

JANUARY-JUNE 2010 RESULT



JULY 22, 2010

Heikki Malinen, President and CEO

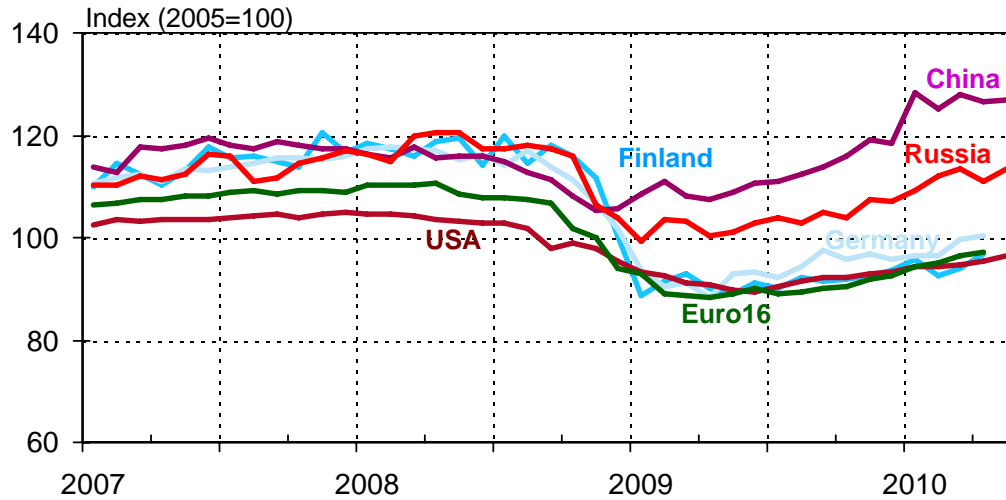
PRESENTATION CONTENTS

- January-June 2010 overview
- Review by business group
- Group's financial position
- Outlook for 2010

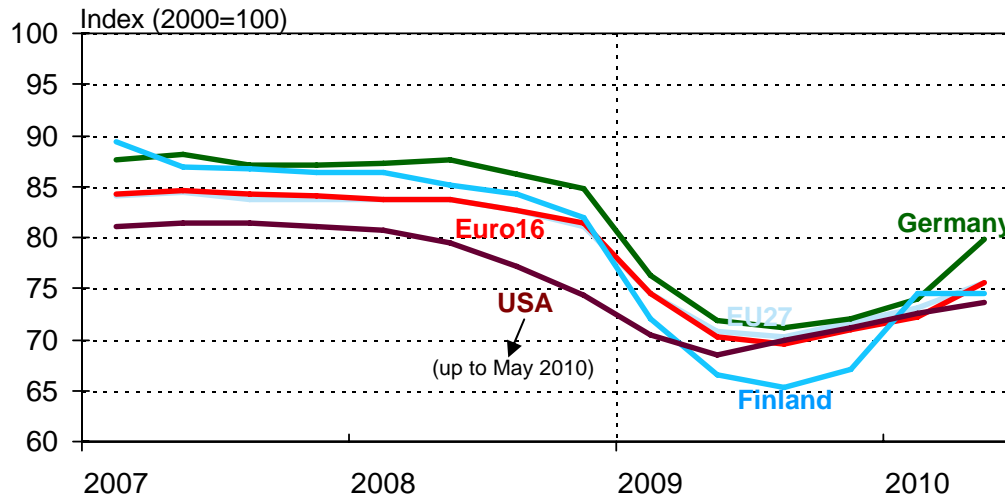
JANUARY-JUNE 2010 OVERVIEW

- Order stock continued to recover
 - +6.6 % from end June 2009
 - +17 % from the year end 2009
- Net sales still below 1-6/09
 - No large project in implementation
 - Sales, however, increasing quarter by quarter from the trough in Q3 2009
- Underlying profitability still unsatisfactory although improved clearly (before restructuring costs) in Q2 from Q1/2010
 - Restructuring costs for the period totalled EUR 4.2 million
 - Substantial restructuring necessary in Management Consulting business group
- Outlook for 2010 unchanged

Industrial Production, Monthly Review from Jan2007 to May10

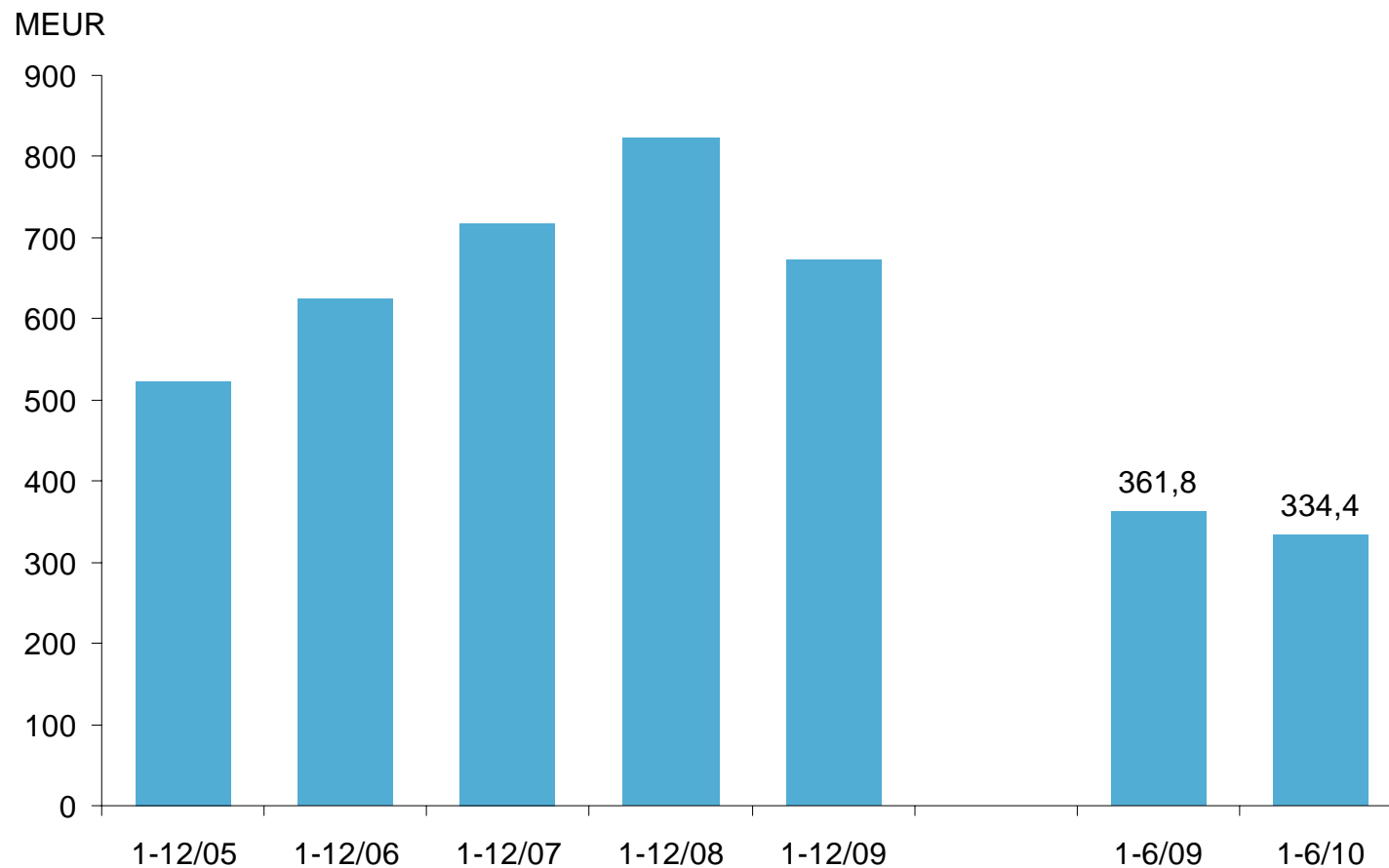


Capacity Utilisation (manufacturing), Quarterly from Q1/2007 to Q2/2010

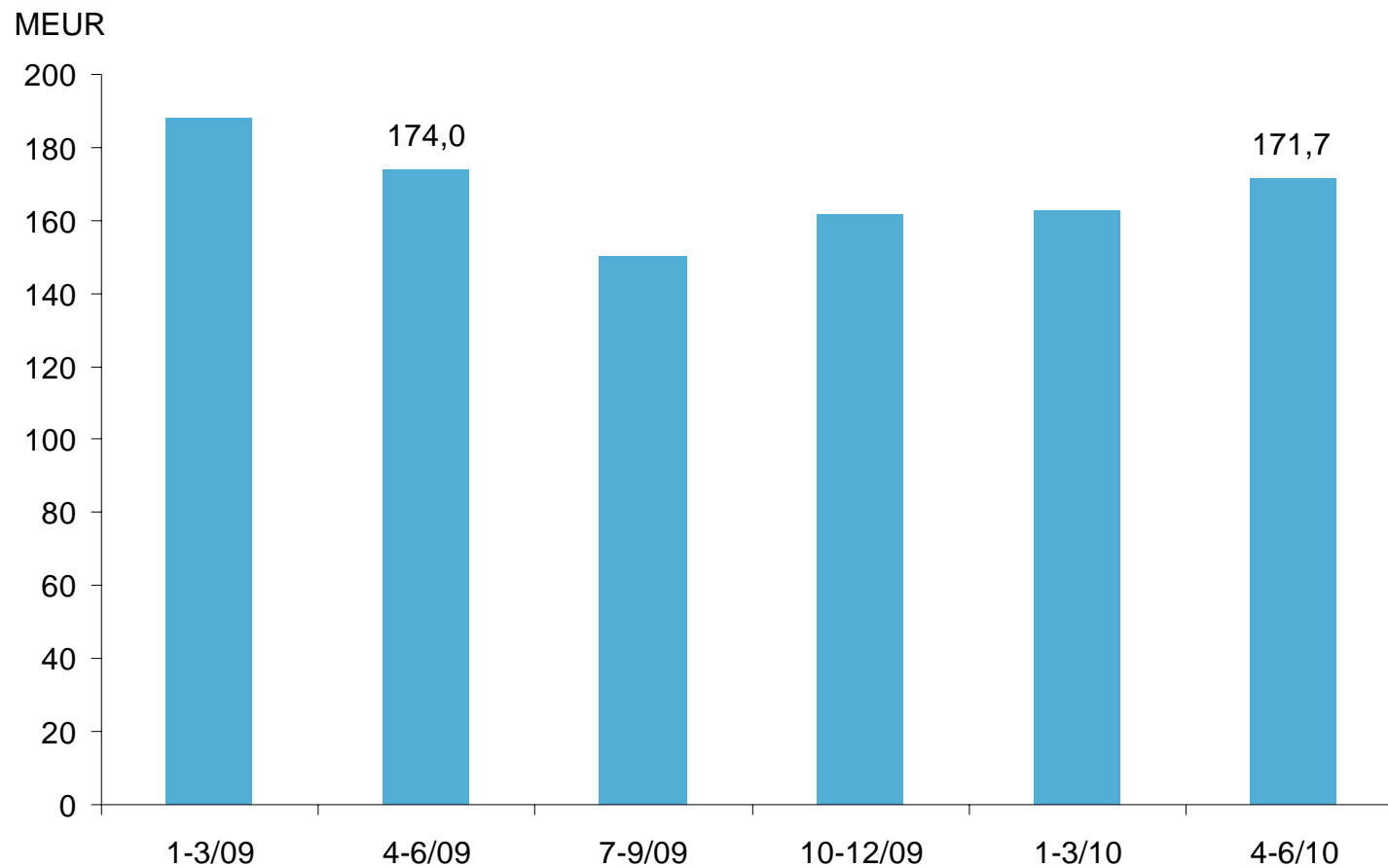


Source: Eurostat, Federal Reserve Bank of St. Louis)

GROUP'S NET SALES 1-6/2010 (1-6/2009)



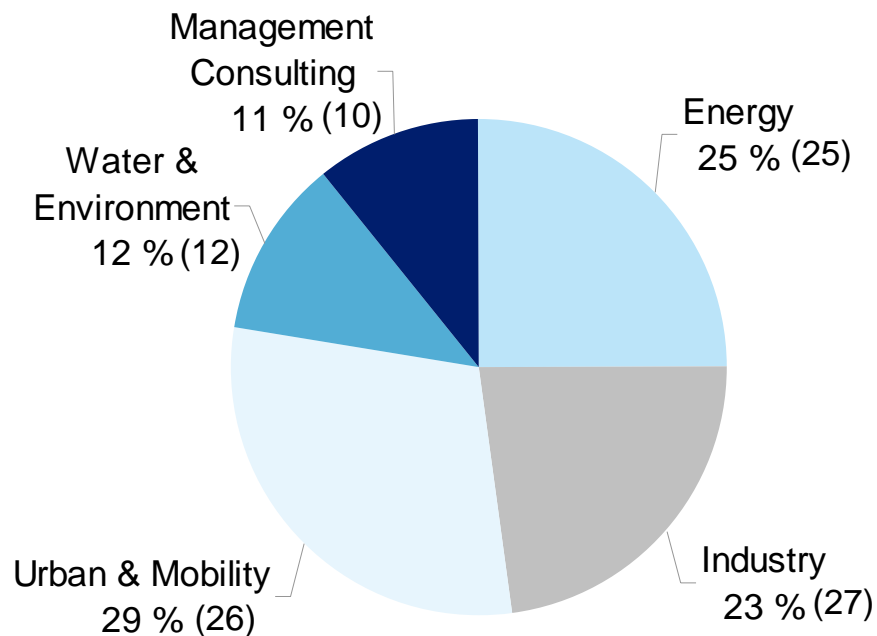
GROUP'S NET SALES BY QUARTER



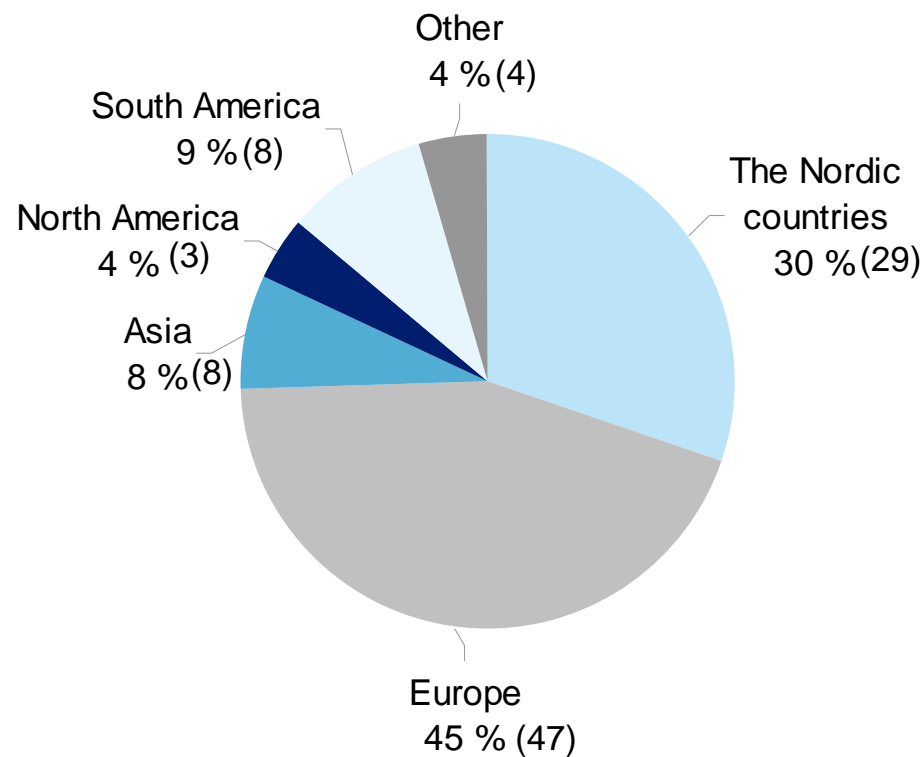
GROUP'S NET SALES BY BUSINESS GROUP AND BY REGION

1-6/2010 (1-6/2009)

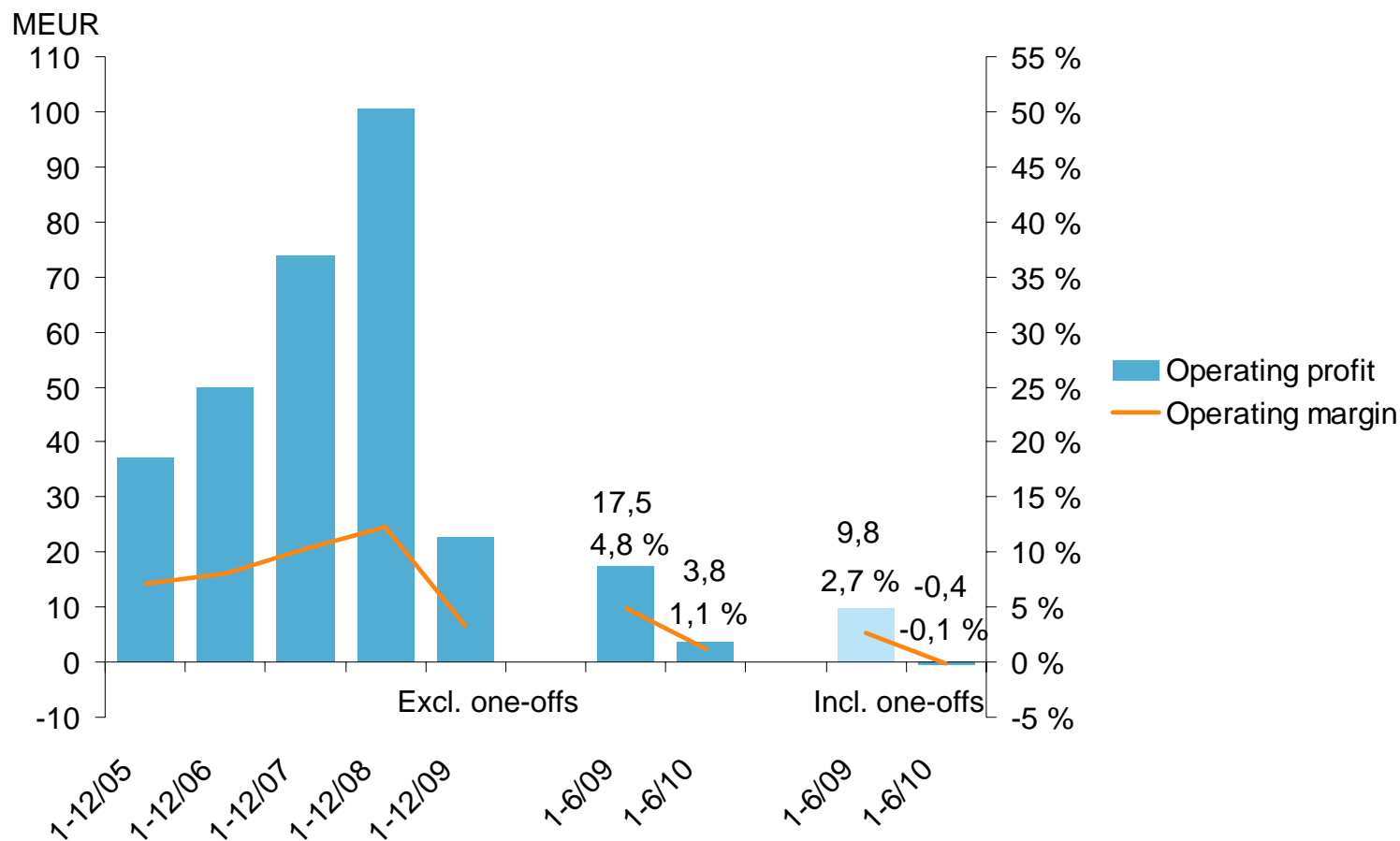
Net sales by business group



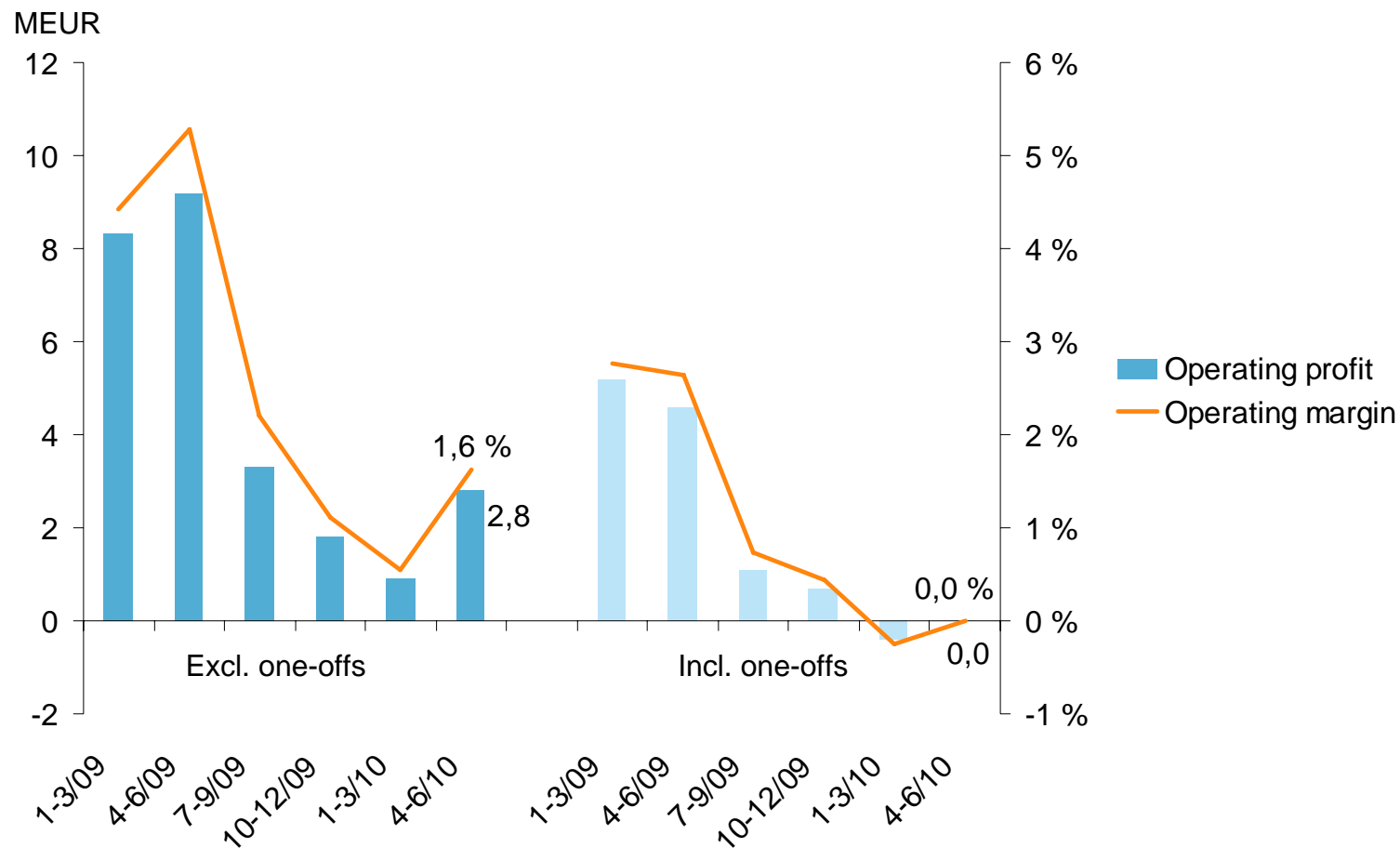
Net sales by region



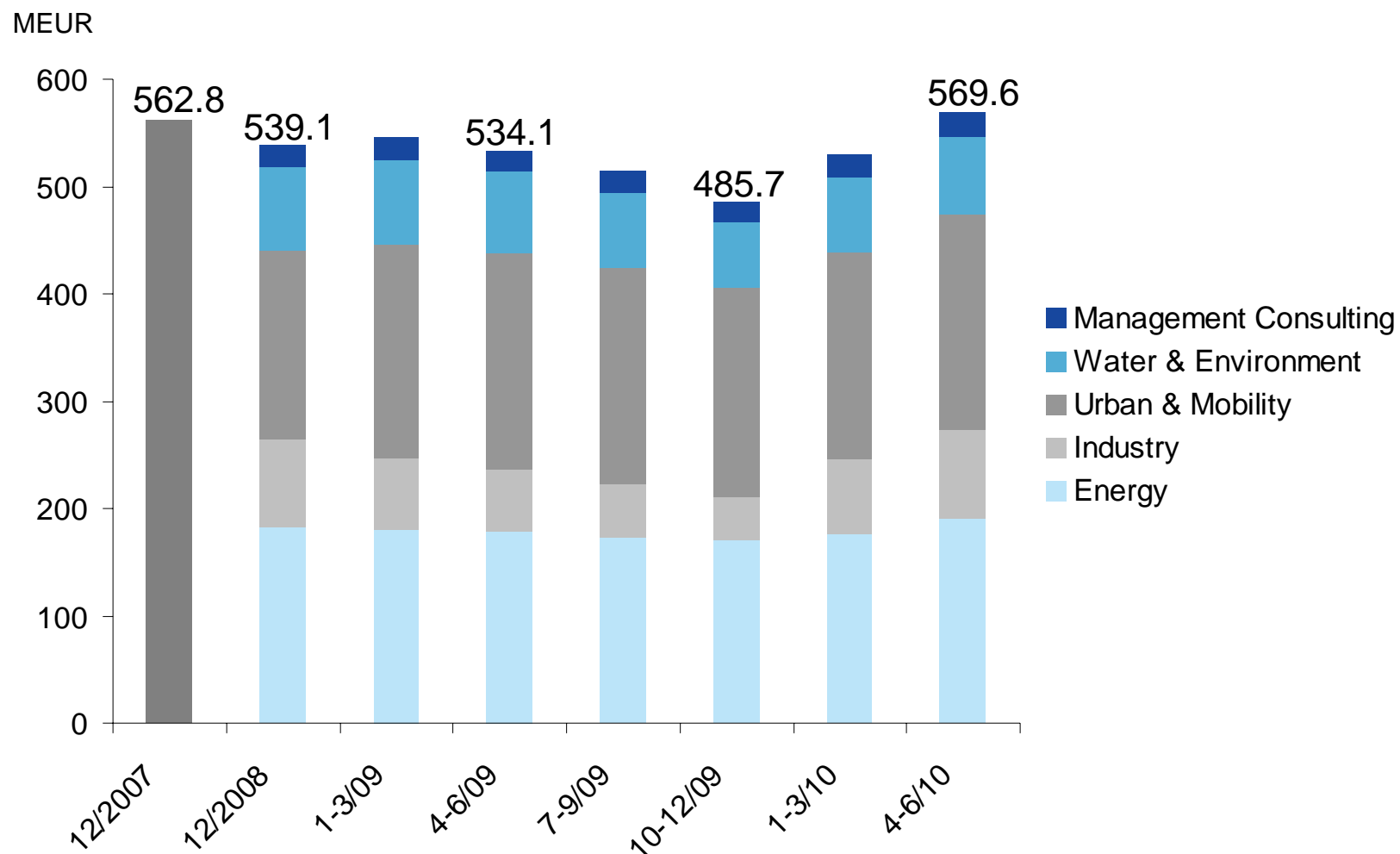
GROUP'S OPERATING PROFIT AND MARGIN, 1-6/2010 (1-6/2009)



GROUP'S OPERATING PROFIT AND MARGIN BY QUARTER



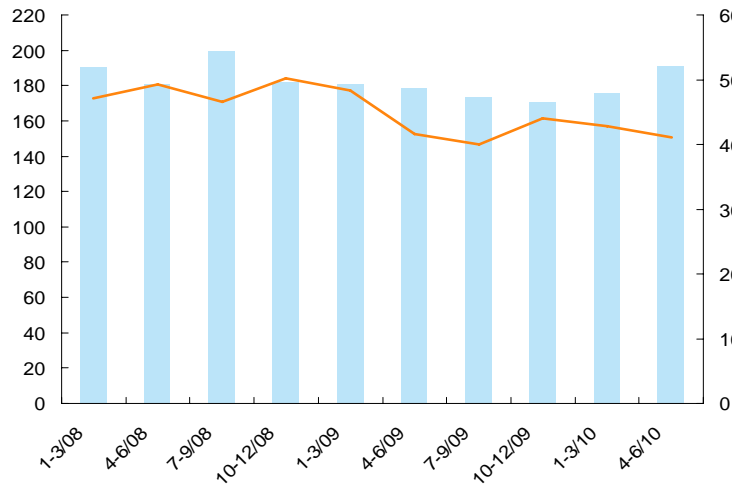
GROUP'S ORDER STOCK BY BUSINESS GROUP



REVIEW BY BUSINESS GROUP

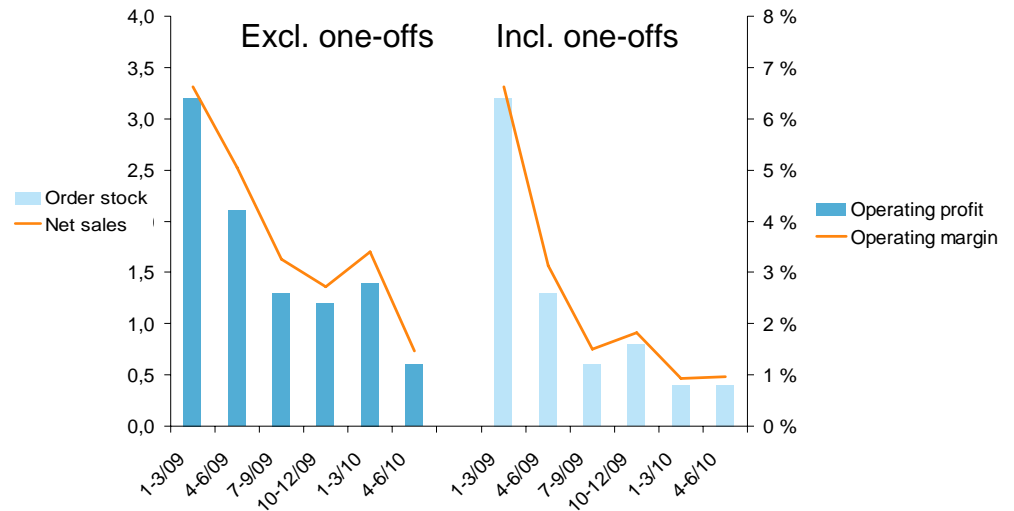
ENERGY

Order stock (left scale) and net sales (right scale), MEUR



- + Order stock recovering
- + Signs of improving market environment also in renewables and power&fuels
- EPC project in Philippines still pending
- New orders impacting sales only gradually
- Nuclear power segment reinforced by ETV

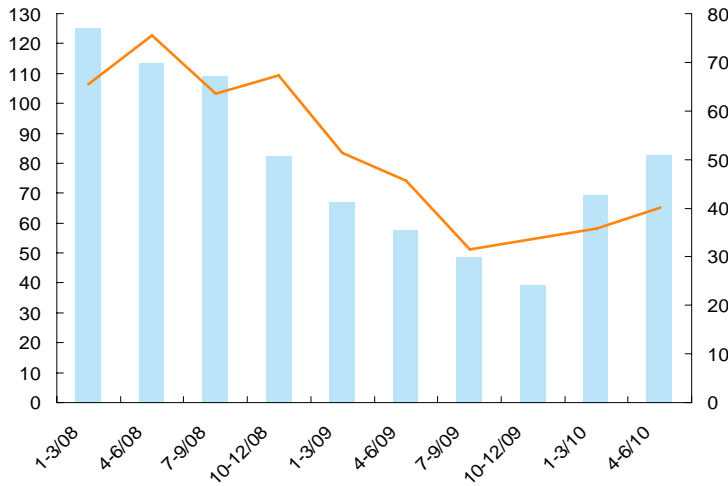
Operating profit, MEUR (left scale) and margin % (right scale)



- Q2 restructuring costs 0.2 MEUR
- Q2 operating margin before one-time items 1.5% (5.0%)
- Underlying poor profitability mainly due to oil&gas and renewables
- Actions taken not yet fully visible

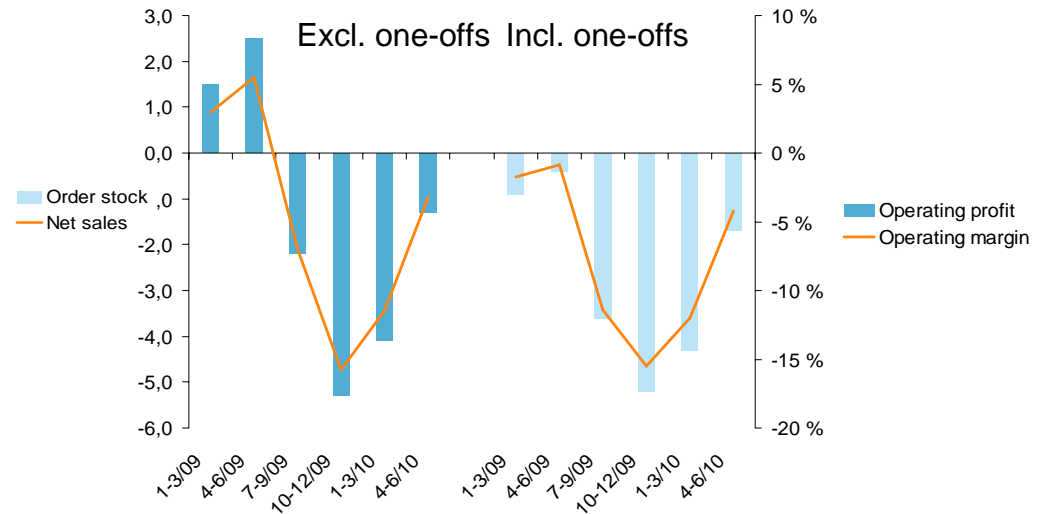
INDUSTRY

Order stock (left scale) and net sales (right scale), MEUR



- + Order stock continues to increase
- + Clients' activity picking up especially in p&p
- + Sales still low but recovering steadily from the trough in Q32009
- New orders impacting sales only gradually

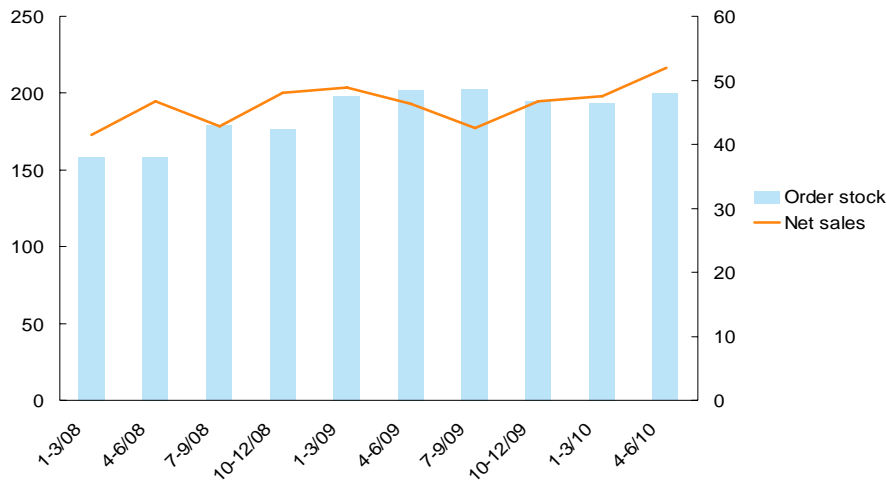
Operating profit, MEUR (left scale) and margin % (right scale)



- Q2 restructuring costs 0.4 MEUR
- Q2 operating margin before one-time items -3.2% (5.5%)
- Profitability still burdened by low activity
- Actions taken not yet fully visible

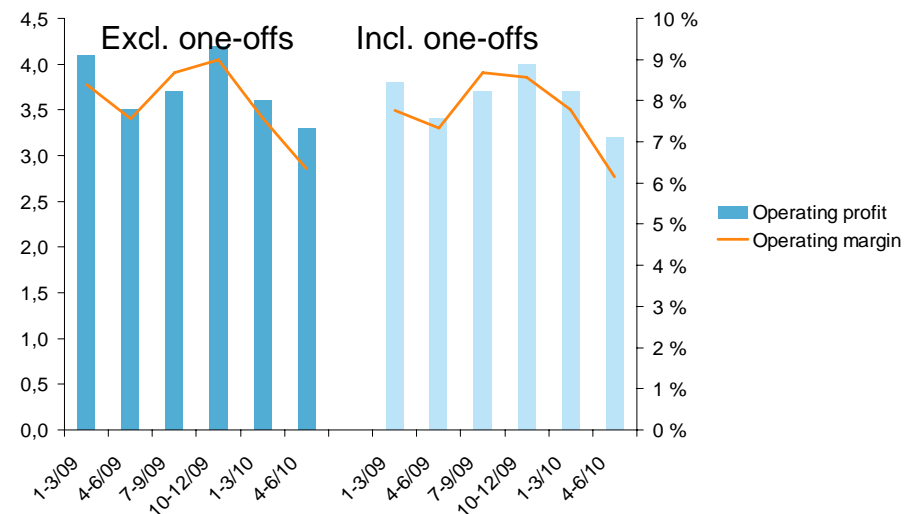
URBAN & MOBILITY

Order stock (left scale) and net sales (right scale), MEUR



- + Order stock continues stable
- + Sales supported by the solid order stock and increasing

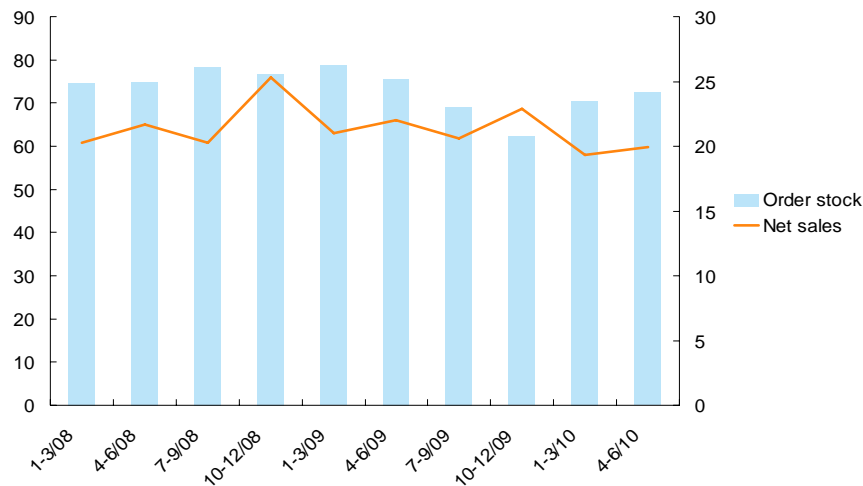
Operating profit, MEUR (left scale) and margin % (right scale)



- Q2 operating margin 6.2% (7.3%)
- + Profitability good but somewhat below targets
- Profitability burdened by growth efforts as well as challenges in certain projects in Eastern Europe

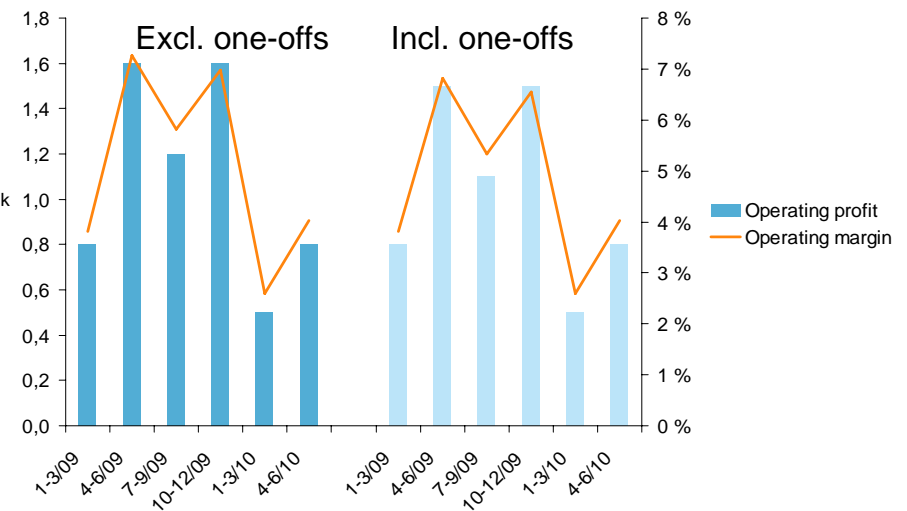
WATER & ENVIRONMENT

Order stock (left scale) and net sales (right scale), MEUR



- + Order stock recovering slowly
- Low investment activity especially among Finnish municipalities

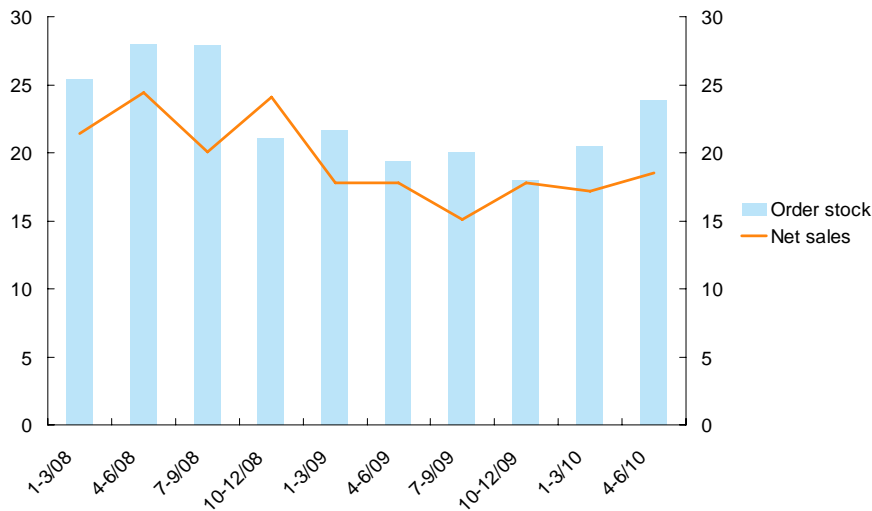
Operating profit, MEUR (left scale) and margin % (right scale)



- Notable seasonal fluctuations in profitability
- Q2 restructuring costs 0.8 MEUR
- Q2 operating margin before one-time items 4.0% (7.3%)
- Profitability was burdened by low activity in Finland – actions taken

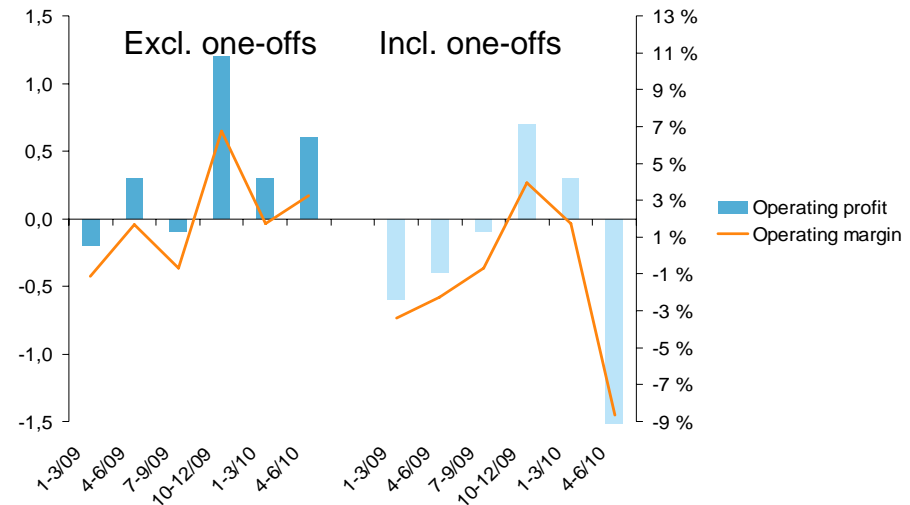
MANAGEMENT CONSULTING

Order stock (left scale) and net sales (right scale), MEUR



- + Order stock started to recover
- New orders not yet fully visible in sales

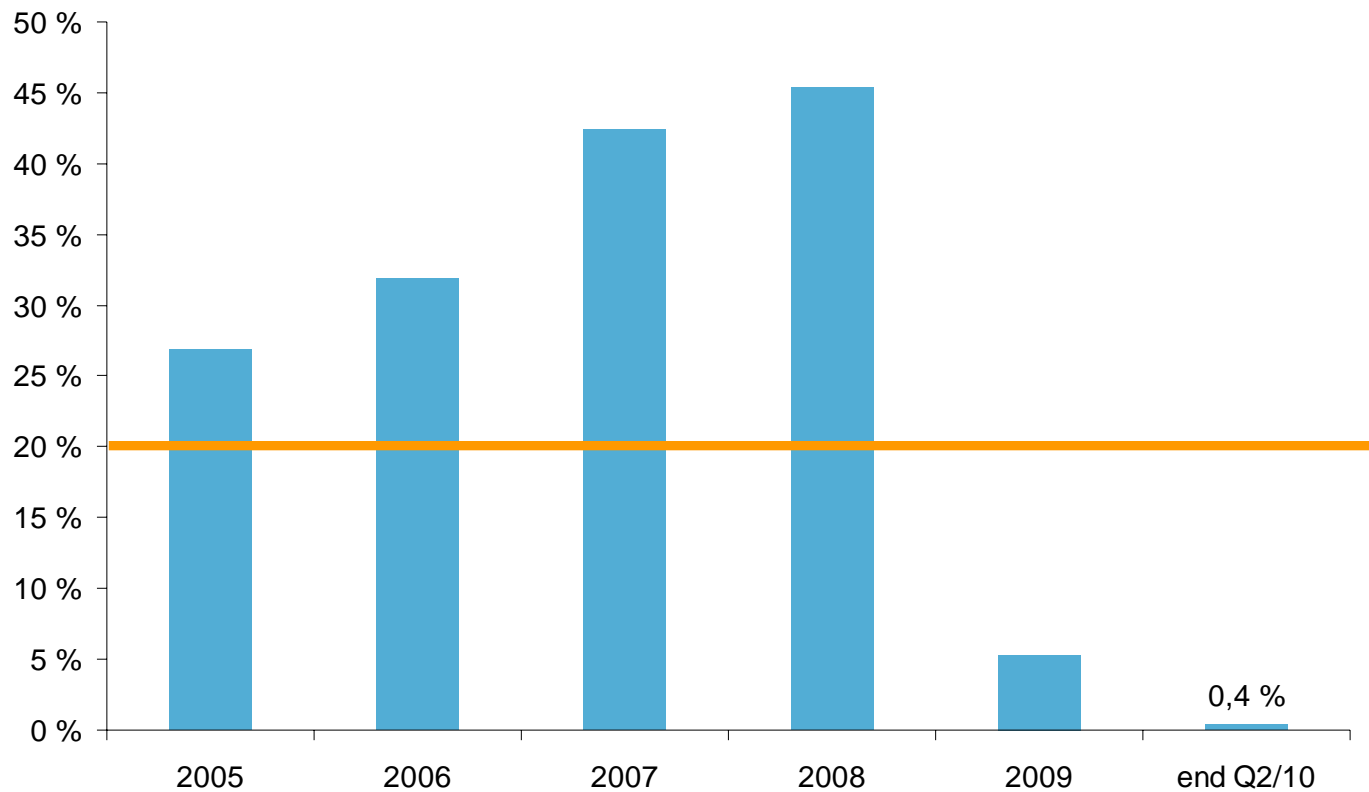
Operating profit, MEUR (left scale) and margin % (right scale)



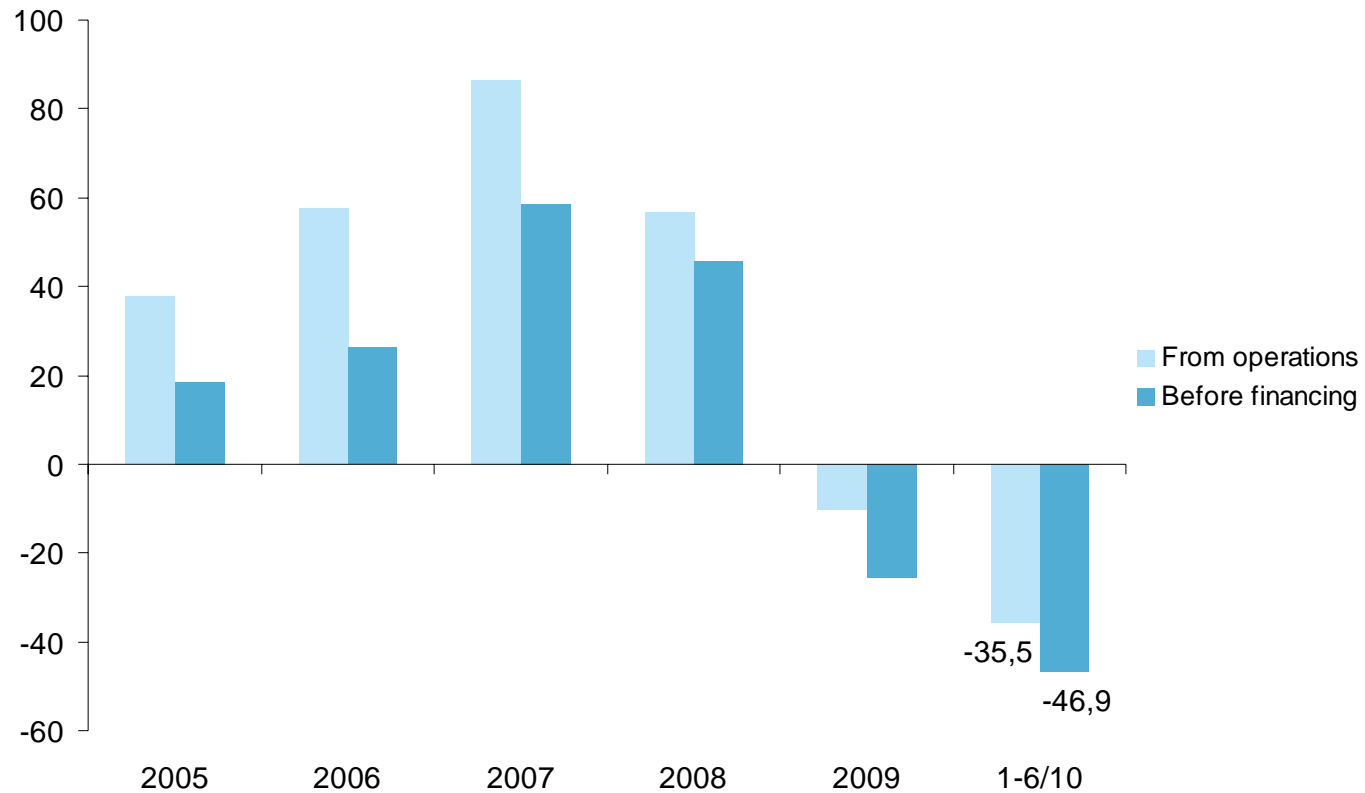
- Notable seasonal fluctuations in profitability
- Q2 restructuring costs 2.2 MEUR
- Q2 operating margin before one-time items 3.2 % (1.7 %)
 - Success fees booked in Q2
- Substantial actions taken to restructure the business group

GROUP'S FINANCIAL POSITION

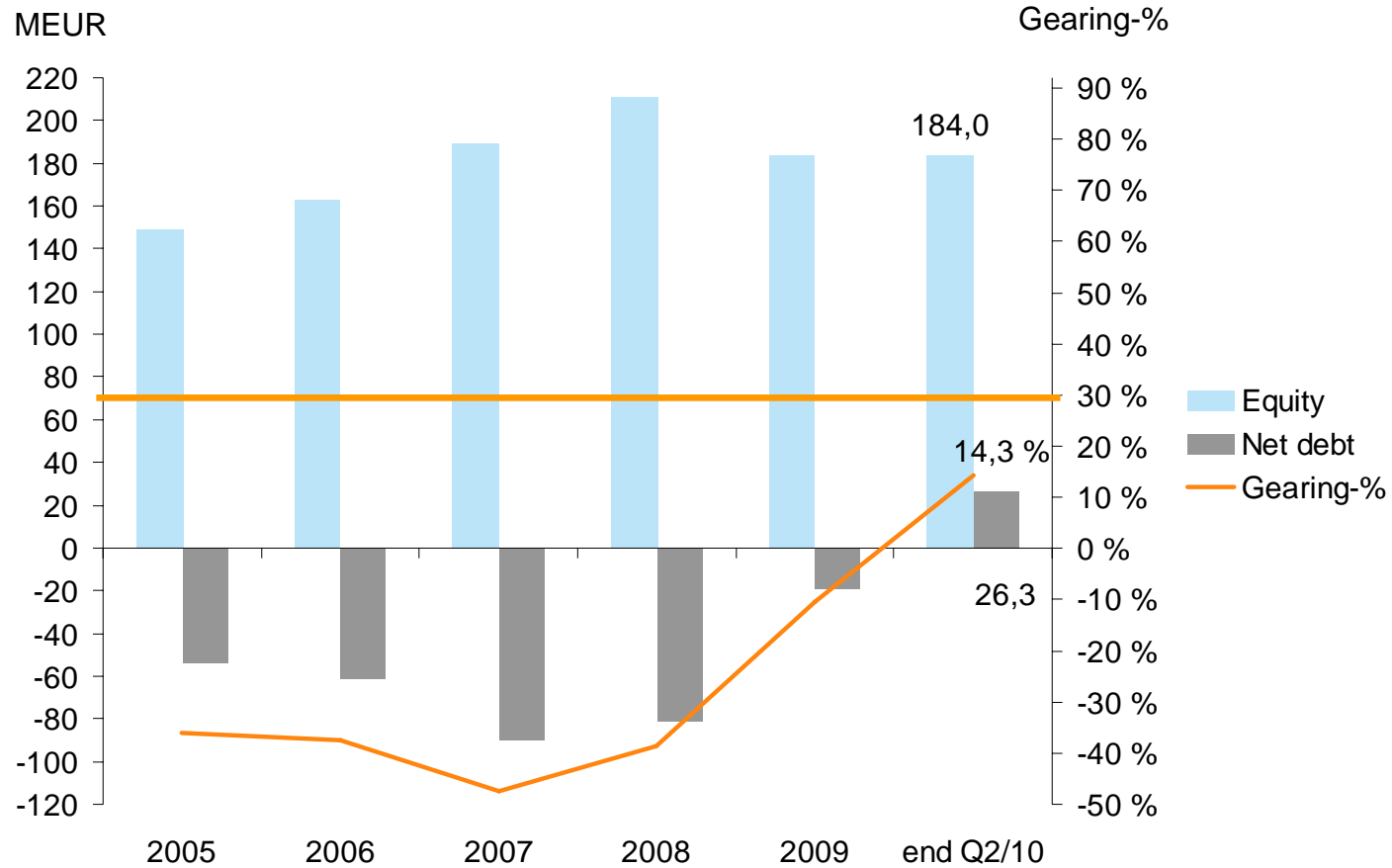
RETURN ON INVESTMENT, %



CASH FLOW



NET DEBT, EQUITY & GEARING



OUTLOOK FOR 2010 (UNCHANGED)

- The positive development in order intake is expected to continue and the Group's order stock to grow further.
- It takes a certain time to convert orders into sales, and therefore, Group sales for the full year 2010 are expected to remain stable or grow from 2009.
- The Group's operating profit is expected to remain stable compared with 2009, excluding restructuring costs.
 - The impact of increasing customer activity on Pöyry's sales and activity levels will only become visible towards the end of the year.
- Operating profit (excluding restructuring costs) outlook by business group:
 - In all other business groups the operating profit is expected to remain stable except in Management Consulting, where it is expected to improve.

THANK YOU!

