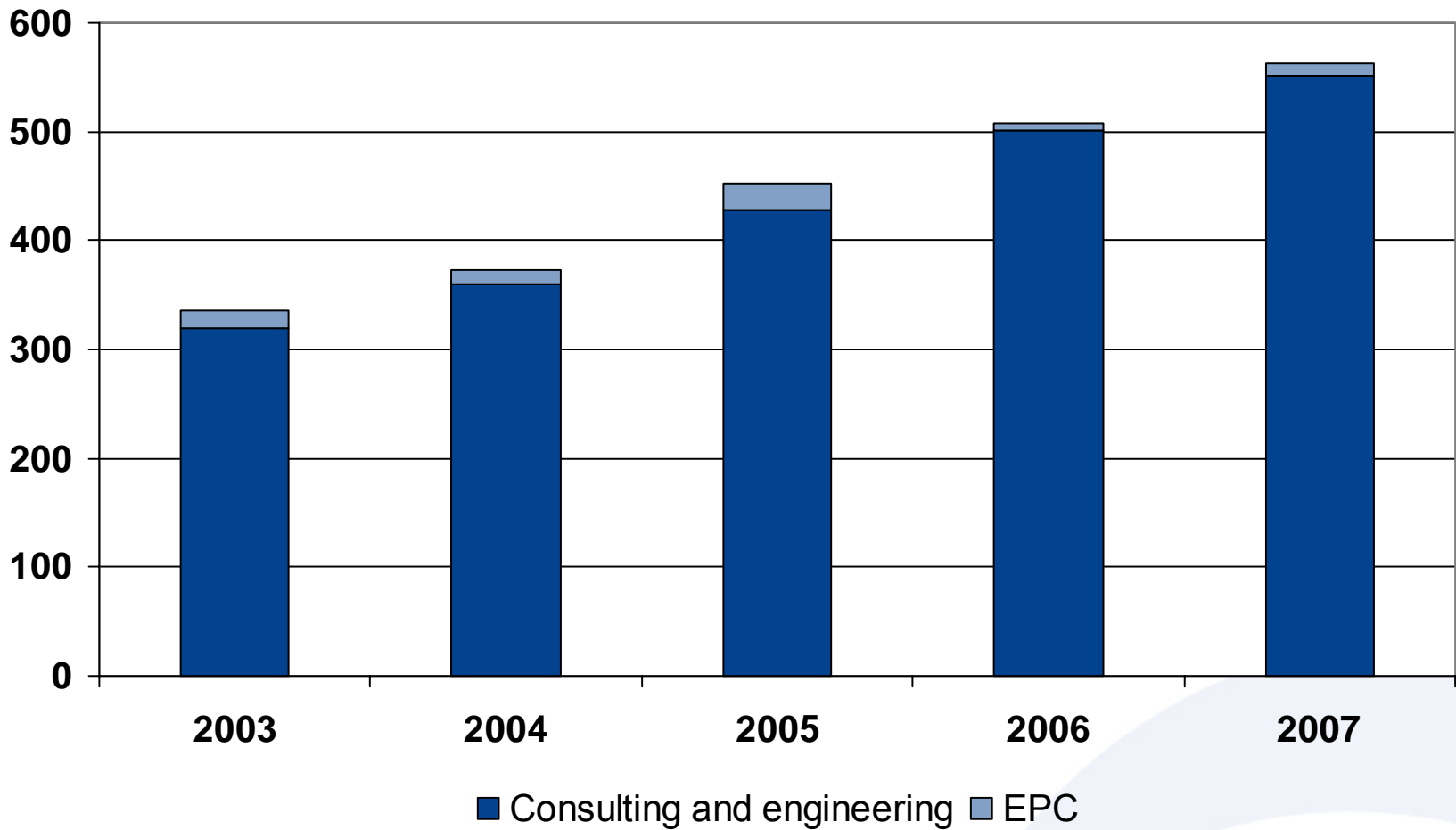


Net debt/equity ratio (gearing)



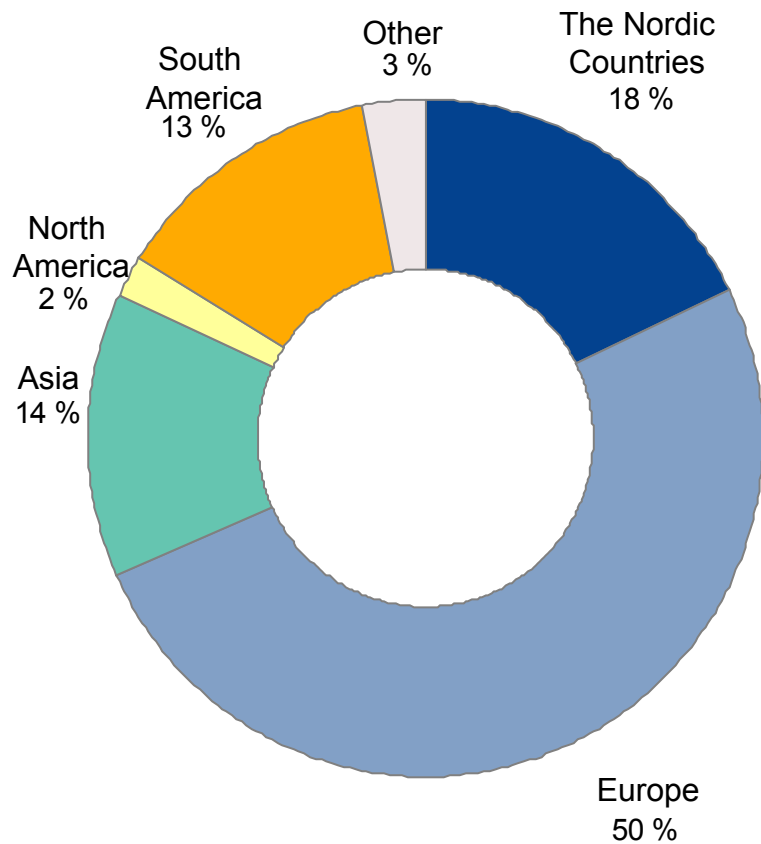
Order stock

EUR million

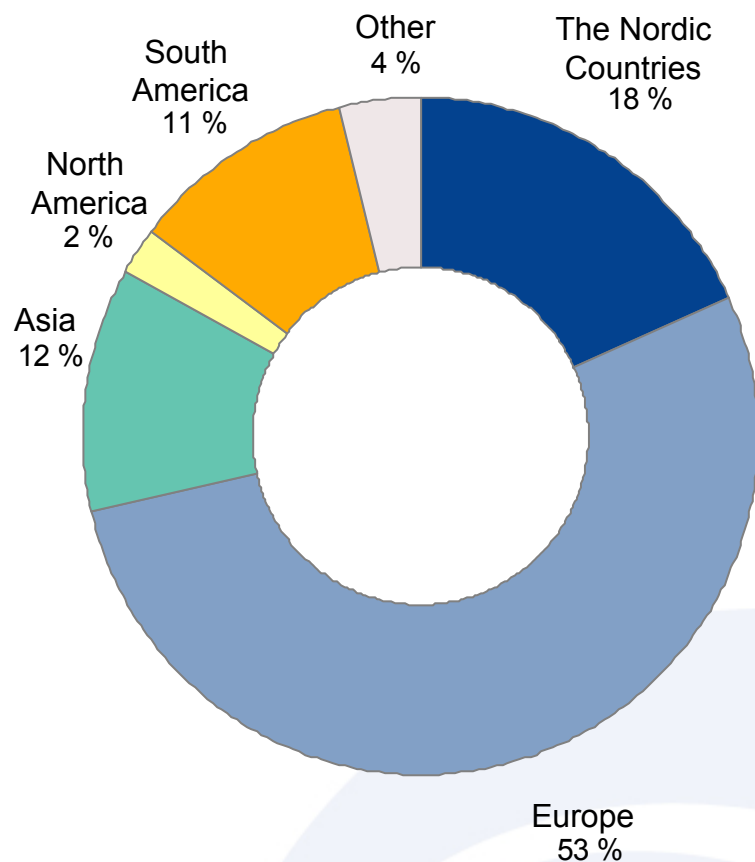


Order stock by market area

2006
EUR 507.6 million



2007
EUR 562.8 million



Business focus 2008

- Acquisitions: markets, technology and know-how
- Growth in emerging markets
- Global Network Company enhancement and brand recognition
- Continued profitability improvement

Prospects

- **Energy:** Operating profit will improve in 2008.
- **Forest Industry:** Operating profit in 2008 will remain stable.
- **Infrastructure & Environment:** Operating profit will improve in 2008.
- **Pöyry group:** Net sales will increase in 2008. Profit before taxes is expected to improve in 2008.