

The full year 2009 result



2 February 2010

Heikki Malinen, President and CEO

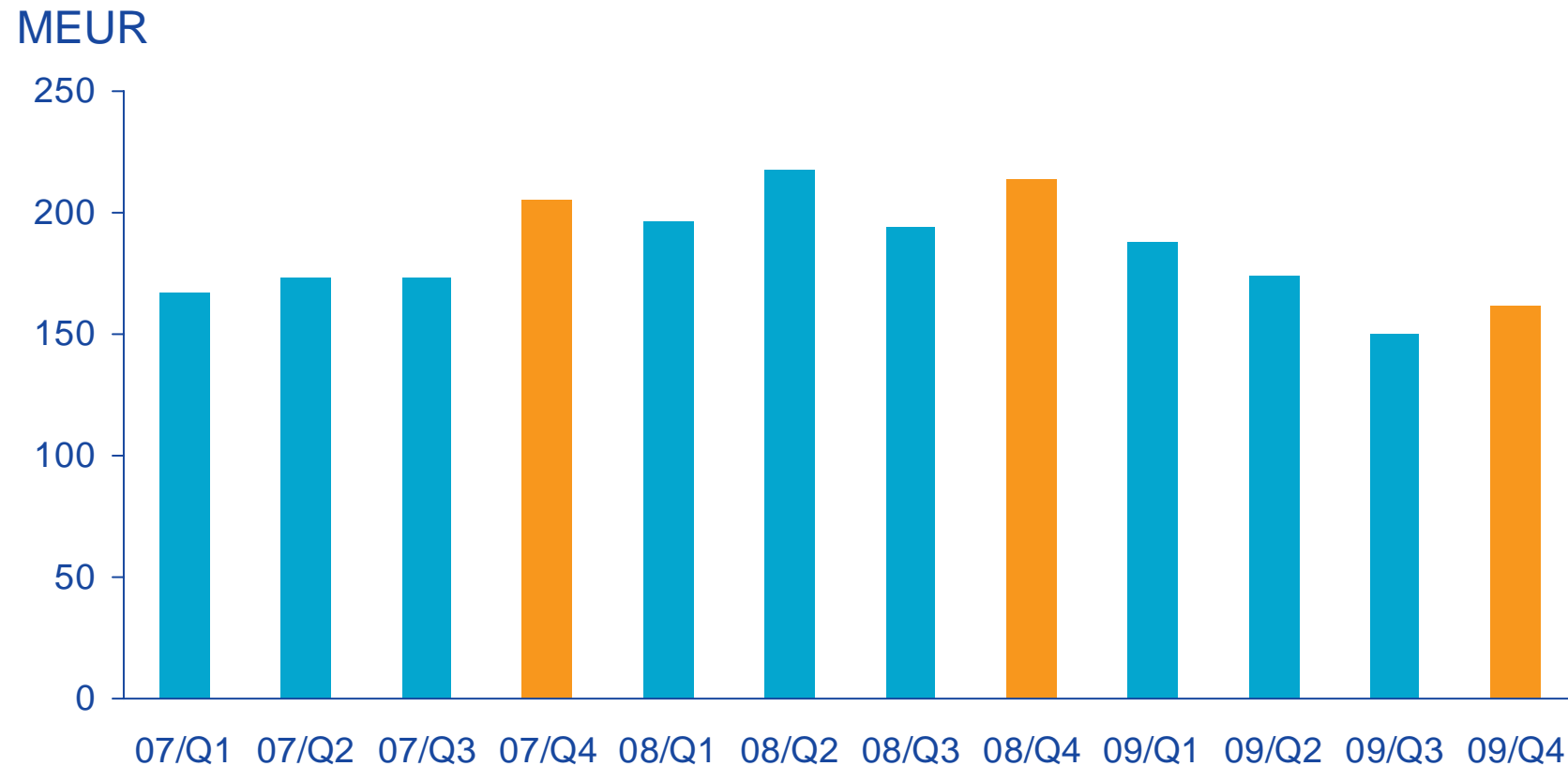
Esa Ikäheimonen, CFO

Presentation contents

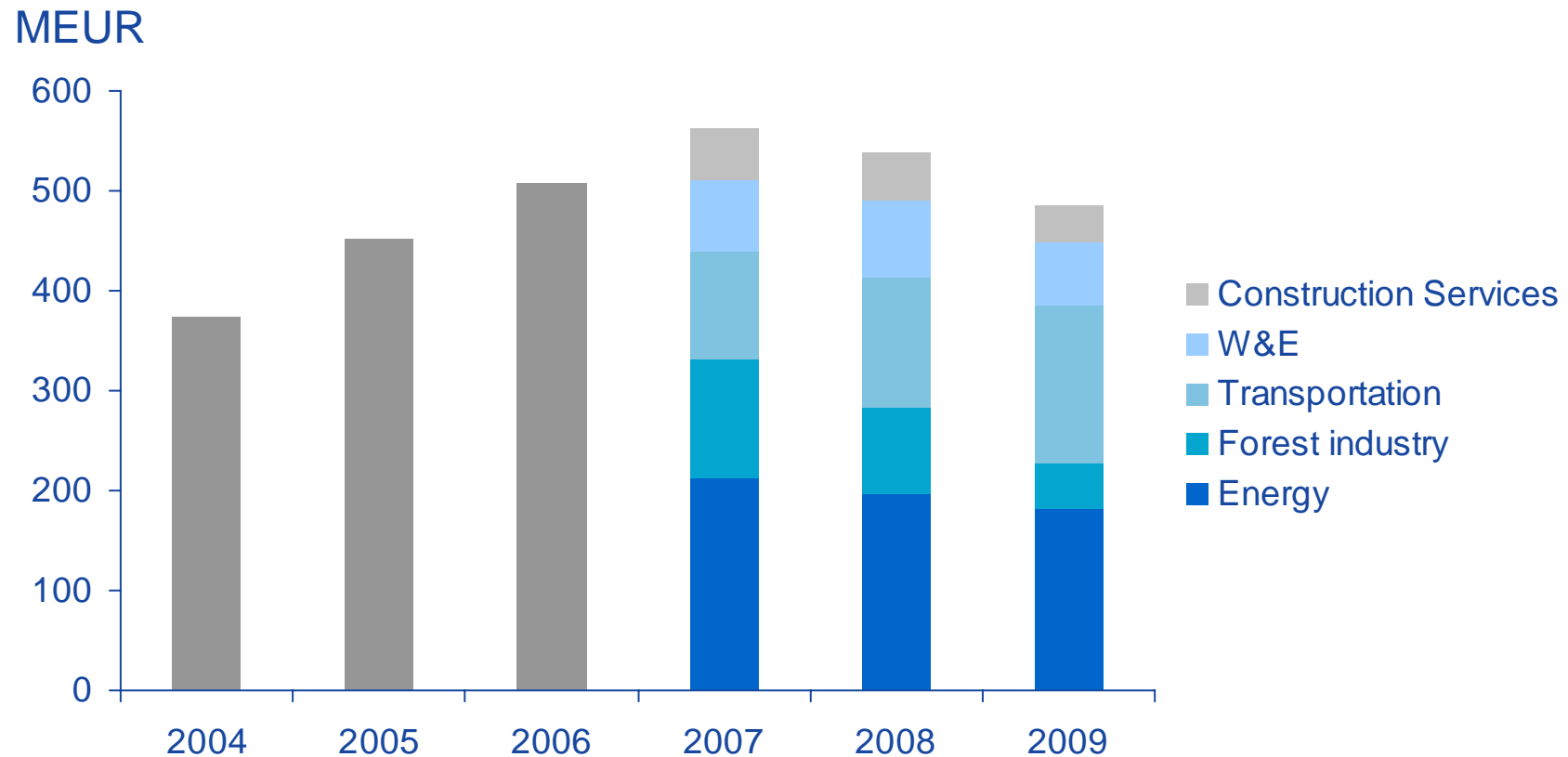
- **Overview on 2009**
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- **Review by Business Group**
- **Group's financial position**
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Overview on 2009

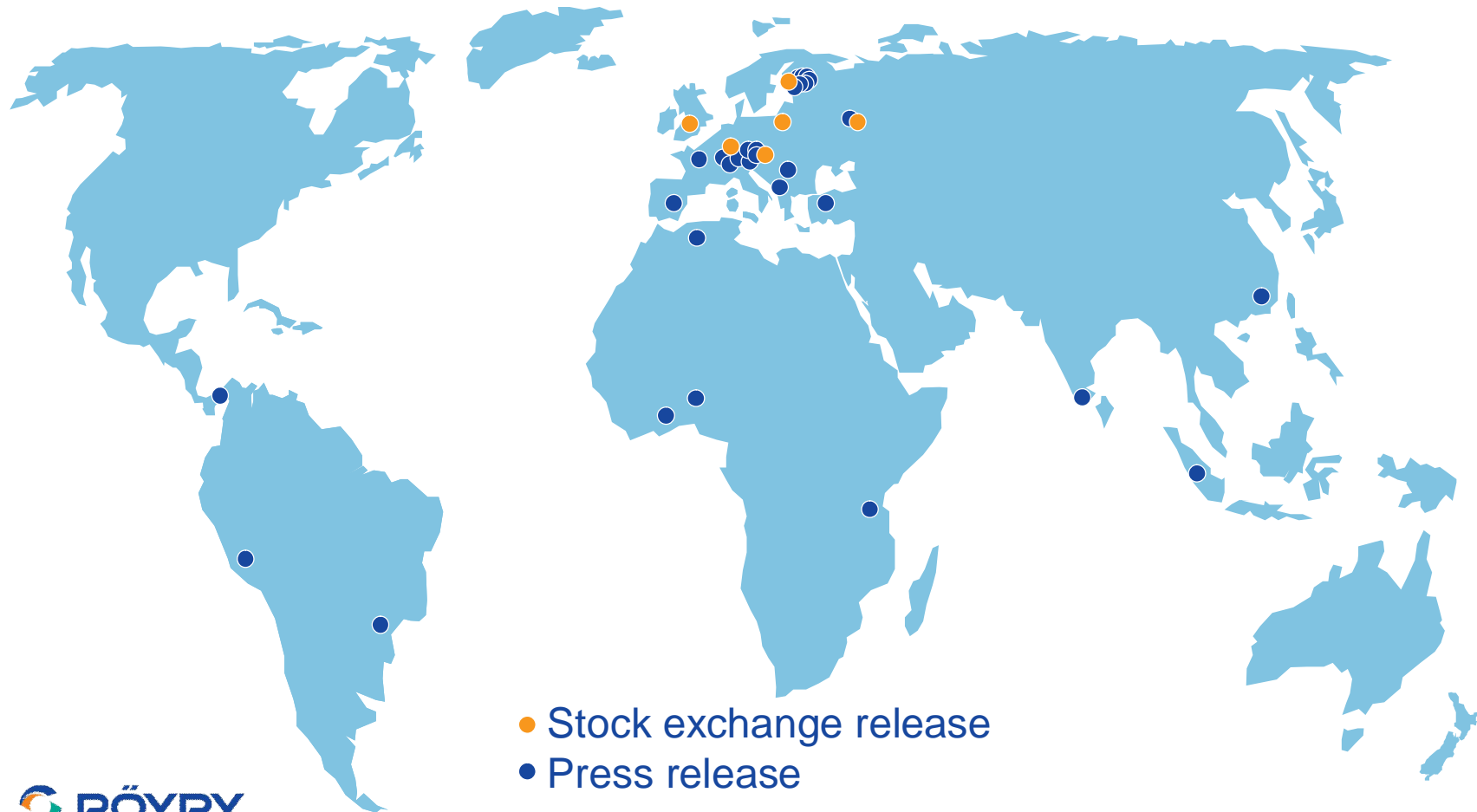
Low customer activity reflected in sales



The Group order stock continued to fall

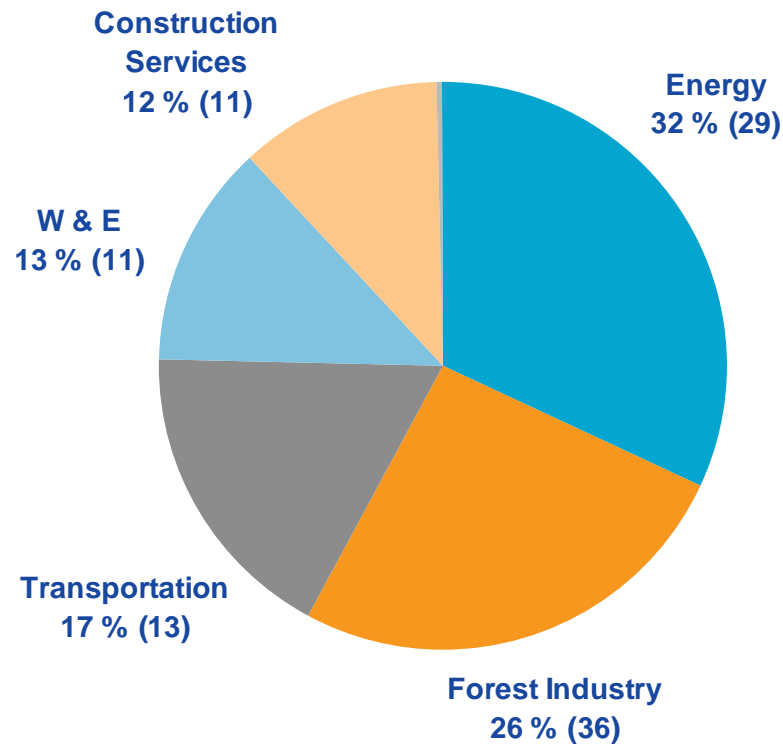


Major orders since beginning of 2009

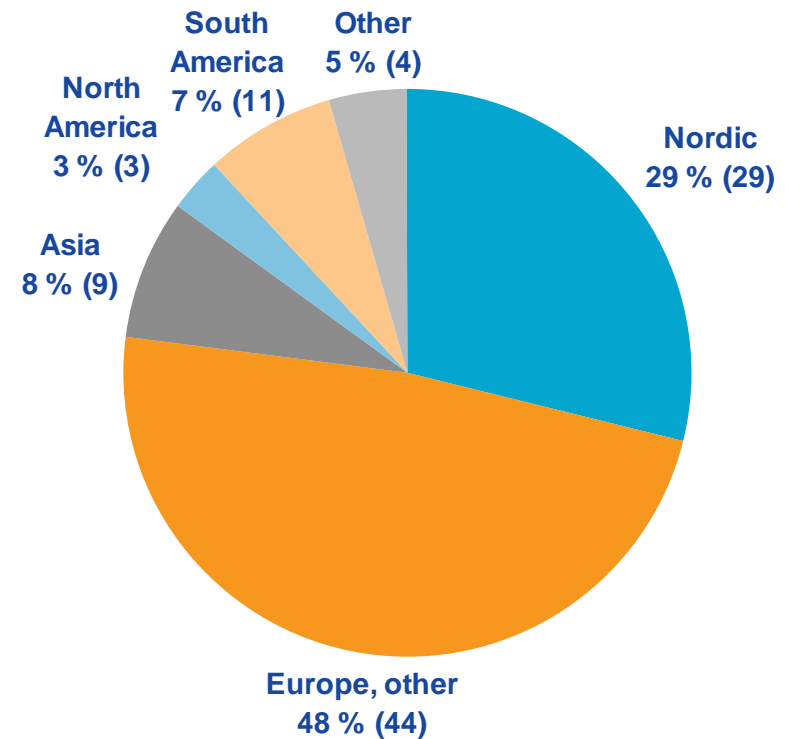


Forest industry suffered most which impacted especially S-Am

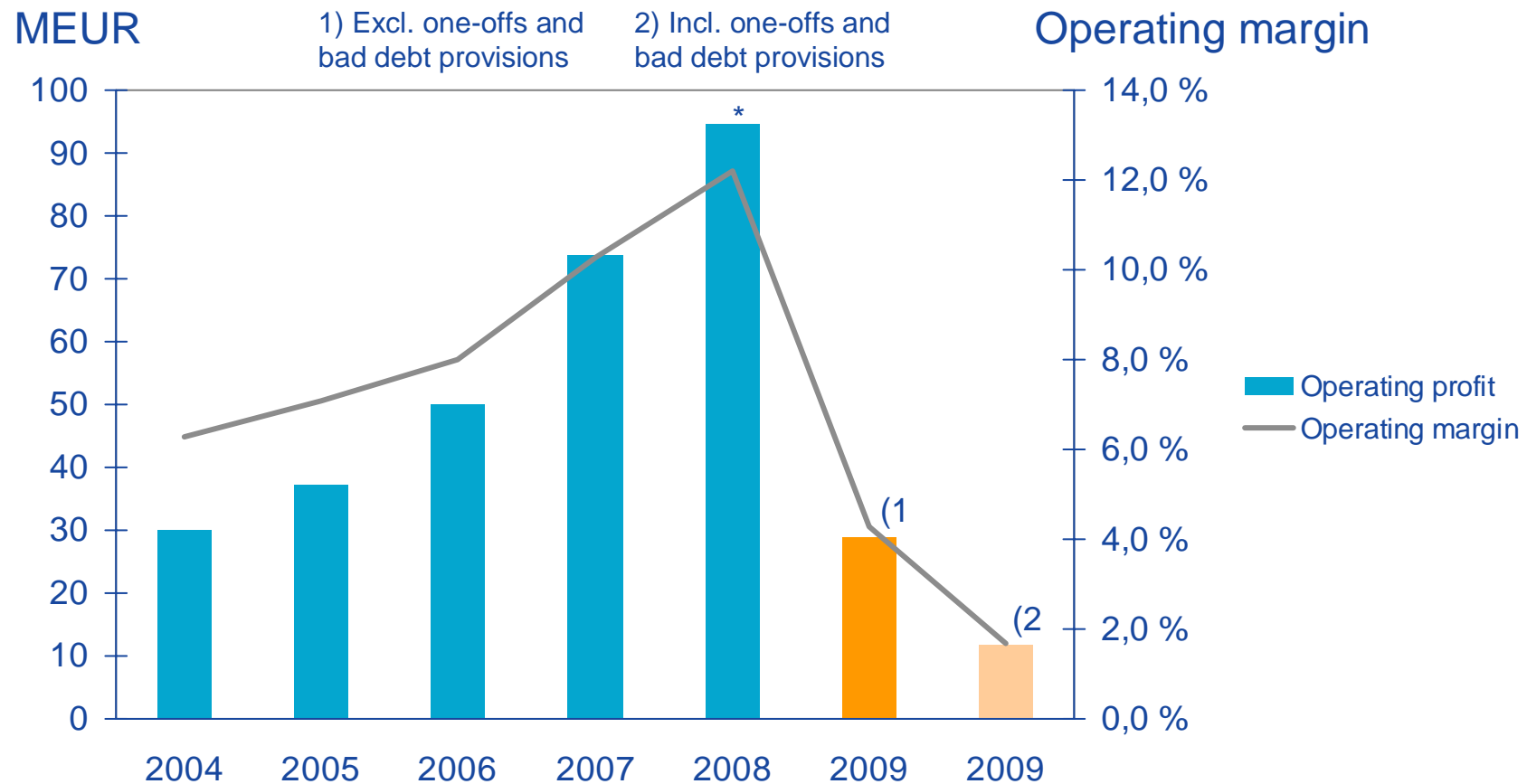
Net sales by
business group



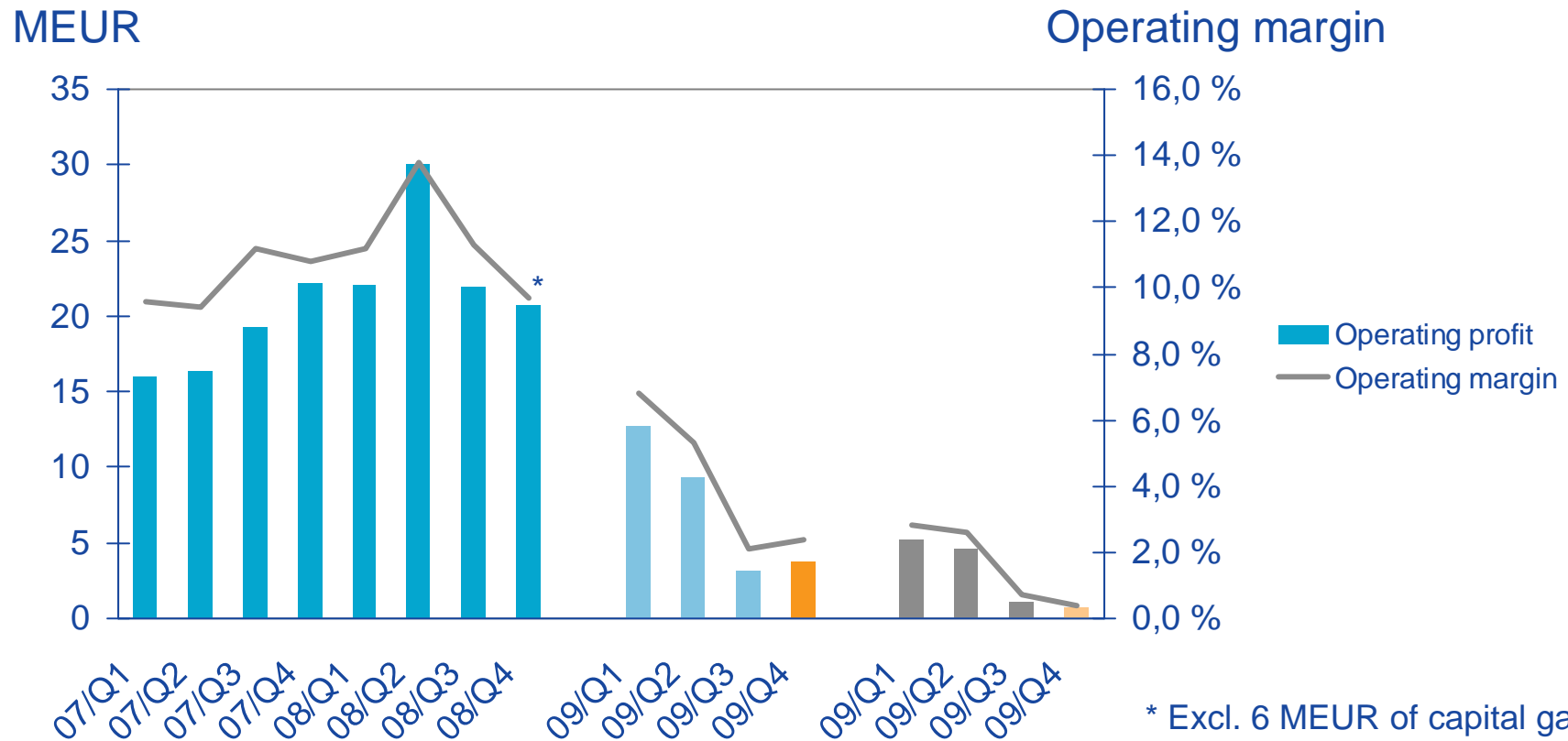
Net sales by
region



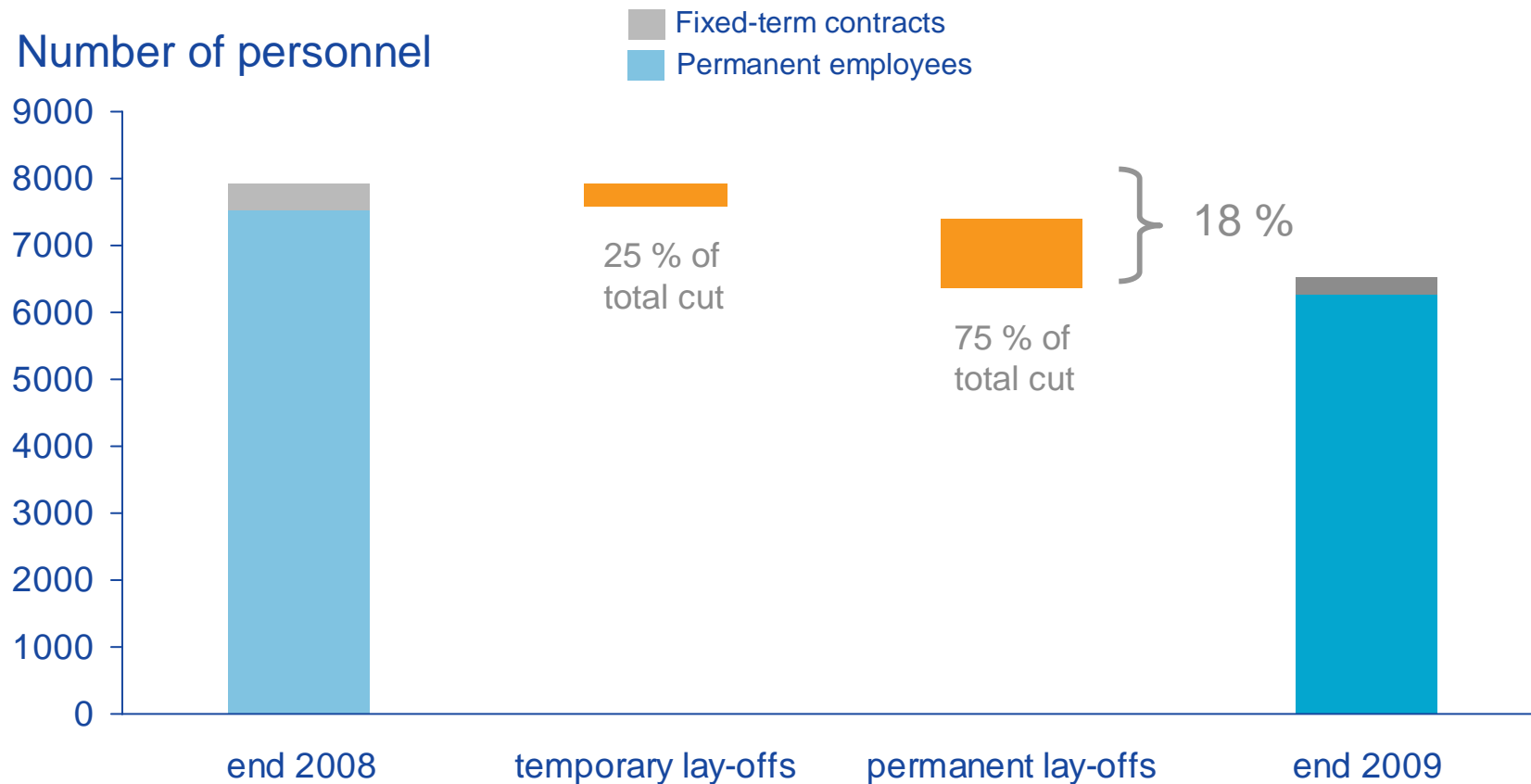
Significant drop in profitability after the record year 2008



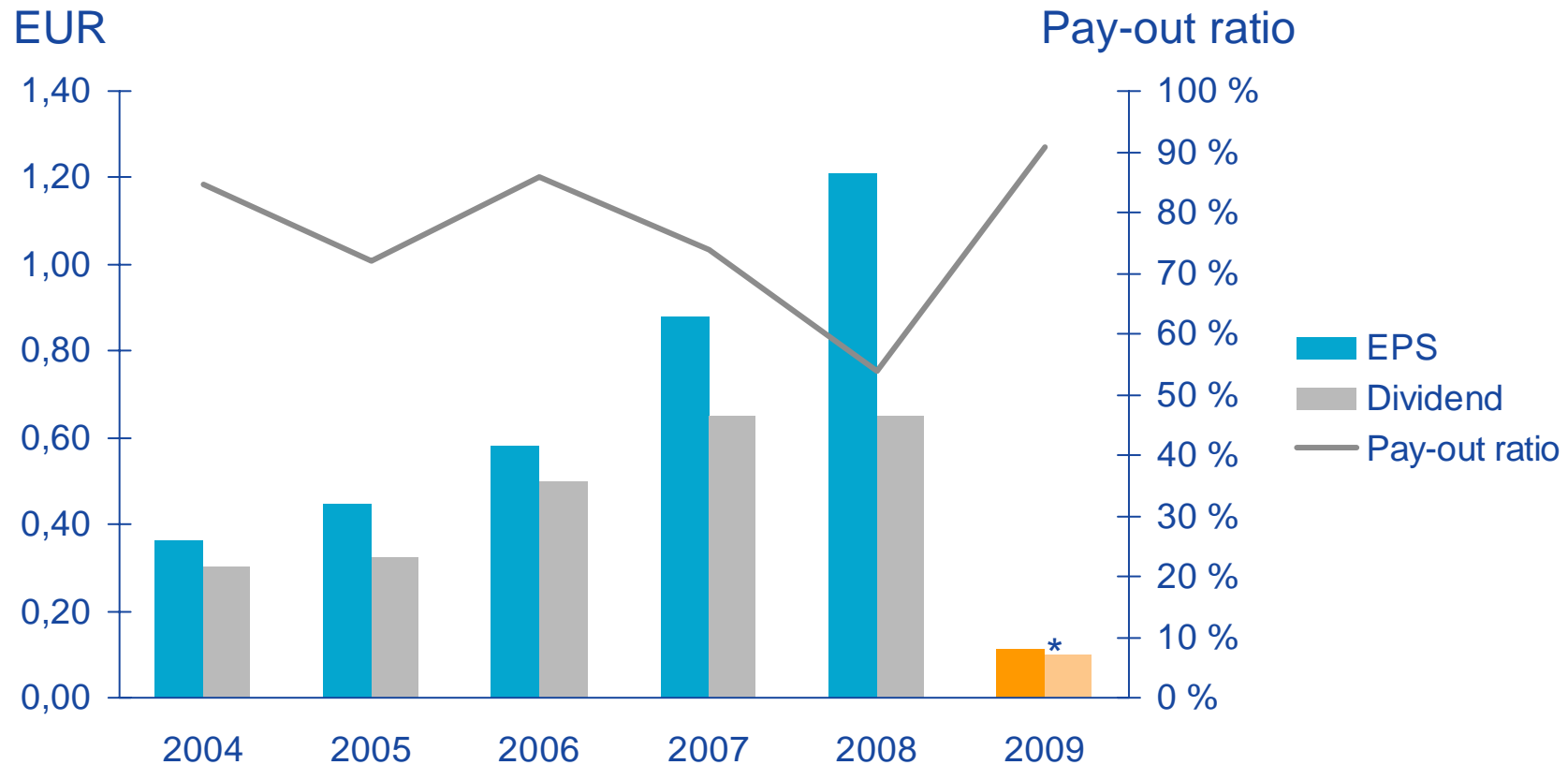
Impact of financial crisis clearly visible



Personnel* was cut by 18 percent



Board of Directors' dividend proposal: EUR 0.10



* Board of Directors proposal

Future prospects

- The **Group's** operating profit is expected to improve from 2009 even after inclusion of incremental business development expenses necessary to accelerate growth in line with the Vision.
 - The **Energy** business group's operating profit is estimated to improve.
 - The **Industry** business group's operating profit is estimated to be stable excluding one-time costs.
 - The **Urban & Mobility** business group's operating profit is expected to remain stable.
 - The **Water & Environment** business group's operating profit is expected to remain stable.
 - The **Management Consulting** business group's operating profit is expected to improve.

Vision 2020

By 2020 Pöyry is:

The global thought leader in
engineering balanced sustainability
for a complex world.

In early 2010 the vision will be turned into concrete actions



- Concrete plans to develop and embed balanced sustainability into products and services
- Leveraging synergies of existing expertise for sales growth
- Larger projects, best in-class engineering, gaining critical mass in management consulting
- More focused geographic approach driving growth
- Increasing emphasis on employee value proposition, investment in tools and enablers

Organisation in place to start the change

Heikki Malinen, President and CEO

ENERGY
BG

Ari Asikainen

INDUSTRY
BG

Martin Kuzaj

URBAN &
MOBILITY
BG

Andy Goodwin

WATER &
ENVIRONMENT
BG

Martin Bachmann

MANAGEMENT
CONSULTING
BG

Norbert Gorny

GROUP FUNCTIONS

Richard Pinnock,
Strategic Growth

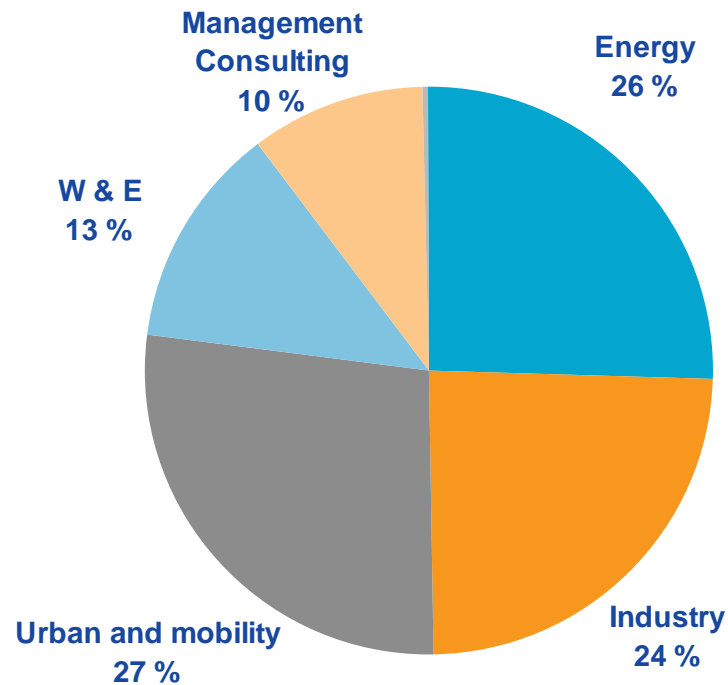
Esa Ikäheimonen,
CFO

Anne Viitala,
Legal & Commercial

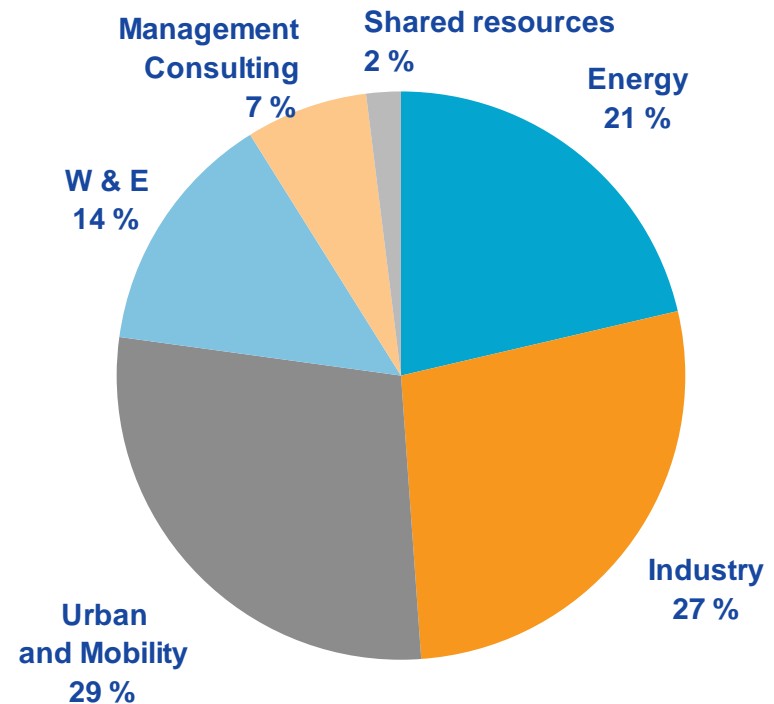
Camilla Grönholm,
HR

Sales and personnel according to the new business structure

Net sales by business group*



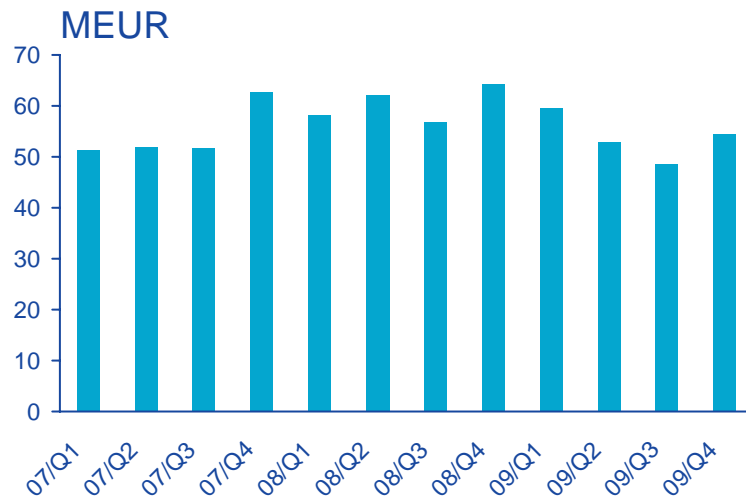
Personnel by business group*



*Pro forma, 2009

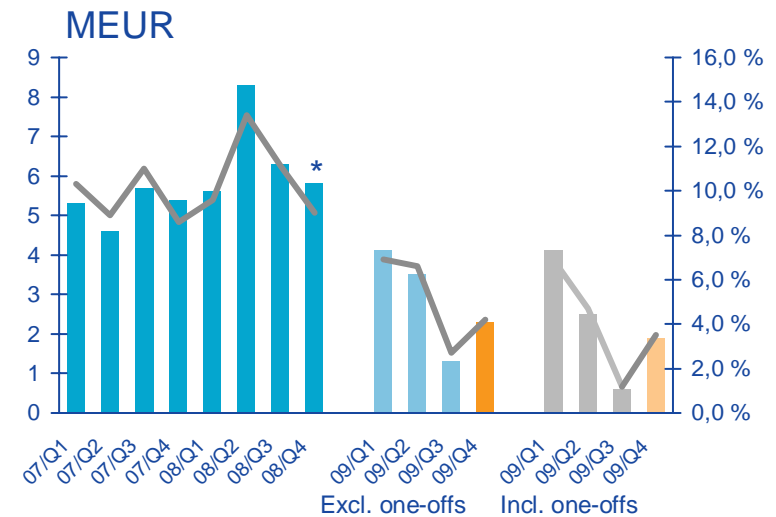
Energy

Net sales



- Low investment activity reflected in project assignments
- Order stock at EUR 181.9 million declined slightly from Q3

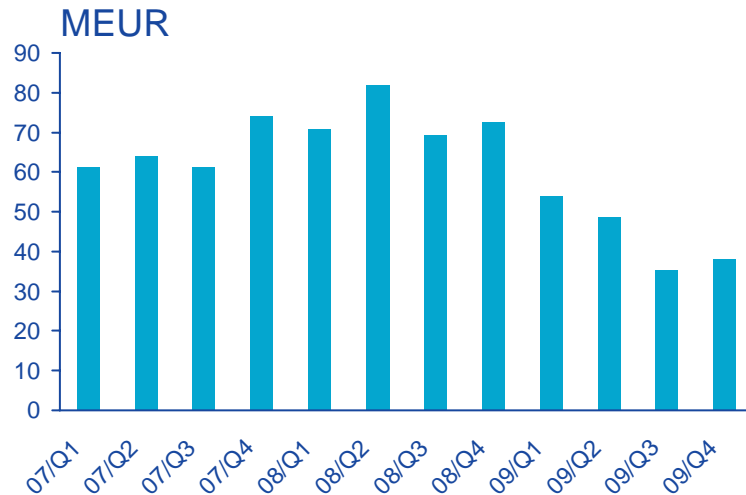
Operating profit and margin



- Low activity rates in 2009 despite restructuring
- Positive effect from capacity adjustments towards end 2009

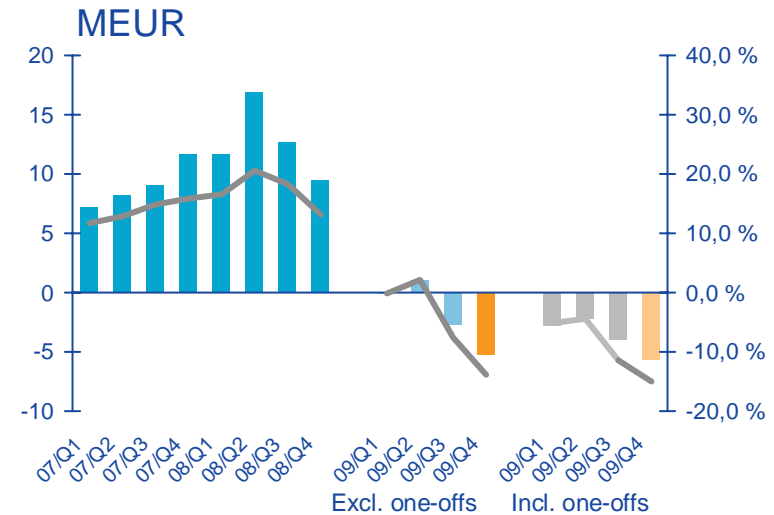
Forest Industry

Net sales



- Sales declined to a very low level
- Order stock at EUR 45.3 million continued to decrease sequentially
- Recovery signals are strengthening, but lead time to major investments still considerable

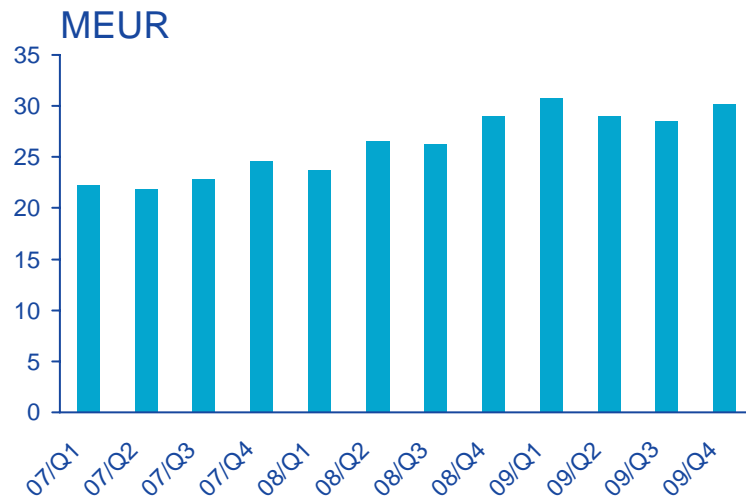
Operating profit and margin



- Year 2008 was marked by high capacity utilisation and exceptional profits
- Profitability fell dramatically in 2009 due to lack of new projects and major assignments
- Capacity adjustments very significant, but insufficient to stop the fall in profits

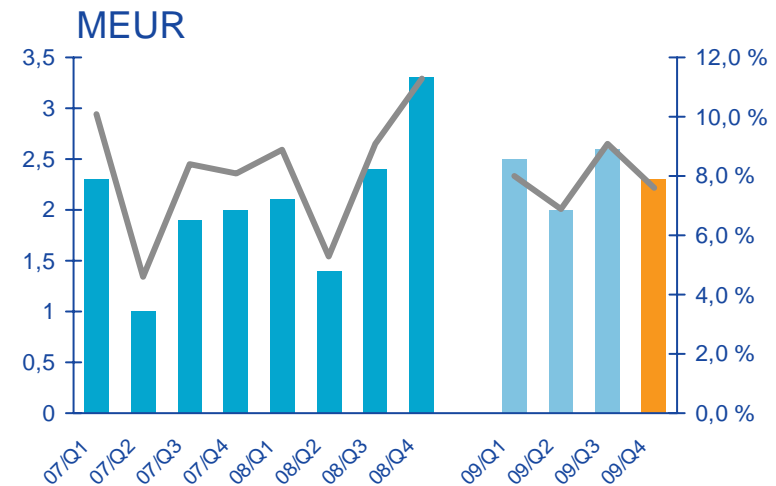
Transportation

Net sales



- Sales continued to grow
- Order stock increased by 21 % and was at a robust EUR 158.4 million level at end 2009

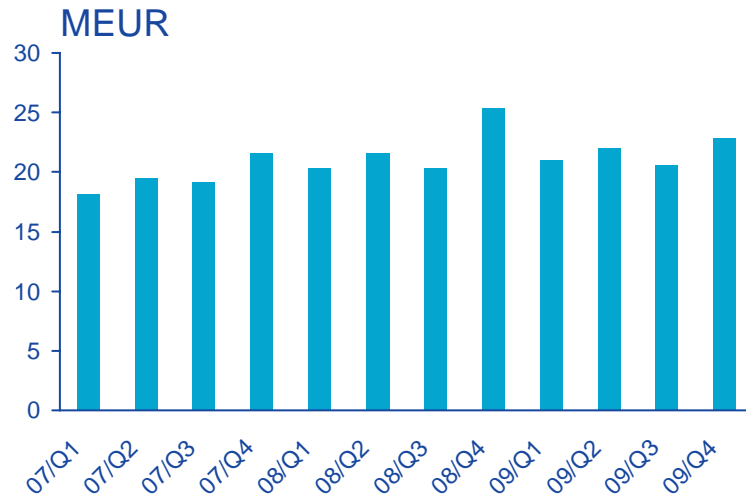
Operating profit and margin



- Profitability stabilised at a short term target level, whilst capacity has been increased to meet the demand

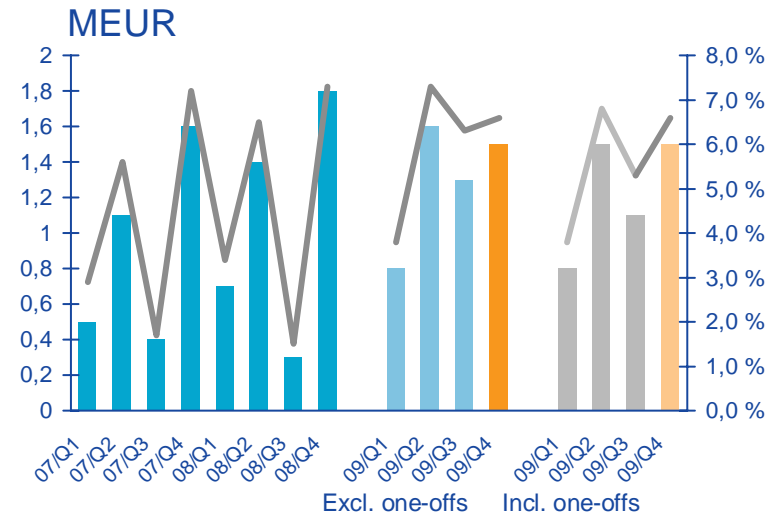
Water & environment

Net sales



- Net sales has shown slow but steady growth
- Order stock at EUR 62.3 million declined 10 % from Q32009, indicating slow down in a key market

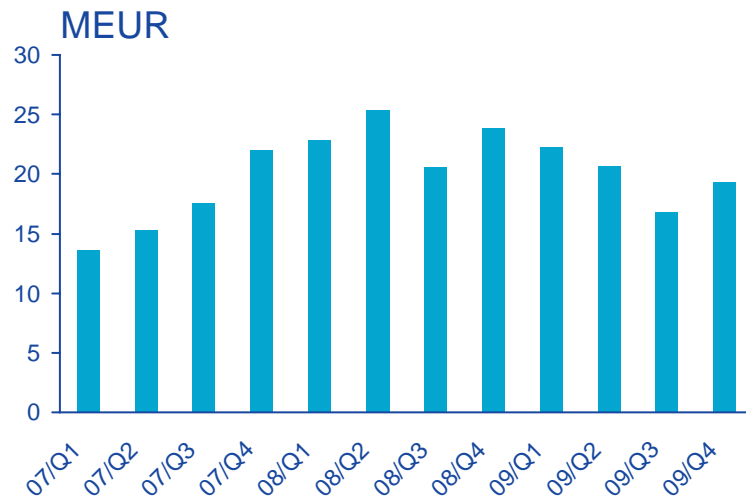
Operating profit and margin



- Margin in general has been improving slightly, irrespective of a very strong competition

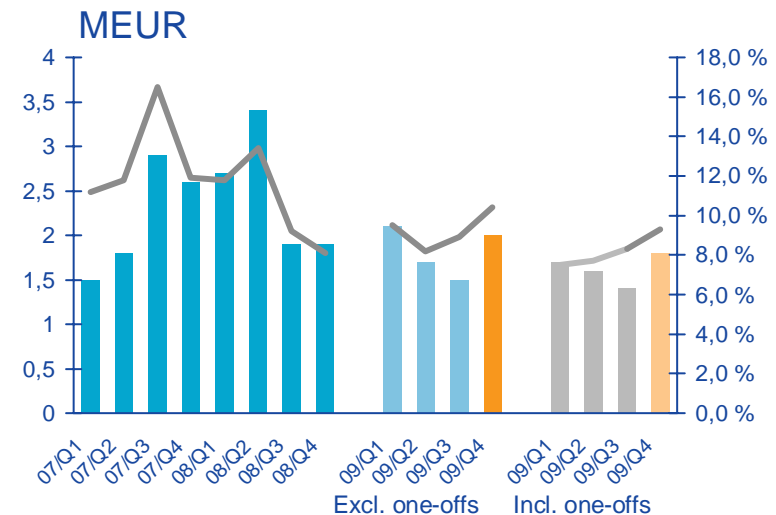
Construction services

Net sales



- Very difficult market environment throughout the year
- Low industrial and commercial construction activity reflected in sales
- However, a positive performance given market place

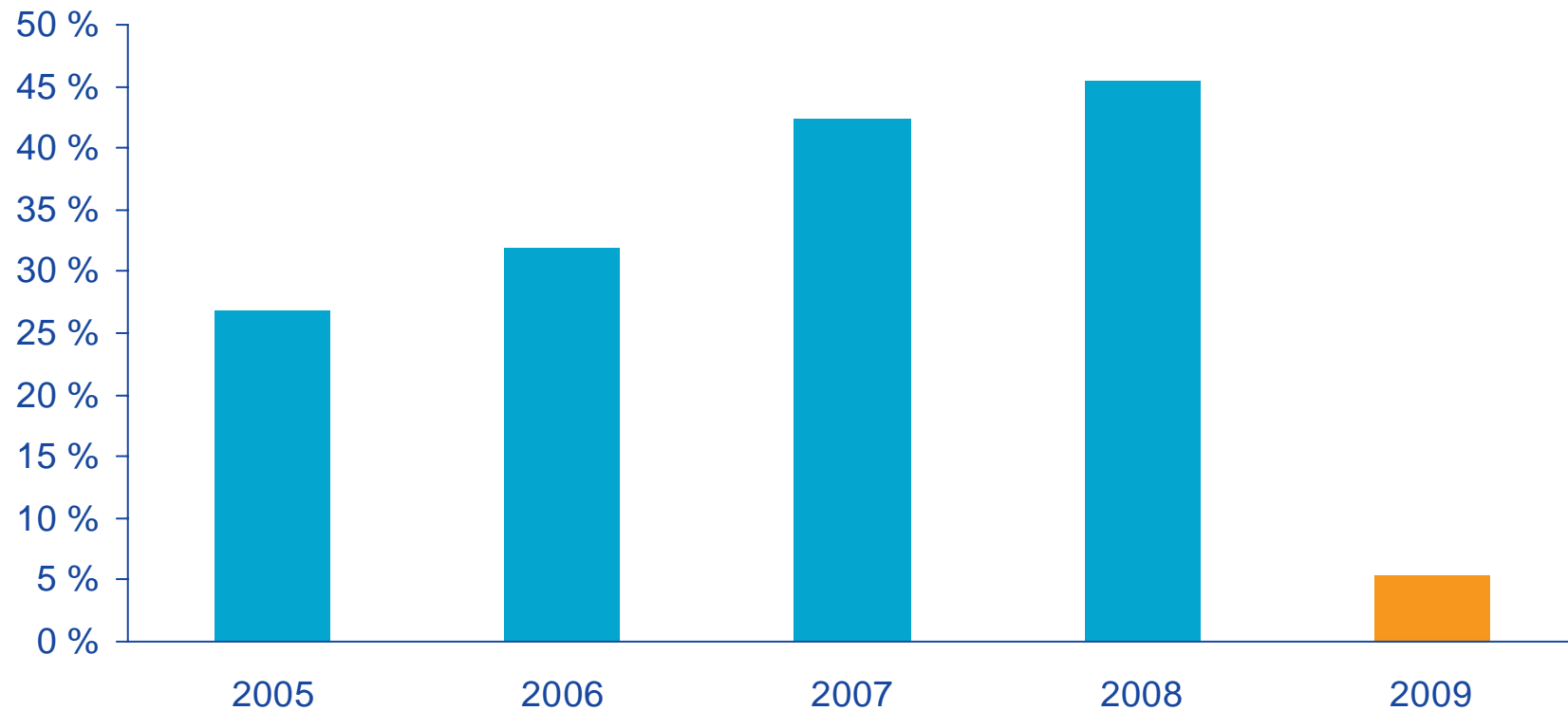
Operating profit and margin



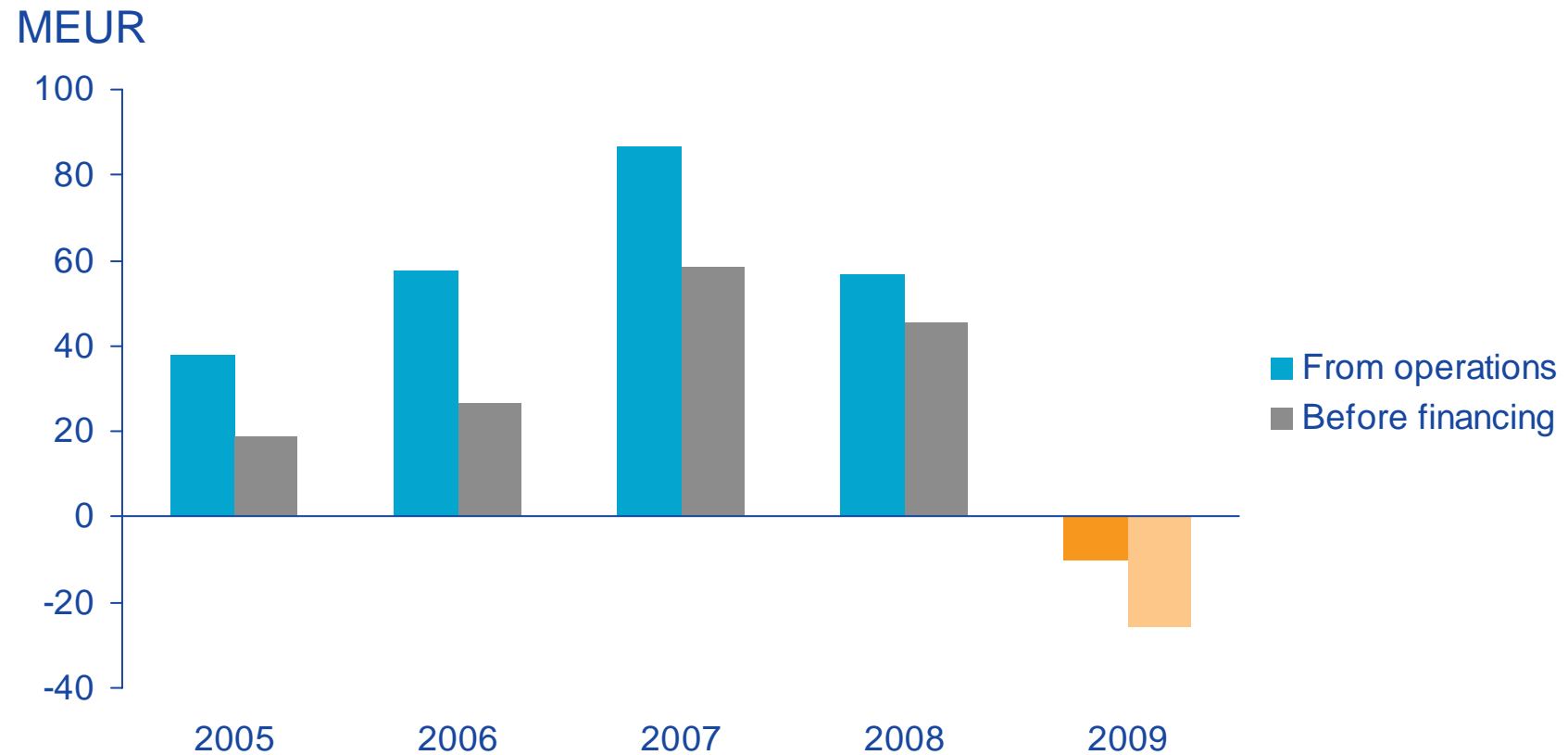
- Profitability sustained well despite difficult environment
- Margins suffered in the absence of larger assignments

Group's financial position

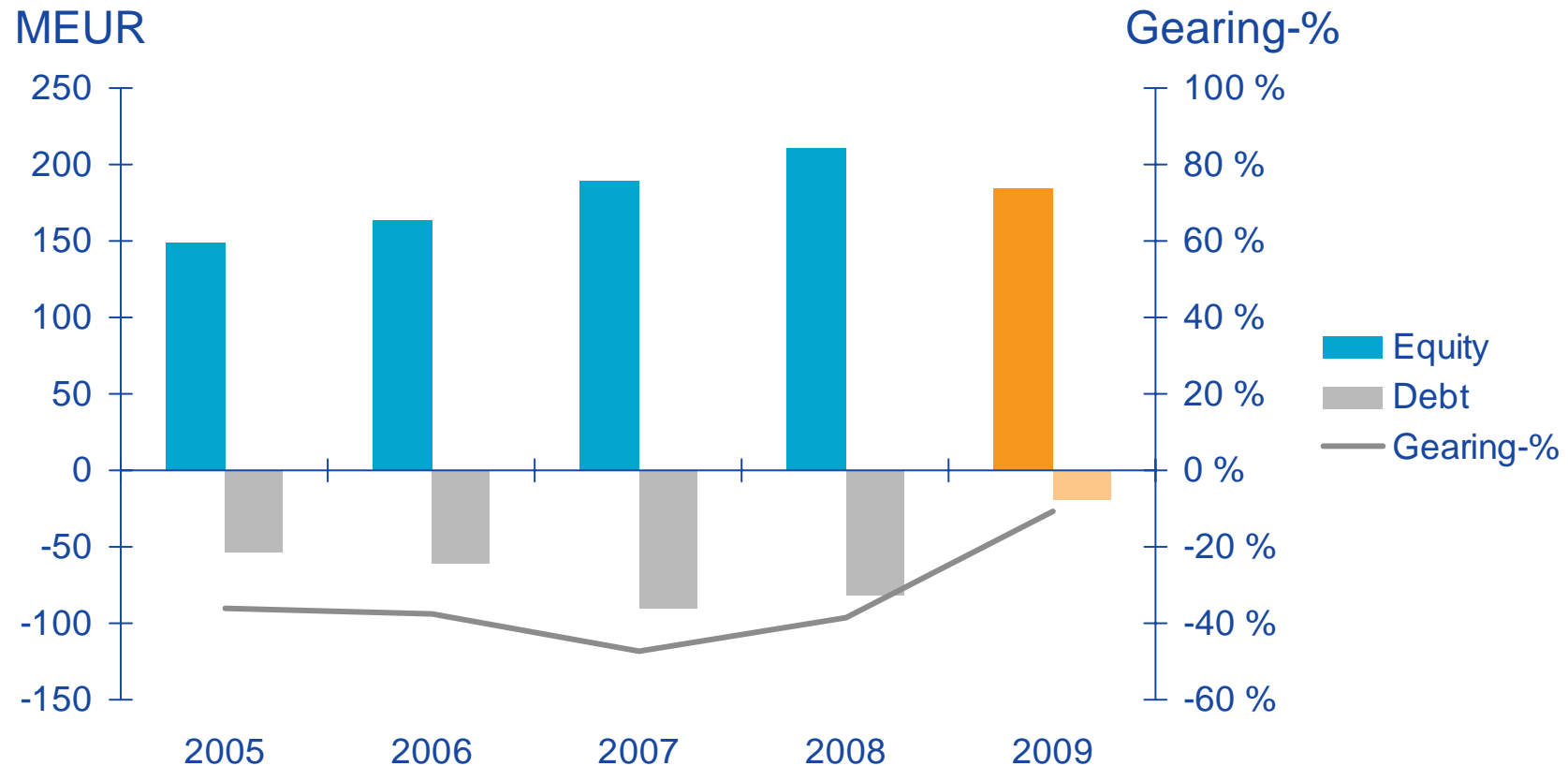
Return on investment*



Cash flow



Net debt, equity & gearing



Focus on growth

Net sales growth

15 % p.a.

Profitability

Operating margin per business group

minimum 8 %, medium term
minimum 10 %, long term

Return on investment

20 % or higher

Earnings per share, growth

15 % or higher

Gearing

30 % or less

Dividend pay-out ratio

50 % or higher



PÖYRY

Thank you.

Appendix

Board's dividend proposal

- **Dividend: EUR 0.10 per share (2008: 0,65)**
- **Total dividend payment: EUR 5.9 million**
- **Dividend ex-date: 12 March 2010**
- **Record date: 16 March 2010**
- **Dividend payment issued: 23 March 2010**